

Dean John C  
Form 4/A  
May 05, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dean John C

2. Issuer Name **and** Ticker or Trading  
Symbol

CENTRAL PACIFIC FINANCIAL  
CORP [CPF]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

220 S. KING ST

(Street)

HONOLULU, HI 96813

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/01/2010

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
05/05/2011

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |   |                                    |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|--------|---|------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                   | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |        |   |                                    |
| Common<br>Stock                       | 05/04/2011                              |                                                             | M                                    |                                                                     | 4,171                                                                                                              | A                                                                       | \$ 10                                                             | 4,171  | I | Startup<br>Capital<br>Ventures, LP |
| Common<br>Stock                       | 12/01/2010                              |                                                             | J <sup>(1)</sup>                     |                                                                     | 63,771                                                                                                             | A                                                                       | \$<br>1.42                                                        | 63,771 | I | SCV<br>Management<br>Co, LLC       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

# Edgar Filing: Dean John C - Form 4/A

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | 8. Amount or<br>Value of<br>Underlying<br>Security<br>(Instr. 3 and 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                         | (A)                                                            | (D)                                                            |                                                                        |
| Subscription<br>Rights (right<br>to buy)            | \$ 10                                                                 | 05/04/2011                              |                                                             | J <sup>(2)</sup>                        |                                                                                                           | 4,171                                                          | 04/11/2011 05/06/2011                                          | Common<br>Stock 4,171                                                  |
| Subscription<br>Rights (right<br>to buy)            | \$ 10                                                                 | 05/04/2011                              |                                                             | J <sup>(2)</sup>                        |                                                                                                           | 4,171                                                          | 04/11/2011 05/06/2011                                          | Common<br>Stock 4,171                                                  |
| Subscription<br>Rights (right<br>to buy)            | \$ 10                                                                 | 05/04/2011                              |                                                             | M                                       |                                                                                                           | 4,171                                                          | 04/11/2011 05/06/2011                                          | Common<br>Stock 4,171                                                  |

## Reporting Owners

| Reporting Owner Name / Address                      | Relationships |           |         |       |
|-----------------------------------------------------|---------------|-----------|---------|-------|
|                                                     | Director      | 10% Owner | Officer | Other |
| Dean John C<br>220 S. KING ST<br>HONOLULU, HI 96813 |               | X         |         |       |

## Signatures

/s/ Diane Nakasone, attorney-in-fact for Mr. John C.  
Dean 05/05/2011

\_\_\_\_\_  
Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On 12/20/2010 John Dean gifted shares to SCV Management Co, LLC.
- (2) SCV Management Co. LLC transferred its rights to SCV, LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.