

Mantua Philip J
Form 3
December 28, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Mantua Philip J
(Last) (First) (Middle)

SANDY SPRING BANK, ^ 17801 GEORGIA AVENUE
(Street)

OLNEY, ^ MD ^ 20832
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/12/2004

3. Issuer Name and Ticker or Trading Symbol
SANDY SPRING BANCORP INC [SASR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Executive Vice President and C

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	12/15/1999	12/15/2009	Common Stock	975	\$ 17.21	D	Â
Stock Options (Right to buy)	12/13/2000	12/13/2010	Common Stock	1,800	\$ 14.54	D	Â
Stock Options (Right to buy)	12/21/2001	12/21/2011	Common Stock	1,500	\$ 32.25	D	Â
Stock Options (Right to buy)	12/11/2002	12/11/2012	Common Stock	1,750	\$ 31.25	D	Â
Stock Options (Right to buy)	12/17/2003	12/17/2013	Common Stock	2,200	\$ 38.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mantua Philip J SANDY SPRING BANK 17801 GEORGIA AVENUE OLNEY, MD 20832	Â	Â	Â Executive Vice President and C	Â

Signatures

Philip J Mantua 12/28/2004
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.