

AllianzGI NFJ DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
Form N-Q
June 19, 2014

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21417

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund
(Exact name of registrant as specified in charter)

1633 Broadway, New York, New York
(Address of principal executive offices)

10019
(Zip code)

Lawrence G. Altadonna 1633 Broadway,

New York, New York 10019
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year January 31, 2015
end:

Date of reporting period: April 30, 2014

Item 1. Schedule of Investments**Schedule of Investments****AllianzGI NFJ Dividend, Interest & Premium Strategy Fund**

April 30, 2014 (unaudited)

| Shares | | Value* |
|----------------------------------------------------|----------------------------------------|--------------|
| Common Stock 70.2% | | |
| Aerospace & Defense 1.8% | | |
| 85,000 | Lockheed Martin Corp. | \$13,951,900 |
| 150,000 | Northrop Grumman Corp. (a) | 18,226,500 |
| | | 32,178,400 |
| Automobiles 2.2% | | |
| 2,100,000 | Ford Motor Co. (a) | 33,915,000 |
| 144,179 | General Motors Co. | 4,971,292 |
| | | 38,886,292 |
| Beverages 0.8% | | |
| 253,800 | Molson Coors Brewing Co., Class B | 15,220,386 |
| Capital Markets 1.3% | | |
| 200,000 | Ameriprise Financial, Inc. (a) | 22,326,000 |
| Chemicals 0.8% | | |
| 200,000 | EI du Pont de Nemours & Co. (a) | 13,464,000 |
| Banks 9.3% | | |
| 630,200 | Citigroup, Inc. (a) | 30,192,882 |
| 1,300,000 | Fifth Third Bancorp (a) | 26,793,000 |
| 590,000 | JP Morgan Chase & Co. (a) | 33,028,200 |
| 300,000 | PNC Financial Services Group, Inc. (a) | 25,212,000 |
| 1,000,000 | Wells Fargo & Co. (a) | 49,640,000 |
| | | 164,866,082 |
| Communications Equipment 1.2% | | |
| 830,900 | Cisco Systems, Inc. (a) | 19,202,099 |
| 24,500 | Harris Corp. | 1,801,240 |
| | | 21,003,339 |
| Consumer Finance 1.5% | | |
| 1,010,000 | SLM Corp. (a) | 26,007,500 |
| Diversified Telecommunication Services 4.4% | | |
| 1,482,300 | AT&T, Inc. | 52,918,110 |
| 522,500 | Verizon Communications, Inc. | 24,416,425 |
| | | 77,334,535 |
| Electric Utilities 0.0% | | |
| 500 | American Electric Power Co., Inc. | 26,905 |
| Energy Equipment & Services 0.7% | | |
| 90,000 | Diamond Offshore Drilling, Inc. | 4,914,900 |
| 150,000 | Ensc0 PLC, Class A | 7,567,500 |
| | | 12,482,400 |
| Food & Staples Retailing 0.3% | | |

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| | | |
|-----------|--------------------------------------------------|------------|
| 75,000 | Wal-Mart Stores, Inc. | 5,978,250 |
| | Food Products 0.2% | |
| 39,038 | Bunge Ltd. | 3,109,377 |
| | Health Care Equipment & Supplies 1.5% | |
| 364,100 | Baxter International, Inc. (a) | 26,502,839 |
| | Health Care Providers & Services 1.4% | |
| 254,300 | WellPoint, Inc. | 25,602,924 |
| | Industrial Conglomerates 2.0% | |
| 1,353,217 | General Electric Co. (a) | 36,388,005 |

Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

| Shares | | Value* |
|----------------------------------------------------------|----------------------------------------------|-------------|
| Insurance 5.2% | | |
| 57,396 | American International Group, Inc. | \$3,049,449 |
| 1,022,100 | MetLife, Inc. (a) | 53,506,935 |
| 300,000 | The Allstate Corp. (a) | 17,085,000 |
| 200,000 | The Travelers Cos, Inc. (a) | 18,116,000 |
| | | 91,757,384 |
| IT Services 1.6% | | |
| 83,784 | Unisys Corp. (b) | 2,041,816 |
| 2,125,000 | Xerox Corp. (a) | 25,691,250 |
| | | 27,733,066 |
| Metals & Mining 4.2% | | |
| 38,872 | Alcoa, Inc. | 523,606 |
| 2,029,900 | Barrick Gold Corp. (a) | 35,462,353 |
| 1,130,700 | Freeport-McMoRan Copper & Gold, Inc. (a) | 38,862,159 |
| | | 74,848,118 |
| Multi-Utilities 1.6% | | |
| 682,600 | Ameren Corp. (a) | 28,198,206 |
| Oil, Gas & Consumable Fuels 11.4% | | |
| 79,781 | Apache Corp. | 6,924,991 |
| 200,000 | Chevron Corp. (a) | 25,104,000 |
| 650,000 | ConocoPhillips (a) | 48,301,500 |
| 700,000 | Marathon Oil Corp. (a) | 25,305,000 |
| 500,500 | Royal Dutch Shell PLC, Class A, ADR (a) | 39,409,370 |
| 800,000 | Total SA, ADR (a) | 56,992,000 |
| | | 202,036,861 |
| Paper & Forest Products 1.3% | | |
| 500,000 | International Paper Co. (a) | 23,325,000 |
| Pharmaceuticals 7.4% | | |
| 360,000 | AstraZeneca PLC, ADR (a) | 28,458,000 |
| 250,000 | Johnson & Johnson (a) | 25,322,500 |
| 400,000 | Merck & Co., Inc. (a) | 23,424,000 |
| 800,000 | Pfizer, Inc. (a) | 25,024,000 |
| 585,742 | Teva Pharmaceutical Industries Ltd., ADR (a) | 28,619,354 |
| | | 130,847,854 |
| Real Estate Investment Trust 1.3% | | |
| 2,000,000 | Annaly Capital Management, Inc. (a) | 23,100,000 |
| Road & Rail 1.0% | | |
| 184,100 | Norfolk Southern Corp. (a) | 17,402,973 |
| Semiconductors & Semiconductor Equipment 2.4% | | |
| 1,597,800 | Intel Corp. (a) | 42,645,282 |
| Software 2.2% | | |
| 600,000 | CA, Inc. (a) | 18,084,000 |
| 500,000 | Microsoft Corp. | 20,200,000 |
| | | 38,284,000 |

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Specialty Retail 1.2%

| | | |
|-----------|-------------------|------------|
| 1,700,000 | Staples, Inc. (a) | 21,250,000 |
|-----------|-------------------|------------|

| | | |
|--|-------------------------------------------|---------------|
| | Total Common Stock (cost-\$1,126,494,595) | 1,242,805,978 |
|--|-------------------------------------------|---------------|

Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

| Principal Amount (000s) | | Value* |
|--------------------------------------------|----------------------------------------------------------------|-------------|
| Convertible Bonds & Notes 17.3% | | |
| | Aerospace & Defense 0.4% | |
| \$3,920 | Alliant Techsystems, Inc., 3.00%, 8/15/24 | \$7,411,250 |
| | Airlines 0.5% | |
| 1,760 | United Continental Holdings, Inc., 6.00%, 10/15/29 | 8,368,800 |
| | Automobiles 0.6% | |
| 2,800 | Ford Motor Co., 4.25%, 11/15/16 | 5,295,500 |
| 5,000 | Tesla Motors, Inc., 0.25%, 3/1/19 | 4,656,250 |
| | | 9,951,750 |
| | Biotechnology 1.6% | |
| 2,265 | BioMarin Pharmaceutical, Inc., 0.75%, 10/15/18 | 2,331,534 |
| 1,500 | Cepheid, Inc., 1.25%, 2/1/21 (c)(d) | 1,515,938 |
| | Cubist Pharmaceuticals, Inc., | |
| 4,695 | 1.125%, 9/1/18 (c)(d) | 5,361,103 |
| 3,500 | 1.875%, 9/1/20 (c)(d) | 4,053,438 |
| 1,265 | 2.50%, 11/1/17 | 3,115,853 |
| 4,000 | Emergent Biosolutions, Inc., 2.875%, 1/15/21 (c)(d) | 4,450,000 |
| 6,000 | Incyte Corp. Ltd., 0.375%, 11/15/18 (c)(d) | 7,331,250 |
| | | 28,159,116 |
| | Capital Markets 1.0% | |
| 7,580 | Ares Capital Corp., 5.75%, 2/1/16 | 8,243,250 |
| 6,795 | BGC Partners, Inc., 4.50%, 7/15/16 | 7,330,106 |
| 2,500 | Walter Investment Management Corp., 4.50%, 11/1/19 | 2,331,250 |
| | | 17,904,606 |
| | Commercial Services 0.2% | |
| 3,640 | Cenveo Corp., 7.00%, 5/15/17 | 3,831,100 |
| | Communications Equipment 1.0% | |
| 1,000 | Ciena Corp., 0.875%, 6/15/17 | 991,250 |
| 5,000 | Finisar Corp., 0.50%, 12/15/33 (c)(d) | 5,734,375 |
| 10,250 | Ixia, 3.00%, 12/15/15 | 10,794,531 |
| | | 17,520,156 |
| | Computers & Peripherals 0.2% | |
| 2,945 | SanDisk Corp., 0.50%, 10/15/20 (c)(d) | 3,353,619 |
| | Construction Materials 0.1% | |
| 1,005 | Cemex S.A.B. de C.V., 4.875%, 3/15/15 | 1,262,531 |
| | Diversified Telecommunications Services 0.2% | |
| 2,610 | Level 3 Communications, Inc., 7.00%, 3/15/15 | 4,337,494 |
| | Electronic Equipment, Instruments & Components 0.1% | |
| 2,000 | InvenSense, Inc., 1.75%, 11/1/18 (c)(d) | 2,406,250 |
| | Energy Equipment & Services 0.6% | |

