

KANZER STEVE H
 Form 4
 February 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KANZER STEVE H

2. Issuer Name and Ticker or Trading Symbol
 DOR BIOPHARMA INC [DOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1101 BRICKELL AVENUE, SUITE 701-S

3. Date of Earliest Transaction (Month/Day/Year)
 02/09/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock ⁽¹⁾	02/09/2007	02/09/2007	P	V	212,766	A	\$ 0.47	1,282,203	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I. De. Sec. (In	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 0.58					09/09/2004	09/09/2014	Common Stock	50,000
Stock Warrants (right to buy)	\$ 0.8756					09/15/2003	09/15/2008	Common Stock	125,628
Stock Options (right to buy)	\$ 0.9					09/15/2003	09/15/2013	Common Stock	50,000
Stock Options (right to buy)	\$ 0.58					07/02/2003	07/02/2013	Common Stock	75,000
Stock Options (right to buy)	\$ 1.28					05/01/2003	05/01/2013	Common Stock	75,000
Stock Warrants (right to buy)	\$ 0.75					12/31/2002	12/31/2007	Common Stock	26,609
Stock Warrants (right to buy)	\$ 0.35					12/31/2002	12/31/2007	Common Stock	54,304
Stock Warrants (right to buy)	\$ 0.75					12/31/2002	12/31/2007	Common Stock	142,857
Stock Options	\$ 0.74					11/29/2001	11/29/2011	Common Stock	167,800

(right of
buy)Stock
Options
(right to
buy)

\$ 1.25

02/21/2001 02/21/2011

Common
Stock 50,000Stock
Options
(right to
buy)

\$ 1.375

10/21/1999 10/21/2009

Common
Stock 12,000Stock
options
(right to
buy)

\$ 0.29

01/10/2006 01/10/2016

Common
Stock 50,000Stock
Options
(right to
buy)

\$ 2.4688

10/21/1997 10/21/2007

Common
Stock 187,000Stock
Options
(right to
buy)

\$ 0.425

01/24/2007 01/24/2017

Common
Stock 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANZER STEVE H 1101 BRICKELL AVENUE SUITE 701-S MIAMI, FL 33131	X			

Signatures

/s/ Steve H.
Kanzer

02/09/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Private purchase of common stock as part of February 2007 PIPE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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