Perdikou Kim Form 4 February 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Addr Perdikou Kim	ress of Reporti	ng Person *	2. Issuer Name and Ticker or Trading Symbol JUNIPER NETWORKS INC [JNPR]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
1194 NORTH MATHILDA AVENUE			(Month/Day/Year) 02/01/2009	Director 10% Owner _X_ Officer (give title Other (specify below) GM, IPG Products			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SUNNYVALE	E, CA 94089)	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3, 4	ed of (A) or	D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2009		Code V $J_{(1)}^{(1)}$	Amount 20,000	(D)	\$ 0 (2)	24,132	D	
Common Stock	02/02/2009		S	9,337	D	\$ 13.834	14,795	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De: Sec (In:	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
RSU Award	\$ 0	02/01/2009		J <u>(1)</u>	20,000	02/01/2008(3)	<u>(4)</u>	RSU Award	20,000	\$	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Perdikou Kim

1194 NORTH MATHILDA AVENUE GM, IPG Products

SUNNYVALE, CA 94089

Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Kim
Perdikou

02/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the issuance of common stock pursuant to the vest of RSU award granted 2/27/2007.
- (2) Represents the per share price for the award.
- (3) The award will vest 25 per cent of the shares on 2/1/2008 and 2/1/2009 respectively. The remaining 50 per cent of the shares will vest on 2/1/2010.
- (4) Does not apply to the restricted stock unit award.
- (5) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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