

ARBOR REALTY TRUST INC
 Form 4
 March 19, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Green William C

2. Issuer Name and Ticker or Trading Symbol
 ARBOR REALTY TRUST INC
 [ABR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/17/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ARBOR REALTY TRUST,
 INC., 333 EARLE OVINGTON
 BLVD., SUITE 900

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

UNIONDALE, NY 11553

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.01 per share	03/17/2014		S		200 D \$ 6.745	29,800	D
Common Stock, par value \$0.01 per share	03/17/2014		S		1,000 D \$ 6.74	28,800	D
Common Stock, par	03/17/2014		S		9,000 D \$ 6.73	19,800	D

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value \$0.01 per share Common Stock, par value \$0.01 per share	03/17/2014	P	250	A	\$ 6.765	20,050	D
Common Stock, par value \$0.01 per share	03/17/2014	P	850	A	\$ 6.77	20,900	D
Common Stock, par value \$0.01 per share	03/17/2014	P	250	A	\$ 6.755	21,150	D
Common Stock, par value \$0.01 per share	03/17/2014	P	350	A	\$ 6.75	21,500	D
Common Stock, par value \$0.01 per share	03/17/2014	P	4,100	A	\$ 6.745	25,600	D
Common Stock, par value \$0.01 per share	03/17/2014	P	4,400	A	\$ 6.76	30,000	D
Common Stock, par value \$0.01 per share	03/17/2014	P	350	A	\$ 6.75	30,350	D
Common Stock, par value \$0.01 per share	03/17/2014	P	200	A	\$ 6.745	30,550	D
Common Stock, par value \$0.01 per share	03/17/2014	P	600	A	\$ 6.76	31,150	D
Common Stock, par value \$0.01 per share	03/17/2014	P	150	A	\$ 6.755	31,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Green William C
C/O ARBOR REALTY TRUST, INC.
333 EARLE OVINGTON BLVD., SUITE 900
UNIONDALE, NY 11553

X

Signatures

/s/ John Bishar, Attorney-in-Fact for William C. Green

03/19/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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