

AETNA INC /PA/  
Form 4  
November 22, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Reisman Lonny

(Last) (First) (Middle)

AETNA INC., 151 FARMINGTON AVENUE

(Street)

HARTFORD, CT 06156

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AETNA INC /PA/ [AET]

3. Date of Earliest Transaction (Month/Day/Year)  
11/20/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
SVP, Chief Medical Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/20/2013		M		\$ 72,000 A 39.045	141,320	D
Common Stock	11/20/2013		S		\$ 72,000 D 65.797 (2)	69,320	D
Common Stock	11/20/2013		M		\$ 21,314 A 39.93	90,634	D
Common Stock	11/20/2013		F		16,015 (1) D 65.94	74,619	D
Common Stock	11/20/2013		M		\$ 5,450 A 32.11	80,069	D

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Common Stock	11/20/2013	F	<u>4,096</u> (1)	D	\$ 65.94	75,973	D		
Common Stock	11/20/2013	M	21,480	A	\$ 42.57	97,453	D		
Common Stock	11/20/2013	F	<u>17,604</u> (1)	D	\$ 65.94	79,849	D		
Common Stock	11/20/2013	M	27,614	A	\$ 50.7	107,463	D		
Common Stock	11/20/2013	F	<u>24,524</u> (1)	D	\$ 65.94	82,939	D		
Common Stock	11/20/2013	M	42,794	A	\$ 21.81	125,733	D		
Common Stock	11/20/2013	F	<u>28,924</u> (1)	D	\$ 65.94	96,809	D		
Common Stock	11/21/2013	S	27,489	D	\$ (2)	67.088	69,320	D	
Common Stock						9,142	(3)	I	2010 GRAT (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount or Number of
Stock Appreciation Rights	\$ 39.93	11/20/2013		M	21,314	06/30/2007 <sup>(5)</sup>	Common Stock	06/29/2016			2
Stock Appreciation Rights	\$ 32.11	11/20/2013		M	5,450	02/13/2010 <sup>(5)</sup>	Common Stock	02/12/2019			5

Stock Appreciation Rights	\$ 42.57	11/20/2013	M	21,480	02/09/2008 <sup>(5)</sup>	02/08/2017	Common Stock	2
Stock Appreciation Rights	\$ 50.7	11/20/2013	M	27,614	02/08/2009 <sup>(5)</sup>	02/07/2018	Common Stock	2
Stock Appreciation Rights	\$ 21.81	11/20/2013	M	42,794	11/12/2009 <sup>(5)</sup>	11/11/2018	Common Stock	4
Employee Stock Options	\$ 39.045	11/20/2013	M	72,000	12/31/2007 <sup>(6)</sup>	05/27/2015	Common Stock	7

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reisman Lonny AETNA INC. 151 FARMINGTON AVENUE HARTFORD, CT 06156			SVP, Chief Medical Officer	

## Signatures

Lonny Reisman by Melinda Westbrook, Attorney  
-in-fact

11/22/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Appreciation Rights are net settled; amounts represent withholding of shares by the Company to pay exercise price and taxes.
- (2) Average Sale Price.
- (3) On February 2, 2012, 19,298 shares from 2010 Grantor Retained Annuity Trust ("GRAT") were voluntarily transferred to joint account with spouse.
- (4) Shares held in GRAT of which Dr. Reisman is the sole trustee.
- (5) Stock Appreciation Rights granted under the Aetna Inc. 2000 Stock Incentive Plan (the "Plan")
- (6) Stock Options granted under the Plan, which vest in two installments beginning 12/31/2007.

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