

WARRELL RAYMOND P JR  
 Form 4  
 October 13, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WARRELL RAYMOND P JR**  
  
 (Last) (First) (Middle)  
**C/O GENTA**  
**INCORPORATED, 200 CONNELL**  
**DRIVE**  
  
 (Street)  
**BERKELEY HEIGHTS, NJ 07922**  
  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**GENTA INC DE/ [GETA]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**10/11/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock                    | 10/11/2010                           |  | C                              | V   | Amount \$ 644,932<br>Price 0.0396   | A  | (1)  |
| Common Stock                    | 10/11/2010                           |  | S                              | D   | \$ 0.183 45,099,365   | D  |  |
| Common Stock                    |                                      |  |                                |   | 635,187 (2)   | I  | By Spouse                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |       |        |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------|--------|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title | Amount |
| 15% Senior Convertible Promissory Note due June 9, 2011 | \$ 0.0396  | 10/11/2010                           |  | C                              | 25,539.31   | 10/07/2008 06/09/2011                                    | Common Stock  | 64    |        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| WARRELL RAYMOND P JR<br>C/O GENTA INCORPORATED<br>200 CONNELL DRIVE<br>BERKELEY HEIGHTS, NJ 07922 | X             |           | Chairman & CEO |       |

## Signatures

/s/ Raymond P. Warrell, Jr.  
M.D. 10/11/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes 644,932 shares of common stock held in a joint account with Dr. Warrell's spouse, Dr. Itri and 768,817 shares of common stock potentially issuable upon the vesting of currently outstanding restricted stock units, 44,094,361 shares of common stock issuable upon the conversion of Senior Secured Convertible Promissory Notes due June 9, 2011 (the Notes) and 236,187 shares of common stock issuable upon the conversion of the Notes held by Dr. Warrell's IRA.
  - (2) Includes 280,894 shares of common stock potentially issuable upon the vesting of currently outstanding restricted stock units and 354,293 shares of common stock issuable upon the conversion of the Notes held in Dr. Itri's IRA.

### Remarks:

The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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