

SUNAIR SERVICES CORP
Form 4
January 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brauser Michael

(Last) (First) (Middle)

595 S. FEDERAL
HIGHWAY, SUITE 600

(Street)

BOCA RATON, FL 33432

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNAIR SERVICES CORP [SNR]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X_ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					579,700	D	
Common Stock	12/20/2006		J(1)		400,000	A	\$ 0 400,000
						I	By limited liability company (3)
Common Stock	01/07/2007		J(2)		400,000	D	\$ 0 0
						I	By limited liability company (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date		
				Code	V	(A)	(D)	Title	
Warrants (Right to Buy)	\$ 6	12/20/2006		J ⁽¹⁾		190,476		12/20/2006 12/20/2009	Common Stock
Warrants (Right to Buy)	\$ 7	12/20/2006		J ⁽¹⁾		190,476		12/20/2006 12/20/2011	Common Stock
Warrants (Right to Buy)	\$ 6	01/07/2007		J ⁽²⁾		190,476		12/20/2006 12/20/2009	Common Stock
Warrants (Right to Buy)	\$ 7	01/07/2007		J ⁽²⁾		190,476		12/20/2006 12/20/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brauser Michael 595 S. FEDERAL HIGHWAY SUITE 600 BOCA RATON, FL 33432		X		

Signatures

/s/ Michael

Brauser

01/25/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reported securities were distributed by Coconut Palm Capital Investors II, Ltd ("Partnership") to a limited partner which is a limited liability company ("LLC") controlled by the reporting person, upon the LLC's redemption of its limited partnership interest in the Partnership.
- (1) liability company ("LLC") controlled by the reporting person, upon the LLC's redemption of its limited partnership interest in the Partnership.
 - (2) Reflects the distribution from the LLC to certain of its members.
 - (3) Limited liability company of which the reporting person is the manager. The reporting person disclaims beneficial ownership of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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