

IRON MOUNTAIN INC  
Form 4  
August 25, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Drapeau Anne S

(Last) (First) (Middle)

C/O IRON MOUNTAIN  
INCORPORATED, ONE FEDERAL  
STREET

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
EVP, Strategy and Talent

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	08/21/2014		M <sup>(1)</sup>		13,740	A	\$ 21.834
Common Stock, par value \$.01 per share	08/21/2014		S <sup>(1)</sup>		13,740	D	\$ 36 24,003
Common Stock, par value \$.01 per share	08/21/2014		M <sup>(1)</sup>		8,618	A	\$ 21.834 32,621

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per share

Common Stock, par value \$.01 per share  
 08/21/2014 S<sup>(1)</sup> 2,000 D \$ 35.99 30,621 D

Common Stock, par value \$.01 per share  
 08/21/2014 S<sup>(1)</sup> 4,500 D \$ 36 26,121 D

Common Stock, par value \$.01 per share  
 08/21/2014 S<sup>(1)</sup> 2,118 D \$ 36.01 24,003 D

Common Stock, par value \$.01 per share  
 08/21/2014 M<sup>(1)</sup> 11,299 A \$ 25.092 35,302 D

Common Stock, par value \$.01 per share  
 08/21/2014 S<sup>(1)</sup> 11,299 D \$ 36 24,003 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.834	08/21/2014		M <sup>(1)</sup>	13,740	<sup>(2)</sup> 06/03/2020	Common Stock 13,740

Employee Stock Option (Right to Buy)	\$ 21.834	08/21/2014	<u>M</u> <sup>(1)</sup>	8,618	<u>(2)</u>	06/03/2020	Common Stock	8,618
Employee Stock Option (Right to Buy)	\$ 25.092	08/21/2014	<u>M</u> <sup>(1)</sup>	11,299	<u>(3)</u>	03/11/2021	Common Stock	11,299

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Drapeau Anne S C/O IRON MOUNTAIN INCORPORATED ONE FEDERAL STREET BOSTON, MA 02110			EVP, Strategy and Talent	

## Signatures

/s/ Garry B. Watzke, under Power of Attorney dated November 1, 2013, from Anne S. Drapeau 08/25/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction reported on this Form 4 was effected pursuant to a 10b5-1 trading plan which was approved and became effective as of August 8, 2014.
- (2) This stock option, which initially represented a right to purchase a total of 102,866 shares, is fully vested.
- (3) This stock option, which initially represented a right to purchase a total of 16,939 shares, is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.