

KNUEPPEL HENRY W  
Form 4  
February 12, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KNUEPPEL HENRY W

2. Issuer Name and Ticker or Trading Symbol  
REGAL BELOIT CORP [RBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 STATE STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/27/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman/CEO

BELOIT, WI 53511  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					12,477 <sup>(1)</sup>	I	Retirement Savings Plan
Common Stock	01/27/2009		M		20,000 <sup>(6)</sup>	A	\$ 0
Common Stock	01/27/2009		F		8,689	D	\$ 35.02
Common Stock	02/10/2009		M		83,821 <sup>(7)</sup>	A	\$ 0
Common Stock	02/10/2009		F		34,996	D	\$ 30.26

Edgar Filing: KNUEPPEL HENRY W - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Appreciation Rights	\$ 42.28					05/02/2010 <sup>(2)</sup>	05/02/2018	Common Stock
Non-Qualified Stock Option	\$ 16.38					<sup>(3)</sup>	04/22/2013	Common Stock
Non-Qualified Stock Option	\$ 20.3					<sup>(3)</sup>	04/22/2014	Common Stock
Non-Qualified Stock Option	\$ 29.75					<sup>(3)</sup>	01/21/2015	Common Stock
Non-Qualified Stock Option	\$ 36.36					01/27/2008 <sup>(4)</sup>	01/27/2016	Common Stock
Stock Appreciation Rights	\$ 48.05					02/06/2009 <sup>(5)</sup>	02/06/2017	Common Stock
Restricted Stock	\$ 0	01/27/2009		M	20,000	01/27/2009 <sup>(6)</sup>	01/27/2009	Common Stock
Pahntom Stock	\$ 0 <sup>(7)</sup>	02/10/2009		M	83,821	<sup>(7)</sup>	<sup>(7)</sup>	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNUEPPEL HENRY W 200 STATE STREET	X		Chairman/CEO	

BELOIT, WI 53511

## Signatures

Henry W.  
Knueppel

02/12/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the most current data available with regard to holdings in the Regal-Beloit Corporation Retirement Savings Plan.
- (2) Granted as stock-settled SAR's under the 2007 Equity Incentive Plan. The SAR's vest and become exercisable 40% on the second anniversary of the date of grant, 60% on third anniversary, 80% on fourth anniversary and 100% on fifth anniversary.
- (3) Fully vested stock options.  
Grant to reporting person of option to buy shares of common stock under the 2003 Equity Incentive Plan. The option vests and becomes
- (4) exercisable 40% on the second anniversary of the date of grant, 60% on third anniversary, 80% on fourth anniversary and 100% on fifth anniversary.
- (5) Granted as stock-settled SARs under the 2003 Equity Incentive Plan. The SARs vest and become exercisable 40% on the second anniversary of the date of grant, 60% on third anniversary, 80% on fourth anniversary and 100% on fifth anniversary.
- (6) Restricted Stock Units (RSUs) granted to the reporting person under the 2003 Equity Incentive Plan. RSUs vest 100% on January 27, 2009. Each RSU is equal to one share of Common Stock and is payable only in stock.
- (7) As allowed by the issuer's amended deferral policy, the reporting person has elected to receive 83,821 shares of common stock previously deferred upon exercise of a stock option on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.