Edgar Filing: PORTA SYSTEMS CORP - Form 5

PORTA SYSTEMS CORP

Form 5

February 15, 2007

FORM	5								PROVAL	
		TATES SECU	RITIES ANI	D EXCH	ANGE	CO	MMISSION	OMB Number:	3235-0362	
Check this no longer s	subject	Wa	Washington, D.C. 20549				Expires:	January 31, 2005		
to Section Form 4 or 5 obligatio may contin	Form ANNI ns nue.	ENT OF CHANGES IN BENEI RSHIP OF SECURITIES				EFICIAL Estimated burden ho response.		average rs per		
See Instruction (b). Form 3 Hore Reported Form 4 Transaction Reported	Filed purs sldings Section 17(a	uant to Section 1) of the Public U 30(h) of the In	tility Holdin	g Compa	ny Act	of 1	935 or Sectio	n		
1. Name and A FELDMAN	Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer					
			PORTA SYSTEMS CORP [PYTM.OB]				(Check all applicable)			
(Last)	(First) (M		ent for Issuer's Fiscal Year Ended Day/Year) 006			_	_X Director Officer (give elow)		Owner er (specify	
C/O PORTA CORP., 65 TURNPIKE	81 JERICHO									
	endment, Date Original nth/Day/Year)			6	6. Individual or Joint/Group Reporting (check applicable line)					
SYOSSET,Á	À NYÂ 11791					_	X_Form Filed by Form Filed by l'erson	One Reporting P More than One R		
(City)	(State) (Zip) Tab	le I - Non-Deri	vative Sec	urities A	cqui	red, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securir Acquired Disposed (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	rice	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	Â	Â	Â	Â	Â	X	59,631	D	Â	
	ort on a separate line i						lection of infor		SEC 2270 (9-02)	

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option	\$ 1.4188	Â	Â	Â	Â	Â	05/01/1997	04/30/2007	Common Stock	2,0
Stock Option	\$ 1.5	Â	Â	Â	Â	Â	05/08/1997	05/07/2007	Common Stock	15,0
Stock Option	\$ 3.85	Â	Â	Â	Â	Â	05/01/1998	04/30/2010	Common Stock	2,0
Stock Option	\$ 1.725	Â	Â	Â	Â	Â	11/01/1999	04/30/2011	Common Stock	5,0
Stock Option	\$ 2.2875	Â	Â	Â	Â	Â	11/01/2000	11/01/2001	Common Stock	5,0
Stock Option	\$ 0.32	Â	Â	Â	Â	Â	11/01/2001	04/30/2011	Common Stock	5,0
Stock Option	\$ 0.07	Â	Â	Â	Â	Â	11/01/2002	04/30/2012	Common Stock	5,0
Stock Option	\$ 0.031	Â	Â	Â	Â	Â	11/01/2003	04/30/2014	Common Stock	5,0
Stock Option	\$ 0.073	Â	Â	Â	Â	Â	11/01/2004	04/30/2014	Common Stock	5,0
Stock Option	\$ 0.14	Â	Â	Â	Â	Â	11/01/2005	04/30/2015	Common Stock	5,0
Stock Option	\$ 3.6875	04/30/2006	Â	J(2)	Â	2,000	05/01/1996	04/30/2006	Common Stock	2,0
Stock Option	\$ 0.11	05/01/2006	Â	L	5,000	Â	11/01/2006	04/30/2016	Common Stock	5,0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FELDMAN HERBERT H

C/O PORTA SYSTEMS CORP.
6581 JERICHO TURNPIKE

SYOSSET, NYÂ 11791

Signatures

/s/ Herbert H.
Feldman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are granted pursuant to one of the Company's 16b-3 stock incentive plans, and are exercisable in installments.
- (2) Transaction Code J (other acquisition or disposition): stock options expired by the terms of the stock option agreement.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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