

Crane Christopher M.
Form 3
September 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Crane Christopher M.
(Last) (First) (Middle)

10 SOUTH DEARBORN STREET, 54TH FLOOR

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
08/31/2007

3. Issuer Name and Ticker or Trading Symbol
EXELON CORP [EXC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Executive VP

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

22,802 ⁽¹⁾

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Performance Shares - Stock Units	Â (2)	Â (2)	Common Stock	21,330	\$ (2)	D	Â
Restricted Shares - Stock Units	Â (3)	Â (3)	Common Stock	15,000	\$ (3)	D	Â
Deferred Comp. Phantom Shares	Â (4)	Â (4)	Common Stock	144	\$ (4)	D	Â
NQ Stock Options 01/26/2004	Â (5)	Â (5)	Common Stock	13,500	\$ 32.54	D	Â
NQ Stock Options 01/24/2005	Â (5)	Â (5)	Common Stock	18,000	\$ 42.85	D	Â
NQ Stock Options 01/23/2006	Â (5)	Â (5)	Common Stock	22,500	\$ 58.55	D	Â
NQ Stock Options 01/22/2007	Â (5)	Â (5)	Common Stock	35,000	\$ 59.96	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Crane Christopher M. 10 SOUTH DEARBORN STREET 54TH FLOOR CHICAGO, IL 60603	Â	Â	Â Executive VP	Â

Signatures

Scott N. Peters, Attorney in Fact for Christopher M.
Crane

09/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance includes 20,000 restricted shares.

Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt.

(2) The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

Restricted stock units granted on 08/31/2007 under the Issuer's Long Term Incentive Plan and reported on a Form 4 filed on 09/04/2007.

(3) Restricted stock units may be settled on a 1 for 1 basis in shares of Exelon common stock, or for the cash value of Exelon common stock on the 4th anniversary of the grant date.

Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of

(4) employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

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- (5) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.