

Neuberger Berman High Yield Strategies Fund Inc.
 Form 4
 August 27, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TANK BRADLEY

2. Issuer Name and Ticker or Trading Symbol
 Neuberger Berman High Yield Strategies Fund Inc. [NHS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O NEUBERGER BERMAN
 FIXED INCOME LLC, 190
 LASALLE STREET

3. Date of Earliest Transaction (Month/Day/Year)
 06/14/2013

___ Director ___ 10% Owner
 ___ Officer (give title below) ___X___ Other (specify below)
 CIO of Adviser

(Street)
 CHICAGO, IL 60603-3421

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 06/14/2013 | | P | 1,750 A \$ 13.1467 | 1,750 | I | Through LLC ⁽¹⁾ |
| Common Stock | 06/17/2013 | | P | 2,050 A \$ 13.2229 | 3,800 | I | Through LLC ⁽¹⁾ |
| Common Stock | 06/19/2013 | | P | 2,850 A \$ 13.1467 | 15,850 | D | |
| Common Stock | 06/20/2013 | | P | 3,250 A \$ 13.2229 | 19,100 | D | |
| | 06/25/2013 | | P | 4,000 A | 7,800 | I | |

| | | | | | | | | | |
|--------------|------------|--|---|--------|------------|------------|--------|----------------------------|----------------------------|
| Common Stock | | | | | \$ 12.6009 | | | Through LLC ⁽¹⁾ | |
| Common Stock | 08/25/2015 | | P | 10,000 | A | \$ 10.4921 | 29,100 | D | |
| Common Stock | 08/25/2015 | | P | 5,000 | A | \$ 10.4921 | 12,800 | I | Through LLC ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|----------------|
| | Director | 10% Owner | Officer | Other |
| TANK BRADLEY C/O NEUBERGER BERMAN FIXED INCOME LLC 190 LASALLE STREET CHICAGO, IL 60603-3421 | | | | CIO of Adviser |

Signatures

/s/ Bradley Tank by his attorney-in-fact Jennifer R. Gonzalez

08/27/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the
(1) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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