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ENVIRONMENTAL TECTONICS CORP

Form 4

August 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

ENVIRONMENTAL TECTONICS

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

CORP [ETC]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ADVANCED TECHNOLOGY

ASSET MANAGEMENT LLC

				CORP	[EIC]						
	(Last) 50 MIDTO	(First) (Middle)		of Earliest T Day/Year) 2006	ransaction			Director Officer (below)		_ 10% Owner _ Other (specify
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	MOBILE,	AL 36606							Person	by More man O	ne Reporting
	(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secui	rities A	cquired, Dispose	d of, or Bene	ficially Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4	(A) or (D)	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Stock	08/16/2006			P	22,500	A	6.4	1,260,220	D	
	Common Stock								17,000	I	By Equity Management, LLC (1)
	Common Stock								7,000	I	By Trusts (2)
	Common Stock								26,900	I	By Allied Williams Co., Inc. (3)
									14,300	I	

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Common Stock			By T. Todd Martin, III and spouse
Common Stock	6,200	I	By Perdido Investors, LLC (5)
Common Stock	602,510	I	By T. Todd Martin, III (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if any	4. Transactio	of	6. Date Exerc Expiration D (Month/Day/	ate	7. Titl Amou Under	nt of lying	8. Price of Derivative Security	9. Nu Deriv Secur
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Derivative Securities			Securi (Instr.	3 and 4)	(Instr. 5)	Bene Own Follo
	Security				Acquired (A) or						Repo
					Disposed of (D)						Trans (Instr
					(Instr. 3, 4, and 5)						
									Amount		
						Date Exercisable	Expiration Date	Title	or Number		
				Code V	(A) (D)				of Shares		

(e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC						
50 MIDTOWN PARK EAST		X				
MOBILE, AL 36606						
Signatures						

T. Todd Martin, III	08/18/2006		
**Signature of	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Martin is the manager of Equity Management, LLC
- (2) Mr. Martin is the trustee of the trusts
- (3) Mr. Martin is an officer and director of Allied Williams Co., Inc.
- (4) Mr. Martin is the manager of the reporting person
- (5) Mr. Martin is the manager of Perdido Investors, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.