

J2 GLOBAL COMMUNICATIONS INC
 Form 4
 May 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURICCHI R SCOTT

2. Issuer Name and Ticker or Trading Symbol
J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6922 HOLLYWOOD BLVD, 5TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
President

(Street)
LOS ANGELES, CA 90028

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$0.01 par value	05/10/2010		M ⁽¹⁾		320,000	A	\$ 2.065
Common Stock, \$0.01 par value	05/10/2010		M ⁽¹⁾		37,500	A	\$ 0.94
Common Stock, \$0.01 par value	05/10/2010		M ⁽¹⁾		12,500	A	\$ 1.17

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value

Common Stock, \$0.01 par value 05/10/2010 M⁽¹⁾ 8,000 A \$ 4.47 639,481 ⁽³⁾ D

Common Stock, \$0.01 par value 05/10/2010 M⁽¹⁾ 8,000 A \$ 3.525 647,481 ⁽³⁾ D

Common Stock, \$0.01 par value 05/10/2010 F⁽²⁾ 159,304 D \$ 23.35 488,177 ⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option to purchase Common Stock	\$ 2.065	05/10/2010		M	320,000	07/12/2004	07/12/2010	Common Stock, \$0.01 par value	320,000
Option to purchase Common Stock	\$ 0.94	05/10/2010		M	37,500	12/28/2004	12/28/2011	Common Stock, \$0.01 par value	37,500
Option to purchase Common Stock	\$ 1.17	05/10/2010		M	12,500	12/28/2005	12/28/2011	Common Stock, \$0.01 par value	12,500
Option to purchase Common Stock	\$ 4.47	05/10/2010		M	8,000	06/25/2006	06/25/2012	Common Stock, \$0.01 par	8,000

Stock									value
Option to purchase Common Stock	\$ 3.525	05/10/2010		M	8,000	06/25/2004	06/25/2012		Common Stock, \$0.01 par value
									8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURICCHI R SCOTT 6922 HOLLYWOOD BLVD 5TH FLOOR LOS ANGELES, CA 90028			President	

Signatures

/s/ Scott
Turicchi

05/12/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon exercise of stock options under the Issuer's Second Amended and Restated 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
Represents shares withheld by the Company to cover payment of exercise price and payroll tax withholding incident to the exercise of the
- (2) stock options identified as exercised in Part II of this Form 4. No shares were sold on the open market in connection with the exercise of these options.
- (3) Includes 109,500 shares of restricted stock which remain subject to vesting.
- (4) Stock options granted for services rendered; no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.