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LAKELAND FINANCIAL CORP Form 4 July 12, 2016				
FORM 4 UNITED STATE			OMB APPROVAL	
UNITED STAT	S SECURITIES AND EXCHANGE (Washington, D.C. 20549		OMB 3235-0287 Number:	
Subject to Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant to Section 17(a) of th	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section			
(Print or Type Responses)				
1. Name and Address of Reporting Person <u>*</u> Smith Brian J	2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP	Issuer	Reporting Person(s) to all applicable)	
(Last) (First) (Middle) 120 WEST LEXINGTON AVENUI	[LKFN] 3. Date of Earliest Transaction (Month/Day/Year) 2 07/08/2016	X Director Officer (give tit below)	tle 10% Owner Other (specify below)	
(Street) ELKHART, IN 46516	4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by On	nt/Group Filing(Check e Reporting Person re than One Reporting	
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc		or Ponoficially Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. D Execu any(Instr. 3)any		5. Amount of 6. Securities F Beneficially (I Owned Ir	Ownership7. Nature ofform: DirectIndirectD) orBeneficialndirect (I)OwnershipInstr. 4)(Instr. 4)	
Common 07/12/2016 Stock	A 625 A \$0	10,842.6799 D)	
Common Stock		17,779 I	As trustee	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, - and 5)	Expiration I e (Month/Day	Date	7. Title and J Underlying S (Instr. 3 and	Securities	8. Price of Derivativ Security (Instr. 5)
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	07/08/2016		А	546	(2)	<u>(3)</u>	Common Stock	546	\$ 46.647
Phantom Stock	<u>(1)</u>	07/11/2016		А	1	(2)	(3)	Common Stock	1	\$ 46.989

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Smith Brian J 120 WEST LEXINGTON AVENUE ELKHART, IN 46516	Х					
Signatures						
Teresa A. Bartman, Attorney-in-Fact	07/12/2016					
**Signature of Reporting Person	Da	ate				
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each phantom stock unit exercises into 1 share of common Stock.

(2) Phantom stock is exercisable after the directors' retirement as a Board member.

(3) Phantom shares expire after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.