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| | | |
|-------|----------------------------------------------------|------------|
| 1,845 | Bristow Group, Inc., 3.00%, 6/15/38 | 2,314,322 |
| 2,500 | Helix Energy Solutions Group, Inc., 3.25%, 3/15/32 | 3,218,750 |
| 2,000 | Hornbeck Offshore Services, Inc., 1.50%, 9/1/19 | 2,282,500 |
| 3,400 | SEACOR Holdings, Inc., 3.00%, 11/15/28 (c)(d) | 3,374,500 |
| | | 11,190,072 |
| | Health Care Equipment & Supplies 0.1% | |
| 1,000 | NuVasive, Inc., 2.75%, 7/1/17 | 1,128,750 |

Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

| Principal Amount (000s) | | Value* |
|--------------------------------------------------|-------------------------------------------------------------|-------------|
| Health Care Providers & Services 0.2% | | |
| \$2,200 | Molina Healthcare, Inc., 1.125%, 1/15/20 | \$2,495,625 |
| 610 | Omnicare, Inc., 3.50%, 2/15/44 | 620,675 |
| | | 3,116,300 |
| Health Care Technology 0.1% | | |
| 2,000 | Allscripts Healthcare Solutions, Inc., 1.25%, 7/1/20 (c)(d) | 2,241,250 |
| Hotels, Restaurants & Leisure 0.6% | | |
| 5,995 | MGM Resorts International, 4.25%, 4/15/15 | 8,569,103 |
| 1,930 | Morgans Hotel Group Co., 2.375%, 10/15/14 | 1,917,938 |
| | | 10,487,041 |
| Household Durables 0.9% | | |
| 2,510 | Jarden Corp., 1.125%, 3/15/34 (c)(d) | 2,511,569 |
| 2,000 | KB Home, 1.375%, 2/1/19 | 1,980,000 |
| 3,000 | Lennar Corp., 3.25%, 11/15/21 (c)(d) | 5,216,250 |
| 6,500 | The Ryland Group, Inc., 0.25%, 6/1/19 | 6,077,500 |
| | | 15,785,319 |
| Insurance 0.6% | | |
| 4,500 | Amtrust Financial Services, Inc., 5.50%, 12/15/21 | 6,758,437 |
| 4,000 | HCI Group, Inc., 3.875%, 3/15/19 (c)(d) | 3,672,500 |
| | | 10,430,937 |
| Internet & Catalog Retail 0.2% | | |
| 3,000 | Ctrip.com International Ltd., 1.25%, 10/15/18 (c)(d) | 2,953,125 |
| Internet Software & Services 1.6% | | |
| 4,500 | Dealertrack Technologies, Inc., 1.50%, 3/15/17 | 6,139,687 |
| 4,500 | Equinix, Inc., 4.75%, 6/15/16 | 10,313,438 |
| 2,335 | Qihoo 360 Technology Co., Ltd., 2.50%, 9/15/18 (c)(d) | 2,565,581 |
| 1,000 | SINA Corp., 1.00%, 12/1/18 (c)(d) | 910,625 |
| 4,000 | Web.com Group, Inc., 1.00%, 8/15/18 | 4,492,500 |
| 5,000 | YY, Inc., 2.25%, 4/1/19 (c)(d) | 4,356,250 |
| | | 28,778,081 |
| Life Science Tools & Services 0.1% | | |
| 1,500 | Fluidigm Corp., 2.75%, 2/1/34 | 1,594,688 |
| Machinery 1.5% | | |
| | Meritor, Inc., | |
| 7,000 | 4.625%, 3/1/26 (e) | 7,293,125 |
| 5,020 | 7.875%, 3/1/26 | 7,664,913 |
| 7,000 | Navistar International Corp., 3.00%, 10/15/14 | 7,065,625 |
| 3,625 | Wabash National Corp., 3.375%, 5/1/18 | 4,927,734 |
| | | 26,951,397 |
| Marine 0.2% | | |
| 3,090 | DryShips, Inc., 5.00%, 12/1/14 | 3,055,238 |
| Media 0.1% | | |
| 4,000 | Liberty Interactive LLC, 3.50%, 1/15/31 | 2,085,000 |

