

Ehst Richard A  
 Form 4  
 September 22, 2017

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ehst Richard A

2. Issuer Name and Ticker or Trading Symbol  
 Customers Bancorp, Inc. [CUBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

1015 PENN AVENUE, SUITE 103

09/20/2017

President & COO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WYOMISSING, PA 19610

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 09/20/2017                           |  | M                              | 7,856 <sup>(3)</sup>  | A \$ 12.78 141,817 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 09/20/2017                           |  | F                              | 4,628 <sup>(3)</sup>  | D \$ 30.04 137,189 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 09/20/2017                           |  | M                              | 109,489 <sup>(4)</sup>  | A \$ 12.78 246,678 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 09/20/2017                           |  | F                              | 77,117 <sup>(4)</sup>   | D \$ 30.04 169,561 <sup>(2)</sup>   | D  |   |

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |       |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title | Amount Number Shares |
| Employee Stock Option (right to buy)       | \$ 12.78   | 09/20/2017                           |  | M                              | 7,856 <sup>(1)</sup>  | 09/20/2017 09/20/2022                                    | Common Stock  | 7,85  |                      |
| Employee Stock Option (right to buy)       | \$ 12.78   | 09/20/2017                           |  | M                              | 109,489 <sup>(1)</sup>  | 09/20/2017 09/20/2022                                    | Common Stock  | 109,4 |                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| Ehst Richard A<br>1015 PENN AVENUE, SUITE 103<br>WYOMISSING, PA 19610 |               |           | President & COO |       |

## Signatures

/s/ Richard Ehst by Carlyn D'Amico Under Power of Attorney

09/22/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Options exercised.

(2) Includes 41,978 Restricted Stock Units.

(3) Represents a "net exercise" of outstanding Stock Options. The reporting person received 3,228 shares of common stock on net exercise of Stock Options to purchase 7,856 shares of common stock. 3,329 shares of common stock underlying the Stock Options were withheld in satisfaction of the exercise price and 1,299 shares of common stock underlying the Stock Options were withheld in satisfaction of tax liability, using the closing price at September 20, 2017 of \$30.04.

(4) Represents a "net exercise" of outstanding Stock Options. The reporting person received 32,372 shares of common stock on net exercise of Stock Options to purchase 109,489 shares of common stock. 46,398 shares of common stock underlying the Stock Options were withheld in satisfaction of the exercise price and 30,719 shares of common stock underlying the Stock Options were withheld in satisfaction of tax liability, using the closing price at September 20, 2017 of \$30.04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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