

IDEXX LABORATORIES INC /DE

Form 3

January 06, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â TWIGGE GIOVANI

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/30/2016

3. Issuer Name and Ticker or Trading Symbol

IDEXX LABORATORIES INC /DE [IDXX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

CVP - Chief HR Officer

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting PersonIDEXX LABORATORIES,
INC.,Â ONE IDEXX DRIVE

(Street)

WESTBROOK,Â MEÂ 04092

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

17,729

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--|---------------------|--------------------|-----------------|----------------------------------|----------------------|----------------------------------|---|
| Restricted Stock Unit | Â <u>(1)</u> | Â <u>(1)</u> | Common Stock | 5,512 <u>(1)</u> | \$ <u>(1)</u> | D | Â |
| Non-Qualified Stock Option (right-to-buy) | Â <u>(2)</u> | 02/13/2019 | Common Stock | 11,372 <u>(12)</u> | \$ 43.71 <u>(12)</u> | D | Â |
| Incentive Stock Option (right-to-buy) | Â <u>(3)</u> | 02/13/2019 | Common Stock | 2,286 <u>(12)</u> | \$ 43.71 <u>(12)</u> | D | Â |
| Non-Qualified Stock Option (right-to-buy) | Â <u>(4)</u> | 02/13/2023 | Common Stock | 14,750 <u>(12)</u> | \$ 45.84 <u>(12)</u> | D | Â |
| Incentive Stock Option (right-to-buy) | Â <u>(5)</u> | 02/13/2023 | Common Stock | 2,180 <u>(12)</u> | \$ 45.84 <u>(12)</u> | D | Â |
| Non-Qualified Stock Option (right-to-buy) | Â <u>(6)</u> | 02/13/2024 | Common Stock | 12,814 <u>(12)</u> | \$ 62 <u>(12)</u> | D | Â |
| Incentive Stock Option (right-to-buy) | Â <u>(7)</u> | 02/13/2024 | Common Stock | 1,612 <u>(12)</u> | \$ 62 <u>(12)</u> | D | Â |
| Non-Qualified Stock Option (right-to-buy) | Â <u>(8)</u> | 02/13/2025 | Common Stock | 19,354 <u>(12)</u> | \$ 79.54 <u>(12)</u> | D | Â |
| Incentive Stock Option (right-to-buy) | Â <u>(9)</u> | 02/13/2025 | Common Stock | 1,256 <u>(12)</u> | \$ 79.54 <u>(12)</u> | D | Â |
| Non-Qualified Stock Option (right-to-buy) | Â <u>(10)</u> | 02/13/2026 | Common Stock | 22,028 | \$ 67.85 | D | Â |
| Incentive Stock Option (right-to-buy) | Â <u>(11)</u> | 02/13/2026 | Common Stock | 1,476 | \$ 67.85 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TWIGGE GIOVANI IDEXX LABORATORIES, INC. ONE IDEXX DRIVE WESTBROOK, ME 04092 | Â | Â | Â CVP - Chief HR Officer | Â |

Signatures

/s/ Giovanni
Twigge
01/06/2017
Date

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock and vest in five equal annual installments beginning on the first anniversary of the date of grant. The number of restricted stock units reported was adjusted to reflect a 2-for-1 stock split in the form of a 100% stock dividend on IDEXX Laboratories, Inc. common stock paid on June 15, 2015 (the "Stock Split").
- (2) Grant of option to buy 7,394 shares of Issuer common stock that vests in five annual installments beginning on February 14, 2013, without giving effect to the Stock Split.
- (3) Grant of option to buy 1,143 shares of Issuer common stock that vests in one installment on February 14, 2017, without giving effect to the Stock Split.
- (4) Grant of option to buy 7,375 shares of Issuer common stock that vests in five annual installments beginning on February 14, 2014, without giving effect to the Stock Split.
- (5) Grant of option to buy 1,090 shares of Issuer common stock that vests in one installment on February 14, 2018, without giving effect to the Stock Split.
- (6) Grant of option to buy 6,407 shares of Issuer common stock that vests in five annual installments beginning on February 14, 2015, without giving effect to the Stock Split.
- (7) Grant of option to buy 806 shares of Issuer common stock that vests in one installment on February 14, 2019, without giving effect to the Stock Split.
- (8) Grant of option to buy 9,677 shares of Issuer common stock that vests in five annual installments beginning on February 14, 2016, without giving effect to the Stock Split.
- (9) Grant of option to buy 628 shares of Issuer common stock that vests in one installment on February 14, 2020, without giving effect to the Stock Split.
- (10) Grant of option to buy 22,028 shares of Issuer common stock that vests in five annual installments beginning on February 14, 2017.
- (11) Grant of option to buy 1,476 shares of Issuer common stock that vests as to 1 share on February 14, 2017, February 14, 2018 and February 14, 2020, respectively, and as to the remainder on February 14, 2021.
- (12) The number of remaining derivative securities reported as beneficially owned and price with respect to this option were adjusted to reflect the Stock Split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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