

Mergner Arthur W
 Form 4
 December 18, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Mergner Arthur W

2. Issuer Name and Ticker or Trading Symbol
 STEPAN CO [SCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 22 W. FRONTAGE ROAD

3. Date of Earliest Transaction (Month/Day/Year)
 12/14/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, Supply Chain

(Street)
 NORTHFIELD, IL 60093

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	12/14/2018		A ⁽¹⁾	27.128 A	\$ 77.25 8,409.661	D	
Common Stock					6,347.696 ⁽²⁾	I	By Esop II Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Table with 8 columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivative Securities, 6. Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities, 8. Price or Proceeds. Includes one row for Share Units.

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Lists Mergner Arthur W with address and title VP, Supply Chain.

Signatures

/s/ Stephanie J. Pacitti, attorney-in-fact for Arthur W. Mergner 12/18/2018
Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person...
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
(1) Reflects acquisition of deferred share units...
(2) Reflects ESOP II acquisitions...
(3) Share Units are acquired under the Management Incentive Plan...
(4) Share Units convert on a one-for-one basis...
(5) Reflects acquisition of Share Units pursuant to a dividend equivalent feature...
(6) Price reported is the price of Common Stock on the date the dividend equivalents are payable...

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.