

IPG PHOTONICS CORP
Form 4
September 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lopresti Angelo P

2. Issuer Name and Ticker or Trading Symbol
IPG PHOTONICS CORP [IPGP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/24/2007

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
VP, Secretary & Gen Counsel

C/O IPG PHOTONICS CORPORATION, 50 OLD WEBSTER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

OXFORD, MA 01540

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|---|--------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 09/24/2007 | | M | | | 13,000 | A | \$ 1.5 | 113,000 | D | |
| Common Stock | 09/24/2007 | | S ⁽¹⁾ | | | 13,000 | D | \$ 18.7121 | 100,000 | D | |
| Common Stock | 09/25/2007 | | S ⁽¹⁾ | | | 7,000 | D | \$ 18.8216 | 93,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------|--------|----------------------------------------------------------|-----------------|---------------------------------------------------------------|----------------------------|--------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Employee Stock Option (right to buy) | \$ 1.5 | 09/24/2007 | | M | | 13,000 | | <u>(5)</u> | 04/05/2012 | Common Stock | 13,000 |
| Employee Stock Option (right to buy) | \$ 1.5 | 09/25/2007 | | M | | 7,000 | | <u>(5)</u> | 04/05/2012 | Common Stock | 7,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lopresti Angelo P C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD OXFORD, MA 01540 | | | VP, Secretary & Gen Counsel | |

Signatures

Angelo P. Lopresti
 09/26/2007
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, 2007.

Sales ranged from \$18.25 to \$18.97 as follows: 300 shares at \$18.25; 100 shares at \$18.30; 27 shares at \$18.31; 149 shares at \$18.33; 200 shares at \$18.35; 100 shares at \$18.36; 651 shares at \$18.37; 100 shares at \$18.41; 421 shares at \$18.50; 108 shares at \$18.51; 100 shares at \$18.53; 459 shares at \$18.55; 212 shares at \$18.56; 73 shares at \$18.58; 300 shares at \$18.59; 100 shares at \$18.60; 100 shares at \$18.62; 559 shares at \$18.63; 200 shares at \$18.64; 100 shares at \$18.66; 100 shares at \$18.68; 700 shares at \$18.69; 100 shares at \$18.70; 441 shares at \$18.71; 400 shares at \$18.72; 100 shares at \$18.74; 1,300 shares at \$18.75; 600 shares at \$18.77; 100 shares at \$18.7750; 500 shares at \$18.80; 96 shares at \$18.81; 100 shares at \$18.82; 100 shares \$18.84; 500 shares \$18.85; 104 shares at \$18.87; 300 shares at \$18.88; 300 shares at \$18.90; 300 shares at \$18.91; 500 shares at \$18.92; 300 shares at \$18.93; 700 shares at \$18.94--Continued in Footnote (3).

- (3) Continued from Footnote (2): 500 shares at \$18.95; 462 shares at \$18.96; 38 shares at \$18.97.

Sales ranged from \$18.60 to \$18.97 as follows: 100 shares at \$18.60; 100 shares at \$18.67; 800 shares at \$18.69; 100 shares at 18.70; 200 shares at \$18.72; 200 shares at \$18.73; 478 shares at \$18.75; 22 shares at \$18.76; 100 shares at \$18.77; 400 shares at \$18.79; 157 shares at \$18.80; 100 shares at \$18.81; 745 shares at \$18.82; 100 shares at \$18.83; 100 shares at \$18.84; 243 shares at \$18.85; 100 shares at \$18.86; 412 shares at \$18.87; 400 shares at \$18.88; 500 shares at \$18.89; 700 shares at \$18.90; 300 shares at \$18.91; 200 shares at \$18.93; 243 shares at \$18.94; 200 shares at \$18.97.

- (5) Mr. Lopresti was granted options to purchase 200,000 shares; 43.75% of these options vested immediately and the remainder vested in three equal annual installments of 37,500 shares beginning on 12/29/02.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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