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| Metals & Mining 0.3% | | |
|---------------------------------------------|----------------------------------------------------|------------|
| 4,805 | Steel Dynamics, Inc., 5.125%, 6/15/14 | 5,216,428 |
| Oil, Gas & Consumable Fuels 1.0% | | |
| 2,000 | Chesapeake Energy Corp., 2.50%, 5/15/37 | 2,067,500 |
| 5,500 | Cobalt International Energy, Inc., 2.625%, 12/1/19 | 5,173,437 |
| 8,975 | Peabody Energy Corp., 4.75%, 12/15/41 | 7,151,953 |
| 750 | Western Refining, Inc., 5.75%, 6/15/14 | 3,433,594 |
| | | 17,826,484 |

Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

| Principal Amount (000s) | | Value* |
|----------------------------------------------------------|----------------------------------------------------|-------------|
| Personal Products 0.2% | | |
| \$3,950 | Herbalife Ltd., 2.00%, 8/15/19 (c)(d) | \$3,513,051 |
| Pharmaceuticals 0.0% | | |
| 340 | Auxilium Pharmaceuticals, Inc., 1.50%, 7/15/18 | 405,025 |
| Real Estate Investment Trust 0.9% | | |
| 10,000 | National Health Investors, Inc., 3.25%, 4/1/21 | 10,043,750 |
| 6,000 | Redwood Trust, Inc., 4.625%, 4/15/18 | 6,502,500 |
| | | 16,546,250 |
| Semiconductors & Semiconductor Equipment 1.3% | | |
| 3,840 | Intel Corp., 3.25%, 8/1/39 | 5,409,619 |
| 5,000 | JinkoSolar Holding Co. Ltd., 4.00%, 2/1/19 (c)(d) | 4,631,250 |
| 3,345 | Micron Technology, Inc., 3.00%, 11/15/43 | 3,876,019 |
| 6,000 | NVIDIA Corp., 1.00%, 12/1/18 (c)(d) | 6,787,500 |
| 2,000 | ON Semiconductor Corp., 2.625%, 12/15/26 | 2,445,000 |
| | | 23,149,388 |
| Software 0.6% | | |
| 3,015 | Bottomline Technologies (DE), Inc., 1.50%, 12/1/17 | 3,685,837 |
| 1,000 | NetSuite, Inc., 0.25%, 6/1/18 (c)(d) | 1,030,625 |
| 2,900 | Nuance Communications, Inc., 2.75%, 8/15/27 | 3,041,375 |
| 3,230 | TeleCommunication Systems, Inc., 7.75%, 6/30/18 | 3,149,250 |
| | | 10,907,087 |
| Thriffs & Mortgage Finance 0.3% | | |
| 3,000 | Radian Group, Inc., 2.25%, 3/1/19 | 4,353,750 |
| | | 306,221,333 |
| Total Convertible Bonds & Notes (cost-\$308,392,572) | | 306,221,333 |

| Shares | | |
|--------------------------------------------|---------------------------------------------------------|------------|
| Convertible Preferred Stock 8.0% | | |
| Aerospace & Defense 0.2% | | |
| 44,500 | United Technologies Corp., 7.50%, 8/1/15 | 2,943,230 |
| Airlines 0.7% | | |
| 228,685 | Continental Airlines Finance Trust II, 6.00%, 11/15/30 | 11,412,799 |
| Biotechnology 0.6% | | |
| 148,560 | Credit Suisse, 8.00%, 5/9/14 (Gilead Sciences, Inc.)(f) | 9,640,058 |
| Banks 0.4% | | |
| 3,525 | Huntington Bancshares, Inc., 8.50%, (g) | 4,512,000 |
| 2,790 | Wells Fargo & Co., 7.50%, Ser. L (g) | 3,332,613 |
| | | 7,844,613 |
| Diversified Financial Services 0.5% | | |
| 7,665 | Bank of America Corp., 7.25%, Ser. L (g) | 8,724,686 |

