CHEVRON CORP

Form 4

January 31, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Pate R. Hewitt			2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	ast) (First)		3. Date of Earliest Transaction	(Check all applicable)			
6001 BOLLINGER CANYON ROAD		ON!	(Month/Day/Year) 01/29/2017	Director 10% Owner Specify Other (give title Other (specify below) VP and General Counsel			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN RAMON, CA 94583			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2017		M	9,460	A	<u>(1)</u>	9,460	D	
Common Stock	01/29/2017		D	9,460	D	\$ 113.79	0	D	
Common Stock							3,487 <u>(2)</u>	I	by 401(k) plan
Common Stock							16,068	I	By Pate Family Trust
Common							3,000	I	by GRAT

Common Stock 3,000 I by Spouse GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if any	Code	5. Number conf Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr.
				Code V	ŕ	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 (1)	01/29/2017		M	9,460	<u>(1)</u>	<u>(1)</u>	Common Stock	9,460	<u>(1</u>

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pate R. Hewitt

6001 BOLLINGER CANYON ROAD VP and General Counsel

SAN RAMON, CA 94583

Signatures

Christine L. Cavallo, Attorney-in Fact for R. Hewitt

Pate 01/31/2017

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units are payable in cash and vested on January 29, 2017.

(2)

Reporting Owners 2

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Between December 7, 2016 and January 29, 2017, the reporting person acquired 113 shares of Chevron common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.