

BTHC VI Inc
Form 4
June 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILNE GEORGE M JR

(Last) (First) (Middle)

3201 CARNEGIE AVENUE

(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BTHC VI Inc [BVIC]

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/08/2007		P		10,000	A	\$ 5	10,000	D	
Common Stock	06/08/2007		P		800,000	A	\$ 5	800,000	I	Held by Radius Venture Partners II, L.P. (1)
Common Stock	06/08/2007		P		103,766	A	\$ 5	903,766	I	Held by Radius Venture Partners III, L.P. (2)

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Common Stock	06/08/2007		P	696,234	A	\$ 5	1,600,000	I	Held by Radius Venture Partners III QP, L.P. ⁽³⁾
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount Number Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Director stock option (right to purchase)	\$ 5	06/08/2007		A	75,000	⁽⁴⁾ 06/08/2017	Common Stock	75,000
Warrant (right to purchase)	\$ 6 ⁽⁶⁾	06/08/2007		P	2,500	06/08/2007 06/08/2012	Common Stock	2,500
Warrant (right to purchase)	\$ 6 ⁽⁶⁾	06/08/2007		P	200,000	06/08/2007 06/08/2012	Common Stock	200,000
Warrant (right to purchase)	\$ 6 ⁽⁶⁾	06/08/2007		P	25,941	06/08/2007 06/08/2012	Common Stock	25,941
Warrant (right to purchase)	\$ 6 ⁽⁶⁾	06/08/2007		P	174,059	06/08/2007 06/08/2012	Common Stock	174,059

Warrant (right to purchase)	\$ 6 ⁽⁷⁾	06/08/2007	P	2,500	06/08/2007	06/08/2012	Common Stock	2,500
Warrant (right to purchase)	\$ 6 ⁽⁷⁾	06/08/2007	P	200,000	06/08/2007	06/08/2012	Common Stock	200,000
Warrant (right to purchase)	\$ 6 ⁽⁷⁾	06/08/2007	P	25,942	06/08/2007	06/08/2012	Common Stock	25,942
Warrant (right to purchase)	\$ 6 ⁽⁷⁾	06/08/2007	P	174,058	06/08/2007	06/08/2012	Common Stock	174,058

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILNE GEORGE M JR 3201 CARNEGIE AVENUE CLEVELAND, OH 44115			X	

Signatures

/s/ Laura K. Campbell, as attorney-in-fact for George Milne

06/12/2007

_____*Signature of Reporting Person

_____*Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The securities are held by Radius Venture Partners II, L.P. The reporting person is a venture partner of Radius Venture Partners II, L.P. and disclaims beneficial ownership to such securities except to the extent of his pecuniary interest therein.
- (2) The securities are held by Radius Venture Partners III, L.P. The reporting person is a venture partner of Radius Venture Partners III, L.P. and disclaims beneficial ownership to such securities except to the extent of his pecuniary interest therein.
- (3)

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The securities are held by Radius Venture Partners III QP, L.P. The reporting person is a venture partner of Radius Venture Partners III QP, L.P. and disclaims beneficial ownership to such securities except to the extent of his pecuniary interest therein.

- (4) The option vests 50%/25%/25% over three years in quarterly increments.
- (5) For each share of common stock of BTHC purchased, the purchaser also received a warrant to purchase .50 shares of common stock. Half of the warrants include a cashless exercise provision.
- (6) Warrants generally do not contain cashless exercise provision.
- (7) Warrants contain cashless exercise provision.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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