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| | | |
|--------|----------------------------------------------------|------------|
| | Diversified Telecommunication Services 0.1% | |
| 50,000 | Intelsat SA, 5.75%, 5/1/16 | 2,556,500 |
| | Energy Equipment & Services 0.1% | |
| 18,650 | Credit Suisse, 8.00%, 3/5/15 (Baker Hughes)(f) | 1,233,884 |
| | Food Products 0.6% | |
| 78,830 | Bunge Ltd., 4.875% (g) | 8,403,278 |
| 25,500 | Post Holdings, Inc., 2.50% (c)(d)(g) | 2,677,500 |
| | | 11,080,778 |
| | Health Care Equipment & Services 0.1% | |
| 7,000 | Alere, Inc., 3.00% (g) | 2,058,000 |

Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

| Shares | | Value* |
|-------------------------------------------------|--------------------------------------------------------------|----------------------|
| Insurance 0.3% | | |
| 25,000 | Maiden Holdings Ltd., 7.25%, 9/15/16 | \$1,192,250 |
| 155,875 | MetLife, Inc., 5.00%, 10/8/14 | 4,746,394 |
| | | 5,938,644 |
| Machinery 0.7% | | |
| 90,000 | Stanley Black & Decker, Inc., 4.75%, 11/17/15 | 11,696,400 |
| Metals & Mining 1.1% | | |
| 470,810 | ArcelorMittal, 6.00%, 1/15/16 | 11,446,568 |
| 220,000 | Cliffs Natural Resources, Inc., 7.00%, 2/1/16 | 4,182,200 |
| 300,000 | Thompson Creek Metals Co., Inc., 6.50%, 5/15/15 | 4,539,000 |
| | | 20,167,768 |
| Multi-Utilities 0.6% | | |
| 204,100 | AES Trust III, 6.75%, 10/15/29 | 10,470,330 |
| Oil, Gas & Consumable Fuels 1.0% | | |
| 45,100 | ATP Oil & Gas Corp., 8.00%, 10/1/14 (b)(c)(d)(g)(h) | 2,255 |
| 99,950 | Chesapeake Energy Corp., 5.00% (g) | 10,044,975 |
| 36,330 | Credit Suisse, 8.00%, 3/5/15 (Occidental Petroleum Corp.)(f) | 3,419,380 |
| 16,265 | Energy XXI Bermuda Ltd., 5.625% (g) | 4,498,289 |
| | | 17,964,899 |
| Real Estate Investment Trust 0.4% | | |
| 176,800 | Alexandria Real Estate Equities, Inc., 7.00% (g) | 4,932,720 |
| 35,385 | Health Care REIT, Inc., 6.50%, 4/20/18, Ser. I (g) | 2,029,330 |
| | | 6,962,050 |
| Road & Rail 0.1% | | |
| 12,300 | Genesee & Wyoming, Inc., 5.00%, 10/1/15 | 1,601,645 |
| Specialty Retail 0.4% | | |
| 5,500 | Barnes & Noble, Inc., 7.75%, 8/18/21 (c)(d) | 6,553,195 |
| Wireless Telecommunication Services 0.1% | | |
| 25,000 | Crown Castle International Corp., 4.50%, 11/1/16 | 2,496,000 |
| | Total Convertible Preferred Stock (cost-\$148,657,146) | 141,345,479 |
| Principal Amount (000s) | | |
| Short-Term Investments 5.0% | | |
| | Time Deposits 5.0% | |
| \$9,679 | JP Morgan Chase & Co.-Nassau, 0.03%, 5/1/14 | 9,679,435 |
| 79,635 | Wells Fargo-Grand Cayman, 0.03%, 5/1/14 | 79,635,107 |
| | Total Short-Term Investments (cost-\$89,314,542) | 89,314,542 |
| | Total Investments, before call options written | |
| | (cost-\$1,672,858,855) (i) 100.5% | 1,779,687,332 |

Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

| Contracts | | Value* |
|----------------------------------------|--------------------------------------------------------------------|------------------------|
| Call Options Written (b) (0.7)% | | |
| | KBW Bank Index, (PHL), | |
| 6,000 | strike price \$70, expires 6/21/14 | \$(1,560,000) |
| 4,000 | strike price \$72.50, expires 5/17/14 | (80,000) |
| 3,000 | strike price \$74, expires 5/17/14 | (787,500) |
| | Morgan Stanley Cyclical Index, (ASE), | |
| 275 | strike price \$1510, expires 5/17/14 | (607,750) |
| | Morgan Stanley Cyclical Flex Index, (CBOE), | |
| 250 | strike price \$1555, expires 6/13/14 | (336,063) |
| | NASDAQ 100 Index, (CBOE), | |
| 60 | strike price \$3625, expires 6/6/14 | (286,800) |
| 110 | strike price \$3625, expires 6/21/14 | (660,000) |
| 60 | strike price \$3650, expires 6/6/14 | (225,000) |
| 100 | strike price \$3670, expires 5/17/14 | (122,500) |
| | Philadelphia Oil Service Sector Flex Index, (CBOE), | |
| 1,000 | strike price \$302, expires 6/13/14 | (340,926) |
| 1,500 | strike price \$305, expires 6/6/14 | (294,336) |
| | Philadelphia Oil Service Sector Index, (PHL), | |
| 1,700 | strike price \$290, expires 5/17/14 | (1,130,500) |
| 1,500 | strike price \$300, expires 6/21/14 | (660,000) |
| | Philadelphia Stock Exchange KBW Bank Flex Index, (CBOE), | |
| 6,000 | strike price \$69, expires 6/13/14 | (900,053) |
| 6,000 | strike price \$70, expires 6/27/14 | (712,400) |
| 6,000 | strike price \$72, expires 5/2/14 | |
| 5,500 | strike price \$74, expires 5/23/14 | (20,186) |
| | Standard & Poor's 500 Index, (CBOE), | |
| 225 | strike price \$1875, expires 5/23/14 | (554,625) |
| 225 | strike price \$1880, expires 6/6/14 | (607,500) |
| 225 | strike price \$1885, expires 5/9/14 | (272,250) |
| 225 | strike price \$1885, expires 5/17/14 | (339,750) |
| 225 | strike price \$1890, expires 5/2/14 | (108,000) |
| 225 | strike price \$1890, expires 5/9/14 | (212,625) |
| 200 | strike price \$1890, expires 6/6/14 | (427,000) |
| 200 | strike price \$1890, expires 6/13/14 | (483,000) |
| 200 | strike price \$1890, expires 6/21/14 | (528,000) |
| 225 | strike price \$1895, expires 6/13/14 | (484,875) |
| | Total Call Options Written (premiums received-\$13,019,712) | (12,741,639) |
| | Total Investments, net of call options written | |
| | (cost-\$1,659,839,143) 99.8% | 1,766,945,693 |
| | Other assets less other liabilities 0.2% | 3,049,451 |
| | Net Assets 100.0% | \$1,769,995,144 |

Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

Notes to Schedule of Investments:

*Portfolio securities and other financial instruments for which market quotations are readily available are stated at market value. Market value is generally determined on the basis of last reported sales prices, or if no sales are reported, on the basis of quotes obtained from a quotation reporting system, established market makers, or independent pricing services. The Fund's investments are valued daily using prices supplied by an independent pricing service or dealer quotations, or by using the last sale price on the exchange that is the primary market for such securities, or the mean between the last quoted bid and ask price. Independent pricing services use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics.

The Board of Trustees (the Board) has adopted procedures for valuing portfolio securities and other financial instruments in circumstances where market quotes are not readily available, and has delegated the responsibility for applying the valuation methods to Allianz Global Investors Fund Management LLC (the Investment Manager) and to NFJ Investment Group LLC and Allianz Global Investors U.S. LLC (the Sub-Advisers), affiliates of the Investment Manager. The Fund's Valuation Committee was established by the Board to oversee the implementation of the Fund's valuation methods and to make fair value determinations on behalf of the Board, as instructed. The Sub-Advisers monitor the continued appropriateness of methods applied and determine if adjustments should be made in light of market changes, events affecting the issuer, or other factors. If the Sub-Advisers determine that a valuation method may no longer be appropriate, another valuation method may be selected, or the Valuation Committee will be convened to consider the matter and take any appropriate action in accordance with procedures set forth by the Board. The Board shall review the appropriateness of the valuation methods and these methods may be amended or supplemented from time to time by the Valuation Committee.

Synthetic convertible securities are valued based on quotations obtained from unaffiliated brokers who are the principal market-makers in such securities. Such valuations are derived by the brokers from proprietary models which are generally based on readily available market information including valuations of the common stock underlying the synthetic security.

Short-term securities maturing in 60 days or less are value at amortized cost, if their original term to maturity was 60 days or less, or by amortizing their value on the 61st day prior to maturity, if the original term to maturity exceeded 60 days.

The prices used by the Fund to value investments may differ from the value that would be realized if the investments were sold, and these differences could be material. The Fund's net asset value (NAV) is normally determined as of the close of regular trading (normally, 4:00 p.m. Eastern time) on the New York Stock Exchange (NYSE) on each day the NYSE is open for business.

- (a) All or partial amount segregated for the benefit of the counterparty as collateral for call options written.
- (b) Non-income producing.

