

Nuveen Minnesota Municipal Income Fund  
 Form 4  
 July 06, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol  
 Nuveen Minnesota Municipal Income Fund [NMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/01/2016

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

BANK OF AMERICA  
 CORPORATE CENTER, 100 N  
 TRYON ST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Variable Rate MuniFund Term Preferred Shares	07/01/2016		J(1)(2)		252	D	(1) 0	I	By Subsidiary (2) (3)
Variable Rate MuniFund Term	07/01/2016		J(1)(2)		189	D	(1) 0	I	By Subsidiary (2) (3)

Preferred Shares									
Variable Rate MuniFund Term Preferred Shares	07/01/2016	J <sup>(1)(2)</sup>	339	A	(1)	339	I	By Subsidiary <u>(2)</u> <u>(3)</u>	
Variable Rate MuniFund Term Preferred Shares	07/01/2016	J <sup>(1)(2)</sup>	189	A	(1)	189	I	By Subsidiary <u>(2)</u> <u>(3)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

BANK OF AMERICA CORP /DE/  
BANK OF AMERICA CORPORATE CENTER  
100 N TRYON ST  
CHARLOTTE, NC 28255

X

Banc of America Preferred Funding Corp  
 214 NORTH TRYON STREET X  
 CHARLOTTE, NC 28255

Blue Ridge Investments, L.L.C.  
 214 NORTH TRYON STREET X  
 CHARLOTTE, NC 28255

## Signatures

/ s / Sarah  
 Turner 07/06/2016

\*\*Signature of  
 Reporting Person Date

/ s / Edward  
 Curland 07/06/2016

\*\*Signature of  
 Reporting Person Date

/ s / Edward  
 Curland 07/06/2016

\*\*Signature of  
 Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The disposition of shares occurred pursuant to an Purchase and Exchange Agreement among the Issuer, Banc of America Preferred Funding Corporation ("PFC") and Blue Ridge Investments, L.L.C. ("Blue Ridge") pursuant to which PFC and Blue Ridge exchanged 252 (1) and 189 existing Variable Rate MuniFund Term Preferred Shares of NMS, respectively, for an equal number of newly issued Variable Rate MuniFund Term Preferred Shares, Series 2019, of NMS, and PFC purchased 87 newly issued Variable Rate MuniFund Term Preferred Shares, Series 2019, of NMS, respectively, for a purchase price of \$100,000 per share.

(2) This statement is jointly filed by Bank of America Corporation ("Bank of America"), PFC and Blue Ridge. Bank of America Corporation holds an indirect interest in the securities listed in Table I (the "Securities") by virtue of its indirect ownership of its subsidiaries PFC and Blue Ridge. 189 of the Securities are beneficially owned by PFC, and 339 of the Securities are beneficially owned by Blue Ridge. PFC and Blue Ridge are each indirect wholly owned subsidiaries of Bank of America

(3) Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) of the US Securities Exchange Act of 1934 or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate or other group for the purpose of acquiring, holding or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer or (ii) a member of any group with respect to the Issuer or any securities of the Issuer.

### Remarks:

Exhibits Index

Exhibit 99.1 - Joint Filing Agreement

Exhibit 99.2 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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