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ENVIRONMENTAL TECTONICS CORP

Form 4 June 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ENVIRONMENTAL TECTONICS CORP [ETC]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 06/06/2006

Director X__ 10% Owner Officer (give title _ Other (specify below)

50 MIDTOWN PARK EAST

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

559,610

559,610

Ι

I

(Street)

MOBILE, AL 36606

06/06/2006

06/06/2006

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities A	cquired, Dispose	ed of, or Benef	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	· /			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/06/2006		P	5,600	A	\$ 5.22	559,610	I	By T. Todd Martin, III (4)
Common Stock	06/06/2006		P	2,000	A	\$ 5.15	559,610	I	By T. Todd Martin, III (4)
Common Stock	06/06/2006		P	300	A	\$ 5.2	559,610	I	By T. Todd Martin, III (4)

200

400

P

P

By T. Todd

By T. Todd

Martin, III (4)

Martin, III (4)

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Common Stock	06/07/2006	P	800	A	\$ 5.12	559,610	I	By T. Todd Martin, III (4)
Common Stock	06/07/2006	P	500	A	\$ 5.25	559,610	I	By T. Todd Martin, III (4)
Common Stock	06/07/2006	P	200	A	\$ 5.09	559,610	I	By T. Todd Martin, III (4)
Common Stock	06/07/2006	P	600	A	\$ 5.1	559,610	I	By T. Todd Martin, III
Common Stock	06/07/2006	P	2,200	A	\$ 5.14	559,610	I	By T. Todd Martin, III
Common Stock	06/07/2006	P	3,400	A	\$ 5.15	559,610	I	By T. Todd Martin, III
Common Stock	06/07/2006	P	800	A	\$ 5.24	559,610	I	By T. Todd Martin, III
Common Stock	06/07/2006	P	1,300	A	\$ 5.29	559,610	I	By T. Todd Martin, III
Common Stock	06/07/2006	P	800	A	\$ 5.13	559,610	D	
Common Stock	06/08/2006	P	3,500	A	\$ 5.34	559,610	I	By T. Todd Martin, III
Common Stock	06/08/2006	P	1,600	A	\$ 5.3	559,610	I	By T. Todd Martin, III
Common Stock	06/08/2006	P	400	A	\$ 5.38	559,610	I	By T. Todd Martin, III
Common Stock						17,000	I	By Equity Management, LLC (1)
Common Stock						7,000	I	By Trusts (2)
Common Stock						26,900	I	By Allied Williams Co., Inc. (3)
Common Stock						14,300	I	By T. Todd Martin, III and spouse
Common Stock						6,200	I	By Perdido Investors, LLC (5)
Common Stock						1,165,320	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	ar) Execution Date, if TransactionNumber I		Expiration Da	ation Date Amou			Derivative	J	
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivative	;		Securities		(Instr. 5)]
		Derivative			Securities		(Instr.			3 and 4)		(
Security						Acquired						J
						(A) or						J
						Disposed						7
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
										or		
							Date	Expiration		Number		
							Exercisable	Date	Titic	of		
					Code V	(A) (D)				Shares		
					Code V	(II)				Dilaics		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC 50 MIDTOWN PARK EAST MOBILE, AL 36606

X

Signatures

/s/ T. Todd Martin, III, individually, as Manager of the Reporting Person, as Vice President of Allied Williams Companies, Inc., as Manager of Equity Management, LLC, and as Manager of Perdido Investors, LLC

06/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Martin is the manager of Equity Management, LLC
- (2) Mr. Martin is the trustee of the trusts
- (3) Mr. Martin is an officer and director of Allied Williams Co., Inc.
- (4) Mr. Martin is the manager of the reporting person
- (5) Mr. Martin is the manager of Perdido Investors, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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