

LQ CORP INC  
Form 4  
August 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MITAROTONDA JAMES A

(Last) (First) (Middle)

C/O BARINGTON CAPITAL GROUP, L.P., 888 SEVENTH AVENUE, 17TH FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LQ CORP INC [LQCI.OB]

3. Date of Earliest Transaction (Month/Day/Year)  
07/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below)  Other (specify below)  
See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |   |  |
| Common Stock                    | 07/31/2007                           |  | U                              |   | 92,488  | D  | $\frac{(1)}{(2)}$ 0                                   | I | By Barington Companies Equity Partners, L.P. |
| Common Stock                    | 07/31/2007                           |  | U                              |   | 151,161   | D  | $\frac{(1)}{(3)}$ 0                                   | I | By Barington Companies Offshore Fund, Ltd.   |

|              |            |   |         |   |                   |   |   |   |
|--------------|------------|---|---------|---|-------------------|---|---|---|
| Common Stock | 07/31/2007 | U | 125,564 | D | <u>(1)</u><br>(4) | 0 | I | By<br>Barington<br>Capital<br>Group, L.P. |
|--------------|------------|---|---------|---|-------------------|---|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      |  |
| Option                                     | \$ 0.79  | 07/31/2007                           |  | U                              | 4,200   | 05/14/2002 05/14/2012                                    | Common Stock  | 4,200                      |  |
| Option                                     | \$ 2.07  | 07/31/2007                           |  | U                              | 58,800  | 07/18/2003 07/18/2013                                    | Common Stock  | 58,800                     |  |
| Option                                     | \$ 2.07  | 07/31/2007                           |  | U                              | 58,800  | 07/18/2003 07/18/2013                                    | Common Stock  | 58,800                     |  |
| Option                                     | \$ 1.82  | 07/31/2007                           |  | U                              | 37,000  | 11/16/2004 11/16/2009                                    | Common Stock  | 37,000                     |  |
| Option                                     | \$ 1.85  | 07/31/2007                           |  | U                              | 1,400   | 10/26/2005 10/26/2015                                    | Common Stock  | 1,400                      |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |             |
|--|---------------|-----------|---------|-------------|
|  | Director      | 10% Owner | Officer | Other       |
| MITAROTONDA JAMES A<br>C/O BARINGTON CAPITAL GROUP, L.P.<br>888 SEVENTH AVENUE, 17TH FLOOR<br>NEW YORK, NY 10019 |               |           |         | See Remarks |
| BARINGTON COMPANIES EQUITY PARTNERS L P<br>888 SEVENTH AVENUE  |               |           | X       |             |

17TH FLOOR  
NEW YORK, NY 10019

Barington Offshore Advisors II, LLC  
888 SEVENTH AVENUE  
17TH FLOOR  
NEW YORK, NY 10019

X

Barington Companies Investors, LLC  
888 SEVENTH AVENUE  
17TH FLOOR  
NEW YORK, NY 10019

X

BARINGTON CAPITAL GROUP L P  
888 SEVENTH AVENUE  
17TH FLOOR  
NEW YORK, NY 10019

X

LNA Capital Corp.  
888 SEVENTH AVENUE  
17TH FLOOR  
NEW YORK, NY 10019

X

Barington Companies Offshore Fund, Ltd. (BVI)  
C/O BISON FINANCIAL SERVICES LTD.  
BISON COURT, ROAD TOWN  
TORTOLA, D8

X

## Signatures

BARINGTON COMPANIES EQUITY PARTNERS, L.P., By: Barington Companies  
Investors, LLC, its general partner, By: /s/ James A. Mitarotonda, its managing member

08/02/2007

\_\_Signature of Reporting Person

Date

BARINGTON COMPANIES INVESTORS, LLC, By: /s/ James A. Mitarotonda, its  
managing member

08/02/2007

\_\_Signature of Reporting Person

Date

BARINGTON COMPANIES OFFSHORE FUND, LTD., By: /s/ James A. Mitarotonda, its  
president

08/02/2007

\_\_Signature of Reporting Person

Date

BARINGTON OFFSHORE ADVISORS II, LLC, By: /s/ James A. Mitarotonda, its  
managing member

08/02/2007

\_\_Signature of Reporting Person

Date

BARINGTON CAPITAL GROUP, L.P., By: LNA Capital Corp., its general partner, By: /s/  
James A. Mitarotonda, its president and CEO

08/02/2007

\_\_Signature of Reporting Person

Date

LNA CAPITAL CORP., By: /s/ James A. Mitarotonda, its its president and CEO

08/02/2007

\_\_Signature of Reporting Person

Date

/s/ James A. Mitarotonda

08/02/2007

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Transactions reflect exchange of 3.68 shares of the common stock of Sielox, Inc. ("Sielox"), formerly known as Dynabazaar, Inc., for each share of the Issuer's common stock pursuant to an Amended and Restated Agreement and Plan of Merger, dated as of February 26, 2007, as amended (the "Merger Agreement"), by and among the Issuer, Dynabazaar, Inc. and LQ Merger Corp. On the effective date of the merger, the closing price of Sielox's common stock was \$0.305 per share.
- (1) Disposed of pursuant to the Merger Agreement in exchange for 340,355 shares of Dynabazaar common stock.
  - (2) Disposed of pursuant to the Merger Agreement in exchange for 556,272 shares of Dynabazaar common stock.
  - (3) Disposed of pursuant to the Merger Agreement in exchange for 462,075 shares of Dynabazaar common stock. Excludes shares owned directly by Barington Companies Equity Partners, L.P. and Barington Companies Offshore Fund, Ltd.
  - (4) This option was assumed by Sielox in the merger and replaced with an option to purchase 15,456 shares of Sielox common stock for \$0.21 per share.
  - (5) This option was assumed by Sielox in the merger and replaced with an option to purchase 216,384 shares of Sielox common stock for \$0.56 per share.
  - (6) This option was assumed by Sielox in the merger and replaced with an option to purchase 216,384 shares of Sielox common stock for \$0.56 per share.
  - (7) This option was assumed by Sielox in the merger and replaced with an option to purchase 136,160 shares of Sielox common stock for \$0.49 per share.
  - (8) This option was assumed by Sielox in the merger and replaced with an option to purchase 5,152 shares of Sielox common stock for \$0.50 per share.
  - (9)

### Remarks:

Prior to the effective date of the merger, each Reporting Person was deemed to be a member of a Section 13(d) group that own

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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