

SHAW COMMUNICATIONS INC
Form 6-K
June 30, 2008

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of June, 2008

Shaw Communications Inc.

(Translation of registrant's name into English)

Suite 900, 630 1st Avenue S.W., Calgary, Alberta T2P 4L4 (403) 750-4500

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant, Shaw Communications Inc., has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 27, 2008

Shaw Communications Inc.

By:

/s/ Steve Wilson

Steve Wilson

Sr. V.P., Chief Financial Officer

Shaw Communications Inc.

NEWS RELEASE

SHAW ANNOUNCES 11% INCREASE IN DIVIDENDS TO \$0.80 PER ANNUM

Calgary, Alberta (June 27, 2008) Shaw Communications Inc. (Shaw) announced today that its Board of Directors has increased the equivalent annual dividend rate to \$0.80 on Shaw's Class B Non-Voting Participating Shares and \$0.7975 on Shaw's Class A Participating Shares. This represents an increase of 11% or \$0.08 per share. Shaw's dividends are declared and paid on a monthly basis and this increase will commence September 29, 2008.

Based upon this increase in the dividend rates, Shaw's Board of Directors declared monthly dividends of \$0.066666 on Shaw's Class B Non-Voting Participating Shares and \$0.066458 on Shaw's Class A Participating Shares, payable on each of September 29, 2008, October 30, 2008 and November 27, 2008 to all holders of record at the close of business September 15, 2008, October 15, 2008 and November 15, 2008, respectively.

The foregoing dividends are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar provincial legislation.

Shaw's Board of Directors reviews the applicable dividend rates on a quarterly basis. Shareholders are entitled to receive dividends only when any such dividends are declared by Shaw's Board of Directors, and there is no entitlement to any dividend prior thereto.

Shaw Communications Inc. is a diversified communications company whose core business is providing broadband cable television, High-Speed Internet, Digital Phone, telecommunications services (through Shaw Business Solutions) and satellite direct-to-home services (through Star Choice). The Company serves over 3.3 million customers, including 1.5 million Internet and 500,000 residential Digital Phone customers, through a reliable and extensive network, which comprises over 600,000 kilometres of fibre. Shaw is traded on the Toronto and New York stock exchanges and is included in the S&P/TSX 60 Index (Symbol: TSX SJR.B, NYSE SJR).

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For further information, please contact:

Shaw Investor Relations
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