

MDC PARTNERS INC  
Form 8-K  
August 24, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13  
of the Securities Exchange Act of 1934

Date of Report (Date Earliest Event reported) — August 24, 2007(August 20, 2007)

**MDC PARTNERS INC.**  
(Exact name of registrant as specified in its charter)

Canada		98-0364441
(Jurisdiction of	001-13718	(IRS Employer Identification
Incorporation)	(Commission File Number)	No.)

45 Hazelton Ave., Toronto, Ontario, Canada M5R 2E3  
(Address of principal executive offices and zip code)

(416) 960-9000  
(Registrant's Telephone Number)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

---

**Item 1.01. Entry into a Material Definitive Agreement.**

On August 20, 2007, MDC Partners Inc. (the “Company”) entered into a new employment agreement with Stephen Pustil. Mr. Pustil will serve as Vice Chairman of the Company pursuant to his new employment agreement, for a new term of employment through June 30, 2010. He will receive an annual base salary of Cdn\$250,000, and will be eligible to receive an annual discretionary bonus in an amount up to 100% of his base salary, to be determined in accordance with such criteria as are approved by the Human Resources & Compensation Committee of the Company’s Board of Directors. In connection with this new employment agreement, the Company terminated its existing consulting agreement with Mr. Pustil.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed by the undersigned hereunto duly authorized.

Date: August 24, 2007

MDC Partners Inc.

By: /s/ Mitchell Gendel  
Mitchell Gendel  
General Counsel & Corporate Secretary