

SCHULHOF MICHAEL
Form 4
December 09, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULHOF MICHAEL

2. Issuer Name and Ticker or Trading Symbol
J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
6922 HOLLYWOOD BLVD.
(Street)
LOS ANGELES, CA 90028
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
12/07/2010
4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock, \$0.01 par value	12/07/2010		M ⁽¹⁾		4,556	A	\$ 20.91	39,693 ⁽⁴⁾	D
Common Stock, \$0.01 par value	12/07/2010		M ⁽²⁾		24,000	A	\$ 18.765	63,693 ⁽⁴⁾	D
Common Stock, \$0.01 par value	12/07/2010		M ⁽¹⁾		3,336	A	\$ 21.67	67,029 ⁽⁴⁾	D

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Common Stock, \$0.01 par value 12/07/2010 S 31,892 D 30.7724 (3) 35,137 (4) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common Stock	\$ 20.91	12/07/2010		M	4,556	05/05/2010 05/05/2018	Common Stock, \$0.01 par value 4,556
Option to Purchase Common Stock	\$ 18.765	12/07/2010		M	24,000	<u>(5)</u> 08/31/2015	Common Stock, \$0.01 par value 24,000
Option to Purchase Common Stock	\$ 21.67	12/07/2010		M	3,336	05/07/2010 05/07/2019	Common Stock, \$0.01 par value 3,336

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULHOF MICHAEL 6922 HOLLYWOOD BLVD. LOS ANGELES, CA 90028	X			

Signatures

/s/ Michael
Schulhof

12/08/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon exercise of stock options issued under the Issuer's 2007 Stock Plan identified as exercised in Part II of this Form 4.
- (2) These shares were acquired upon exercise of stock options issued under the Issuer's Second Amended and Restated 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
- (3) Reflects aggregate reporting of multiple open market transactions. The price reported is the weighted average sale price of sales ranging from \$30.63 to \$30.89 per share. The Reporting Person hereby undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each price.
- (4) Includes 22,270 shares of restricted stock which remain subject to vesting.
- (5) In accordance with Issuer's Second Amended and Restated 1997 Stock Option Plan, 12,000 shares vested on August 31, 2007 and 12,000 shares vested on August 31, 2008.
- (6) Employee stock option granted for services rendered, no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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