

M I HOMES INC
Form 4
November 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAEGER NORMAN L

(Last) (First) (Middle)
3700 PARADISE DRIVE
(Street)
TIBURON, CA 94920
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
M I HOMES INC [MHO]

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Depository Shares ⁽¹⁾ | 11/16/2007 | | P | 1,000 A | \$ 16.99 2,100 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 11/16/2007 | | P | 1,400 A | \$ 17 3,500 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 11/16/2007 | | P | 100 A | \$ 17.25 3,600 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |
| Depository Shares ⁽¹⁾ | 11/16/2007 | | P | 100 A | \$ 17 3,700 ⁽²⁾ ⁽³⁾ | I | See footnote ⁽²⁾ |

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(1) Each Depositary Share represents a 1/1000th interest in a share of the Company's 9.75% Series A Preferred Shares.

These Depositary Shares are beneficially owned by the Traeger Family Limited Partnership (the "Partnership") which is indirectly

(2) controlled by Norman L. Traeger. Norman L. Traeger disclaims beneficial ownership of the Depositary Shares held by the Partnership except to the extent of his pecuniary interest therein.

(3) Norman Traeger directly owns 2,500 Depositary Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.