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WELCH M S	SCOTT									
Form 4										
January 08, 2	_									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									APPROVAL 3235-0287	
Check thi	is hox		Was	shington,	D.C. 20	549		Number		
if no long	ar.		ГСИАМ	CECIN	DENIEF		WNERSHIP O	Expires:	January 31, 2005	
subject to Section 1 Form 4 o	6.		r Chan	SECUR		ICIAL OV	WINERSHIF U	Estimate	ed average nours per e 0.5	
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the l	Public U	tility Hold	ling Con		nge Act of 1934 of 1935 or Sect 940	,		
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u>*</u> WELCH M SCOTT			2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP				5. Relationship of Reporting Person(s) to Issuer			
			[LKFN]				(Cr	neck all applica	able)	
(Last)	(First) (N	/liddle)	(Month/D	-	ansaction		X Director Officer (gibbelow)		10% Owner Other (specify	
0 LUNGW			01/04/2							
	(Street)			ndment, Da h/Day/Year		1	6. Individual or Applicable Line) _X_ Form filed b			
ELKHART,	, IN 46516						Form filed by Person	y More than One	e Reporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Securities A	cquired, Disposed	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/E	n Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	(D) Price	145,198	D		
Stock										
Common Stock							29,000	Ι	By Corporation	
Common Stock							29,000	Ι	By LLP	
Common Stock							2,895	I	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and 4	Securities	8. Price o Derivativ Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	(1)	01/04/2019	А	537	(2)	(3)	Common Stock	537	\$ 41.893

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
WELCH M SCOTT 6 LONGWOOD COURT ELKHART, IN 46516	Х				
Signatures					
Teresa A. Bartman, Attorney-in-Fact		01/08/2019	9		
**Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom stock unit exersises into 1 share of Common Stock.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (3) Phantom shares expire after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.