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- (c) Private Placement Restricted as to resale and may not have a readily available market. Securities with an aggregate value of \$87,202,999, representing 4.9% of net assets.
 - (d) 144A Exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, typically only to qualified institutional buyers. Unless otherwise indicated, these securities are not considered to be illiquid.
 - (e) Step Bond Coupon is a fixed rate for an initial period then resets at a specific date and rate.
 - (f) Securities exchangeable or convertible into securities of an entity different than the issuer or structured by the issuer to provide exposure to securities of an entity different than the issuer (synthetic convertible securities). Such entity is identified in the parenthetical.
 - (g) Perpetual maturity. The date shown, if any, is the next call date.
 - (h) In default.
 - (i) At April 30, 2014, the cost basis of portfolio securities (before call options written) for federal income tax purposes was \$1,673,844,472. Gross unrealized appreciation was \$213,874,190, gross unrealized depreciation was \$108,031,330 and net unrealized appreciation was \$105,842,860. The difference between book and tax cost basis was attributable to wash sale loss deferrals.
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Schedule of Investments

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

April 30, 2014 (unaudited) (continued)

(i) Transactions in call options written for the three months ended April 30, 2014:

| | Contracts | Premiums |
|-----------------------------------------------------|-----------|--------------|
| Options outstanding, January 31, 2014 | 42,500 | \$11,202,100 |
| Options written | 82,780 | 25,026,007 |
| Options terminated in closing purchase transactions | (26,260) | (10,045,095) |
| Options expired | (53,790) | (13,163,300) |
| Options outstanding, April 30, 2014 | 45,230 | \$13,019,712 |

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (*i.e.* the exit price) in an orderly transaction between market participants. The three levels of the fair value hierarchy are described below:

- Level 1 quoted prices in active markets for identical investments that the Fund has the ability to access
- Level 2 valuations based on other significant observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates or other market corroborated inputs
- Level 3 valuations based on significant unobservable inputs (including the Sub-Advisers' or Valuation Committee's own assumptions and single broker's quote)

The valuation techniques used by the Fund to measure fair value during the three months ended April 30, 2014 were intended to maximize the use of observable inputs and to minimize the use of unobservable inputs.

The Fund's policy is to recognize transfers between levels at the end of the reporting period. An investment asset's or liability's level within the fair value hierarchy is based on the lowest level of input, individually or in aggregate, that is significant to fair value measurement. The objective of fair value measurement remains the same even when there is a significant decrease in the volume and level of activity for an asset or liability and regardless if the valuation techniques used. Investments categorized as Level 1 or 2 as of period end may have been transferred between Levels 1 and 2 since the prior period due to changes in the valuation method utilized in valuing the investments.

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The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The following are certain inputs and techniques that the Fund generally uses to evaluate how to classify each major category of assets and liabilities for Level 2 and Level 3, in accordance with Generally Accepted Accounting Principles.

Equity Securities (Common and Preferred Stock) Equity securities traded in inactive markets are valued using inputs which include broker-dealer quotes, recently executed transactions adjusted for changes in the benchmark index, or evaluated price quotes received from independent pricing services that take into account the integrity of the market sector and issuer, the individual characteristics of the security, and information received from broker-dealers and other market sources pertaining to the issuer or security. To the extent that these inputs are observable, the values of equity securities are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Convertible Bonds & Notes Convertible bonds & notes are valued by independent pricing services using various inputs and techniques, which include broker-dealer quotations from relevant market makers and recently executed transactions in securities of the issuer or comparable issuers. The broker-dealer quotations received are supported by credit analysis of the issuer that takes into consideration credit quality assessments, daily trading activity, and the activity of the underlying equities, listed bonds and sector-specific trends. To the extent that these inputs are observable, the values of convertible bonds & notes are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Option Contracts Option contracts traded over-the-counter (OTC) and FLEXible EXchange (FLEX) are valued by independent pricing services based on pricing models that incorporate various inputs such as interest rates, credit spreads, currency exchange rates and volatility measurements for in-the-money, at-the-money, and out-of-the-money contracts based on a given strike price. To the extent that these inputs are observable, the values of OTC and FLEX option contracts are categorized as Level 2. To the extent that these inputs are unobservable the values are categorized as Level 3.

