

KIRLIN PETER S  
Form 4  
February 24, 2010

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KIRLIN PETER S

2. Issuer Name and Ticker or Trading Symbol  
PHOTRONICS INC [PLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

15 SECOR ROAD

02/22/2010

Senior VP, U.S. & Europe

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BROOKFIELD, CT 06804

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	02/22/2010	02/22/2010	X	7,300 A \$ 0.76	7,300	D	
Common Stock	02/22/2010	02/22/2010	X	1,800 A \$ 0.76	9,100	D	
Common Stock	02/22/2010	02/22/2010	X	1,100 A \$ 0.76	10,200	D	
Common Stock	02/22/2010	02/22/2010	X	700 A \$ 0.76	10,900	D	
Common Stock	02/22/2010	02/22/2010	X	900 A \$ 0.76	11,800	D	

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Common Stock	02/22/2010	02/22/2010	X	100	A	\$ 0.76	11,900	D
Common Stock	02/22/2010	02/22/2010	X	100	A	\$ 0.76	12,000	D
Common Stock	02/22/2010	02/22/2010	X	500	A	\$ 0.76	12,500	D
Common Stock	02/22/2010	02/22/2010	S	7,300	D	\$ 4.5501	5,200	D
Common Stock	02/22/2010	02/22/2010	S	1,800	D	\$ 4.551	3,400	D
Common Stock	02/22/2010	02/22/2010	S	1,100	D	\$ 4.56	2,300	D
Common Stock	02/22/2010	02/22/2010	S	700	D	\$ 4.57	1,600	D
Common Stock	02/22/2010	02/22/2010	S	900	D	\$ 4.58	700	D
Common Stock	02/22/2010	02/22/2010	S	100	D	\$ 4.5805	600	D
Common Stock	02/22/2010	02/22/2010	S	100	D	\$ 4.5809	500	D
Common Stock	02/22/2010	02/22/2010	S	500	D	\$ 4.59	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Filing Date
	\$ 0.76	02/22/2010	02/22/2010	X	7,300	(1) 11/10/2018	Title	Amount or Number of Shares
								7,300

Stock Options (Right to Buy)									Common Stock	
Stock Options (Right to Buy)	\$ 0.76	02/22/2010	02/22/2010	X	1,800	<u>(1)</u>	11/10/2018	Common Stock	1,800	
Stock Options (Right to Buy)	\$ 0.76	02/22/2010	02/22/2010	X	1,100	<u>(1)</u>	11/10/2018	Common Stock	1,100	
Stock Options (Right to Buy)	\$ 0.76	02/22/2010	02/22/2010	X	700	<u>(1)</u>	11/10/2018	Common Stock	700	
Stock Options (Right to Buy)	\$ 0.76	02/22/2010	02/22/2010	X	900	<u>(1)</u>	11/10/2018	Common Stock	900	
Stock Options (Right to Buy)	\$ 0.76	02/22/2010	02/22/2010	X	100	<u>(1)</u>	11/10/2018	Common Stock	100	
Stock Options (Right to Buy)	\$ 0.76	02/22/2010	02/22/2010	X	100	<u>(1)</u>	11/10/2018	Common Stock	100	
Stock Options (Right to Buy)	\$ 0.76	02/22/2010	02/22/2010	X	500	<u>(1)</u>	11/10/2018	Common Stock	500	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIRLIN PETER S 15 SECOR ROAD BROOKFIELD, CT 06804			Senior VP, U.S. & Europe	

## Signatures

/s/ Nicholas N. Colonese, Attorney-in-Fact for Mr. Kirlin

02/22/2010

        \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock options vest 25% over 4 years on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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