

ROWE JOHN W  
Form 4  
May 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROWE JOHN W

(Last) (First) (Middle)  
10 SOUTH DEARBORN STREET, 37TH FLOOR  
(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EXELON CORP [EXC]

3. Date of Earliest Transaction (Month/Day/Year)  
05/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 05/22/2007                           |  | S                              | D   | 1,400<br>(1)<br>\$ 77.47  | 309,501  | D                                 |
| Common Stock                    | 05/22/2007                           |  | S                              | D   | 1,800<br>\$ 77.48   | 307,701  | D                                 |
| Common Stock                    | 05/22/2007                           |  | S                              | D   | 1,100<br>\$ 77.49   | 306,601  | D                                 |
| Common Stock                    | 05/22/2007                           |  | S                              | D   | 4,100<br>\$ 77.5  | 302,501  | D                                 |
| Common Stock                    | 05/22/2007                           |  | S                              | D   | 1,200<br>\$ 77.51   | 301,301  | D                                 |

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|                                |            |   |       |   |          |                        |   |                        |
|--------------------------------|------------|---|-------|---|----------|------------------------|---|------------------------|
| Common Stock                   | 05/22/2007 | S | 1,000 | D | \$ 77.52 | 300,301                | D |                        |
| Common Stock                   | 05/22/2007 | S | 300   | D | \$ 77.54 | 300,001                | D |                        |
| Common Stock                   | 05/22/2007 | S | 1,500 | D | \$ 77.55 | 298,501                | D |                        |
| Common Stock                   | 05/22/2007 | S | 800   | D | \$ 77.56 | 297,701                | D |                        |
| Common Stock                   | 05/22/2007 | S | 700   | D | \$ 77.57 | 297,001                | D |                        |
| Common Stock                   | 05/22/2007 | S | 1,700 | D | \$ 77.58 | 295,301                | D |                        |
| Common Stock                   | 05/22/2007 | S | 1,000 | D | \$ 77.59 | 294,301                | D |                        |
| Common Stock                   | 05/22/2007 | S | 1,500 | D | \$ 77.6  | 292,801                | D |                        |
| Common Stock                   | 05/22/2007 | S | 300   | D | \$ 77.61 | 292,501                | D |                        |
| Common Stock                   | 05/22/2007 | S | 1,700 | D | \$ 77.62 | 290,801                | D |                        |
| Common Stock                   | 05/22/2007 | S | 800   | D | \$ 77.63 | 290,001                | D |                        |
| Common Stock                   | 05/22/2007 | S | 700   | D | \$ 77.64 | 289,301                | D |                        |
| Common Stock                   | 05/22/2007 | S | 100   | D | \$ 77.66 | 289,201                | D |                        |
| Common Stock                   | 05/22/2007 | S | 400   | D | \$ 77.67 | 288,801                | D |                        |
| Common Stock                   | 05/22/2007 | S | 900   | D | \$ 77.74 | 287,901                | D |                        |
| Common Stock                   | 05/22/2007 | S | 400   | D | \$ 77.77 | 287,501                | D |                        |
| Common Stock                   | 05/22/2007 | S | 1,400 | D | \$ 77.79 | 286,101                | D |                        |
| Common Stock                   | 05/22/2007 | S | 400   | D | \$ 77.8  | 285,701                | D |                        |
| Common Stock (Deferred Shares) |            |   |       |   |          | 282,394 <sup>(2)</sup> | I | By Stock Deferral Plan |
| Common                         |            |   |       |   |          | 5,872 <sup>(3)</sup>   | D |                        |

Stock (401k Shares)

|              |       |   |                |
|--------------|-------|---|----------------|
| Common Stock | 3,500 | I | Held By Spouse |
|--------------|-------|---|----------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| ROWE JOHN W<br>10 SOUTH DEARBORN STREET<br>37TH FLOOR<br>CHICAGO, IL 60603 |               |           | Chairman, President and CEO |       |

## Signatures

|  |            |
|--|------------|
| Scott N. Peters, Attorney in Fact for John W. Rowe | 05/23/2007 |
| **Signature of Reporting Person                    | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and all reported sales made pursuant to a rule 10b5-1 trading plan entered into on August 31, 2006. Shares were sold through small lots which are reported as individual sales on this form and on other Form 4's being filed simultaneously because the EDGAR

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system will only accept 30 transactions on a single form.

- (2) Balance includes 1,880 shares acquired on 03/10/2007 through the automatic dividend reinvestment feature of Exelon plans.

Shares held as of 04/30/2007 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for

- (3) any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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