

EDP ELECTRICIDADE DE PORTUGAL SA
Form NT 10-K
June 30, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 12b-25

NOTIFICATION OF LATE FILING

SEC FILE NUMBER
1-14648

(CHECK ONE): Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period December 31, 2002
Ended:

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR
For the Transaction Period Ended:

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

EDP-Electricidade de Portugal, S.A.
Full Name of Registrant

Former Name if Applicable

Avenida José Malhoa, Lote A-13
Address of Principal Executive Office (Street and Number)

1070 Lisbon, Portugal
City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- ý(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- ý(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- o(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Annual Report on Form 20-F of EDP-Electricidade de Portugal, S.A. (EDP) for the fiscal year ended December 31, 2002 (the Form 20-F) could not be filed within the prescribed time period without unreasonable effort or expense for the following reason:

Compliance with the implementation of the newly effective FAS 142 *Goodwill and Other Intangible Assets* have led to a number of complexities that need to be considered in the preparation of EDP's financial statements. Accordingly, the financial statements are taking longer to prepare than would otherwise be expected and will not be finalized in time for EDP to meet its regular filing deadline for its annual report for 2002 on Form 20-F.
