

Hott Jeffrey E.
Form 4
October 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hott Jeffrey E.

2. Issuer Name and Ticker or Trading Symbol
SUMMIT FINANCIAL GROUP INC [SMMF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/06/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

3293 PETERSBURG PIKE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FRANKLIN, WV 26807

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 09/06/2012 | | S | 3,000 | D \$ 4.15 | 9,834 | I By Mother |
| Common Stock | 09/11/2012 | | S | 2,000 | D \$ 4.35 | 1,815 ⁽²⁾ | I By Spouse |
| Common Stock | 09/10/2012 | | S | 100 | D \$ 4.3 | 117,860 | I By EE Hott, Inc. |
| Common Stock | 10/03/2012 | | S | 5,000 | D \$ 5.0017 | 112,860 | I By EE Hott, Inc. |
| Common Stock | | | | | | 16,045 ⁽²⁾ | D |

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| | | | |
|--------------|-----------------------|---|-----------------|
| Common Stock | 21,100 ⁽²⁾ | I | By Franklin Oil |
| Common Stock | 400 | I | As Cust for Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| 8% Non-Cumulative Convertible Preferred Stock, Series 2009 | \$ 5.5 | | | | | 03/01/2010 ⁽¹⁾ 06/01/2019 ⁽¹⁾ | Common Stock |
| 8% Non-Cumulative Convertible Preferred Stock, Series 2009 | \$ 5.5 | | | | | 03/01/2010 ⁽¹⁾ 06/01/2019 ⁽¹⁾ | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Hott Jeffrey E. 3293 PETERSBURG PIKE FRANKLIN, WV 26807 | | X | | |

Signatures

Teresa D. Ely, Lmtd POA,
Attorney-in-Fact

10/16/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 2009 Series Preferred Stock may be converted at the holder's option on any dividend payment date.
- (2) The amount of securities beneficially owned following reported transactions changed from the previous filing due to a Form 3A filed on 10/12/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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