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UNITED THERAPEUTICS CORP Form SC 13G/A September 16, 2009

|_| Rule 13d-1(b)

|X| Rule 13d-1(c)

|_| Rule 13d-1(d)

Luxembourg

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

United Therapeutics Corporation

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

US91307C1027

(CUSIP Number)

September 3rd, 2009

(Date of Event Which Requires Filing of this Statement)

Check appropriate box to designate the rule pursuant to which this Schedule is filed:

to 1 193 but	information required on the remainder of this cover page shall not be be "filed" for the purpose of Section 18 of the Securities Exchange Ac 4 ("Act") or otherwise subject to the liabilities of that section of t shall be subject to all other provisions of the Act (however, see the es).	ct of the <i>P</i>	=
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON		
	PICTET FUNDS - BIOTECH		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) (b)	<u>_</u>
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		

1'328'840

5 SOLE VOTING POWER

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NUMBER OF SHARES BENEFICIALLY		6	SHARED VOTING POWER				
OWNED EAC REPORT PERS	H ING ON	7	SOLE DISPOSITIVE POWER				
WIT	Н	8	SHARED DISPOSITIVE POWER				
	EGATE AMC	UNT E	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
10 CHEC	K BOX IF	THE <i>F</i>	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	1_1			
			REPRESENTED BY AMOUNT IN ROW (9)				
4.99	00						
 12 TYPE	OF REPOR	TING	PERSON*				
INVE	STMENT FU	IND					
			SEE INSTRUCTIONS BEFORE FILLING OUT				
Item 1.							
			ssuer: United Therapeutics Corporation E Issuer's Principal Executive Offices:				
	S	ilver	Spring Street Spring, MD 20910 d States				
Item 2.							
(a	erson Filing:						
	PICTET FUNDS - BIOTECH						
(b) Addre	ss of	Principal Business Office or, if none, Residence:				
	Luxem	bourg	j J				
(c) Citiz	enshi	p: Luxembourg				
(d) Title	of (Class Securities: Common Stock				
(e) CUSIP	Numb	per: N.A.				
Item 3.							
No	t applica	ble.					
Item 4.	Ownership)					

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- (a) Amount Beneficially Owned: 1'328'840
- (b) Percent of Class: 4.99%.
- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote:
 - (ii) shared power to vote or to direct the vote:
 - (iii) sole power to dispose or to direct the disposition of:
 - (iv) shared power to dispose or to direct the disposition of:
- Item 5. Ownership of Five Percent or Less of a Class
 - **The Reporting Person beneficially owned more than 5 percent of the Common Stock as of August 7th, 2009 but has subsequently decreased its beneficial ownership below 5 percent as of the date of this filing.

Item 6.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of the Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best if my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquire and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: September 16th, 2009

Charles Vallee Claudy Huart

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