

DEEPHAVEN CAPITAL MANAGEMENT LLC

Form 4

April 29, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEEPHAVEN CAPITAL MANAGEMENT LLC

2. Issuer Name and Ticker or Trading Symbol
BEASLEY BROADCAST GROUP INC [BBGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
130 CHESHIRE LANE SUITE 102
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2004

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

MINNETONKA, MN 55305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount or Price			
Class A	09/01/2004		P		5,347	A	\$ 15.382 749,374	D
Class A	09/02/2004		P		16,887	A	\$ 15.4005 766,261	D
Class A	09/03/2004		P		8,300	A	\$ 15.7134 775,180	D
Class A	09/07/2004		P		3,043	A	\$ 15.7134 777,604	D
Class A	09/08/2004		P		2,823	A	\$ 15.7928 780,427	D
Class A	09/09/2004		P		11,900	A	\$ 792,327	D

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					15.7931		
Class A	09/10/2004	P	2,200	A	\$ 15.8107	794,527	D
Class A	09/13/2004	P	3,698	A	\$ 15.8246	798,225	D
Class A	09/14/2004	P	3,700	A	\$ 15.9321	801,925	D
Class A	09/15/2004	P	5,872	A	\$ 15.9827	807,797	D
Class A	09/16/2004	P	4,600	A	\$ 16.1819	812,397	D
Class A	09/17/2004	P	7,584	A	\$ 16.1406	819,981	D
Class A	09/20/2004	P	570	A	\$ 16	820,551	D
Class A	09/22/2004	P	18,100	A	\$ 15.613	838,651	D
Class A	09/24/2004	P	7,400	A	\$ 15.7388	846,051	D
Class A	09/27/2004	P	7,500	A	\$ 15.6471	853,551	D
Class A	09/28/2004	P	12,141	A	\$ 15.6139	865,692	D
Class A	09/29/2004	P	16,300	A	\$ 15.6075	881,992	D
Class A	09/30/2004	P	8,291	A	\$ 15.6938	890,283	D
Class A	10/01/2004	P	6,210	A	\$ 15.5885	896,493	D
Class A	10/04/2004	P	100	A	\$ 15.48	896,593	D
Class A	10/07/2004	P	17,100	A	\$ 15.0761	913,693	D
Class A	10/08/2004	P	3,597	A	\$ 15.0326	917,290	D
Class A	10/12/2004	P	1,740	A	\$ 14.9848	919,030	D
Class A	10/13/2004	P	9,011	A	\$ 15.0203	928,041	D
Class A	10/14/2004	P	5,800	A	\$ 15.0298	933,841	D
Class A	10/15/2004	P	1,860	A	\$ 15.0486	935,701	D

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Class A	10/18/2004	P	5,000	A	\$ 15.0293	940,701	D
Class A	10/19/2004	P	1,251	A	\$ 14.966	941,952	D
Class A	10/20/2004	P	400	A	\$ 14.9825	942,352	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEEPHAVEN CAPITAL MANAGEMENT LLC 130 CHESHIRE LANE SUITE 102 MINNETONKA, MN 55305		X		

Signatures

Jim Korn, Chief Legal Officer
04/29/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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