

MILLAGE LINDA
Form 3
June 21, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

MILLAGE LINDA

(Last) (First) (Middle)

2525 AUGUSTINE DRIVE

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/01/2007

3. Issuer Name and Ticker or Trading Symbol

GENESIS MICROCHIP INC /DE [GNSS]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other

(give title below) (specify below)

Interim Principal Acctg Off.

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,288 ⁽¹⁾

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and Expiration
Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

Date Exercisable Expiration Date Title Amount or
Number of

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				Shares		(I) (Instr. 5)	
Stock Options (Right to Buy)	05/01/2007 ⁽²⁾	05/01/2012	Common Stock	5,000	\$ 15.72	D	Â
Stock Options (Right to Buy)	12/13/2007 ⁽²⁾	12/13/2012	Common Stock	14,000	\$ 10.15	D	Â
Restricted Stock Units	05/10/2007 ⁽⁶⁾	05/10/2010 ⁽⁴⁾	Common Stock	3,000	\$ ⁽⁵⁾	D	Â
Restricted Stock Units	11/20/2007 ⁽³⁾	11/20/2010 ⁽⁴⁾	Common Stock	2,000	\$ ⁽⁵⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
MILLAGE LINDA 2525 AUGUSTINE DRIVE SANTA CLARA, CA 95054	Â	Â	Â Interim Principal Acctg Off.		Â

Signatures

/s/ Jeffrey Lin,
Attorney-in-Fact

06/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares were acquired under the Company's 1997 Employee Stock Purchase Plan
- (2) 25% of the total number of shares become exercisable on this date and an additional 1/48th of the total number of shares become exercisable each month thereafter
- (3) 25% of the Restricted Stock Units vest on this date and 25% will vest each year thereafter to be fully vested in four (4) years
- (4) Restricted Stock Units fully vest on this date
- (5) Each Restricted Stock Unit represents a contingent right to receive one share of GNSS common stock
- (6) 25% of the Restricted Stock Units vest on this date and 1/16th will vest quarterly to be fully vested in four (4) years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.