Schedule of Investments**AllianzGI NFJ Dividend, Interest & Premium Strategy Fund**

April 30, 2014 (unaudited) (continued)

A summary of the inputs used at April 30, 2014 in valuing the Fund's assets and liabilities is listed below (refer to the Schedule of Investments for more detailed information on Investments in Securities):

| | Level 1 - Quoted Prices | Level 2 - Other Significant Observable Inputs | Level 3 - Significant Unobservable Inputs | Value at 4/30/14 |
|------------------------------------------------|----------------------------|--------------------------------------------------------|----------------------------------------------------|------------------------|
| Investments in Securities - Assets | | | | |
| Common Stock | \$1,242,805,978 | \$ | \$ | \$1,242,805,978 |
| Convertible Bonds & Notes | | 306,221,333 | | 306,221,333 |
| Convertible Preferred Stock: | | | | |
| Airlines | | 11,412,799 | | 11,412,799 |
| Biotechnology | | | 9,640,058 | 9,640,058 |
| Diversified Telecommunication Services | | 2,556,500 | | 2,556,500 |
| Energy Equipment & Services | | | 1,233,884 | 1,233,884 |
| Food Products | 8,403,278 | 2,677,500 | | 11,080,778 |
| Metals & Mining | 8,721,200 | 11,446,568 | | 20,167,768 |
| Oil, Gas & Consumable Fuels | | 14,545,519 | 3,419,380 | 17,964,899 |
| Specialty Retail | | 6,553,195 | | 6,553,195 |
| All Other | 60,735,598 | | | 60,735,598 |
| Short-Term Investments | | 89,314,542 | | 89,314,542 |
| | 1,320,666,054 | 444,727,956 | 14,293,322 | 1,779,687,332 |
| Investments in Securities - Liabilities | | | | |
| Call Options Written, at value: | | | | |
| Market price | \$(10,137,675) | \$(2,603,964) | \$ | \$(12,741,639) |
| Totals | \$1,310,528,379 | \$442,123,992 | \$14,293,322 | \$1,766,945,693 |

At April 30, 2014, the Fund had no transfers between Levels 1 and 2.

Schedule of Investments**AllianzGI NFJ Dividend, Interest & Premium Strategy Fund**

April 30, 2014 (unaudited) (continued)

A roll forward of fair value measurements using significant unobservable inputs (Level 3) for the three months ended April 30, 2014, was as follows:

| | Beginning Balance 1/31/14 | Purchases | Sales | Accrued Discounts (Premiums) | Net Realized Gain (Loss) | Net Change in Unrealized Appreciation/ (Depreciation) | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance 4/30/14 |
|-------------------------------------------|---------------------------------|--------------------|----------------------|------------------------------------|-----------------------------------|-------------------------------------------------------------------|------------------------------|--------------------------------|------------------------------|
| Investments in Securities - Assets | | | | | | | | | |
| Convertible Preferred Stock: | | | | | | | | | |
| Biotechnology | \$10,731,463 | | \$ (651,527) | | \$ (66,268) | \$(373,610) | | | \$9,640,058 |
| Energy Equipment & Services | | 1,159,844 | | | | 74,040 | | | 1,233,884 |
| Insurance | 5,575,655 | | (5,793,384) | | 81,382 | 136,347 | | | |
| Oil, Gas & Consumable Fuels | | 3,456,800 | | | | (37,420) | | | 3,419,380 |
| Total Investments | \$16,307,118 | \$4,616,644 | \$(6,444,911) | | \$ 15,114 | \$(200,643) | | | \$ 14,293,322 |

The net change in unrealized appreciation/depreciation of Level 3 investments held at April 30, 2014 was \$(412,031).

The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 at April 30, 2014:

| | Ending Balance at 4/30/14 | Valuation Technique Used | Unobservable Inputs | Input Values |
|-------------------------------------------|------------------------------|-----------------------------|------------------------|-----------------|
| Investments in Securities - Assets | | | | |
| Convertible Preferred Stock | \$14,293,322 | Third-Party Pricing Vendor | Single Broker Quote | \$64.89-\$94.12 |

Glossary:

ADR American Depositary Receipt

ASE American Stock Exchange

CBOE Chicago Board Options Exchange

PHL Philadelphia Stock Exchange

REIT Real Estate Investment Trust

Item 2. Controls and Procedures

(a) The registrant's President & Chief Executive Officer and Treasurer, Principal Financial & Accounting Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Act (17 CFR 270.30a-3(c))), are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

(a) Exhibit 99.302 Cert. Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

By: /s/ Julian Sluyters
Julian Sluyters,
President & Chief Executive Officer

Date: June 19, 2014

By: /s/ Lawrence G. Altadonna
Lawrence G. Altadonna,
Treasurer, Principal Financial & Accounting Officer

Date: June 19, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Julian Sluyters
Julian Sluyters,
President & Chief Executive Officer

Date: June 19, 2014

By: /s/ Lawrence G. Altadonna
Lawrence G. Altadonna,
Treasurer, Principal Financial & Accounting Officer

Date: June 19, 2014
