

KNIGHT TRANSPORTATION INC
Form 4
August 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOHL TIMOTHY M

2. Issuer Name and Ticker or Trading Symbol
KNIGHT TRANSPORTATION INC
[KNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5601 WEST BUCKEYE ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/17/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
President

PHOENIX, AZ 85043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$0.01 per share	08/17/2007		A		10,175	A	\$ 4.8889 (1)
Common Stock, par value \$0.01 per share	08/17/2007		S		10,175	D	\$ 19.2931
Common Stock, par value \$0.01 per share	08/17/2007		A		7,300	A	\$ 8.4445 (2)

Edgar Filing: KNIGHT TRANSPORTATION INC - Form 4

value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

08/17/2007	S	7,300	D	\$ 19.2931	166,655	D
------------	---	-------	---	---------------	---------	---

Common
Stock, par
value
\$0.01 per
share

08/17/2007	A	11,448	A	\$ 8.4445 <u>(2)</u>	178,103	D
------------	---	--------	---	-------------------------	---------	---

Common
Stock, par
value
\$0.01 per
share

08/17/2007	S	11,448	D	\$ 19.2931	166,655	D
------------	---	--------	---	---------------	---------	---

Common
Stock, par
value
\$0.01 per
share

08/17/2007	A	15,000	A	\$ 11.0356 <u>(3)</u>	181,655	D
------------	---	--------	---	-----------------------------	---------	---

Common
Stock, par
value
\$0.01 per
share

08/17/2007	S	15,000	D	\$ 19.2931	166,655	D
------------	---	--------	---	---------------	---------	---

Common
Stock, par
value
\$0.01 per
share

08/17/2007	A	6,750	A	\$ 12.5934 <u>(4)</u>	173,405	D
------------	---	-------	---	-----------------------------	---------	---

Common
Stock, par
value
\$0.01 per
share

08/17/2007	S	6,750	D	\$ 19.2931	166,655	D
------------	---	-------	---	---------------	---------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: KNIGHT TRANSPORTATION INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock, par value \$0.01 per share	\$ 4.8889 <u>(1)</u>	08/17/2007		M		10,175		09/18/2006	09/17/2011	Common Stock	10,175
Common Stock, par value \$0.01 per share	\$ 8.4445 <u>(2)</u>	08/17/2007		M		7,300		06/05/2006	06/04/2012	Common Stock	7,300
Common Stock, par value \$0.01 per share	\$ 8.4445 <u>(2)</u>	08/17/2007		M		11,448		06/05/2007	06/04/2012	Common Stock	11,448
Common Stock, par value \$0.01 per share	\$ 11.0356 <u>(3)</u>	08/17/2007		M		15,000		05/01/2007	05/31/2013	Common Stock	15,000
Common Stock, par value \$0.01 per share	\$ 12.5934 <u>(4)</u>	08/17/2007		M		6,750		06/30/2007	08/05/2014	Common Stock	6,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOHL TIMOTHY M 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043			President	

Signatures

/s/ Timothy M.
Kohl

08/21/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) An option was granted on September 18, 2001 with an exercise price of \$4.8889 per share
 - (2) An option was granted on June 5, 2002 at \$8.4445 per share.
 - (3) An option was granted on June 1, 2003 with an exercise price of \$11.0356 per share.
 - (4) An option was granted on August 6, 2004 with an exercise price of \$12.5934 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.