

ENERGY CO OF MINAS GERAIS

Form 6-K

October 10, 2012

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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2012

Commission File Number 1-15224

Energy Company of Minas Gerais

(Translation of Registrant's Name Into English)

Avenida Barbacena, 1200

30190-131 Belo Horizonte, Minas Gerais, Brazil

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Item	Description of Item
<u>1.</u>	<u>Second Quarter 2012 Results</u>
<u>2.</u>	<u>Summary of Minutes of the 543rd Meeting of the Board of Directors, August 22, 2012</u>
<u>3.</u>	<u>Summary of Principal Decisions of the 545th Meeting of the Board of Directors, September 11, 2012</u>
<u>4.</u>	<u>Extract of the Minutes of the 545th Meeting of the Board of Directors, September 11, 2012</u>
<u>5.</u>	<u>Market Announcement: Impact of changes affecting renewals of concessions, September 12, 2012</u>
<u>6.</u>	<u>Market Announcement: Comment on media reports of Cemig's interest in acquisition of assets of Grupo Rede, October 4, 2012</u>

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

By: /s/ Luiz Fernando Rolla
Name: Luiz Fernando Rolla
Title: Chief Officer for Finance and Investor Relations

Date: October 10, 2012

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1. Second Quarter 2012 Results

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AS AT JUNE 30, 2012 AND DECEMBER 31, 2011

ASSETS

(THOUSANDS OF R\$)

	Note	Consolidated		Parent Company	
		06/30/2012	12/31/2011	06/30/2012	12/31/2011
CURRENT					
Cash and cash equivalents	4	2,335,270	2,862,490	142,982	226,695
Short-term investments	5	856,396	358,987	133,811	180,000
Consumers and traders	6	2,544,072	2,549,546		
Concession holders - transport of energy		464,669	427,060		
Financial assets of the concession	11	919,199	1,120,035		
Recoverable taxes	7	368,972	354,126	73,319	72,570
Income tax and social contribution recoverable	8a	177,218	220,760		
Traders free energy transactions		20,755	22,080		
Dividends receivable				664,962	195,196
Restricted cash		52,238	3,386	99	99
Inventories		67,253	54,430	784	15
Provision for Gain on financial instruments	26	17,763			
Other credits		742,088	558,749	10,554	8,702
TOTAL CURRENT ASSETS		8,565,893	8,531,649	1,026,511	683,277
NON- CURRENT					
Short-term investments	5	164,099		15,674	
Account receivable from the State of Minas Gerais Government	10	1,819,052	1,830,075		
Credit Receivables Investment Fund	10			1,053,378	1,010,078
Concession holders - transport of energy		11,186			
Deferred income tax and social contribution	8b	1,361,438	2,036,087	420,842	424,449
Recoverable taxes	7	363,554	327,948	4,757	4,334
Income tax and social contribution recoverable	8a	39,681	23,605	29,175	19,548
Escrow deposits	9	1,433,493	1,387,711	295,714	275,721
Consumers and traders	6	156,898	158,770		
Other credits		163,909	184,367	15,817	50,695
Financial assets of the concession	11	9,823,494	8,777,822		
Investments	12	195,180	176,740	12,183,752	11,994,523
Property, plant and equipment	13	8,703,735	8,661,791	1,606	1,723
Intangible assets	14	4,755,311	5,261,181	573	657
TOTAL, NON-CURRENT		28,991,030	28,826,097	14,021,288	13,781,728
TOTAL ASSETS		37,556,923	37,357,746	15,047,799	14,465,005

The condensed notes are an integral part of these financial statements.

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2012 AND DECEMBER 31, 2011

LIABILITIES AND SHAREHOLDERS EQUITY

(THOUSANDS OF R\$)

	Nota	Consolidated 06/30/2012	12/31/2011	Parent Company 06/30/2012	31/12/2011
CURRENT					
Suppliers	15	1,282,021	1,189,848	7,317	12,059
Regulatory charges	18	390,382	368,229		
Employee profit sharing		118,389	89,512	13,213	9,357
Taxes payable	16a	525,385	516,553	21,789	35,740
Income tax and social contribution payable	16b	214,378	129,384		
Interest on capital and dividends payable		674,897	1,243,086	681,439	1,243,086
Loans and financings	17	5,957,633	4,382,069	1,063,100	1,011,830
Debentures	17	3,112,232	3,438,991		
Payroll and related charges		240,612	271,891	10,029	12,987
Employee post-retirement benefits	19	97,078	100,591	2,990	3,706
Provision for losses on financial instruments			25,143		
Related parties		7		4,924	8,646
Concessions payable		16,386	7,990		
Other obligations		374,598	406,059	13,541	15,137
TOTAL CURRENT LIABILITIES		13,003,998	12,169,346	1,818,342	2,352,548
NON- CURRENT					
Regulatory charges	18	227,103	262,202		
Loans and financings	17	4,412,238	5,358,450		18,397
Debentures	17	2,560,410	2,599,559		
Taxes payable	16	906,584	897,087		
Deferred Income tax and social contribution	8b	406,590	1,234,024		
Provisions	20	553,454	549,439	167,560	185,952
Concessions payable		152,644	129,696		
Employee post-retirement benefits	19	2,204,519	2,186,568	99,416	96,245
Other obligations		231,499	226,427	64,597	66,915
TOTAL, NON-CURRENT LIABILITIES		11,655,041	13,443,452	331,573	367,509
		24,659,039	25,612,798	2,149,915	2,720,057
SHAREHOLDERS EQUITY					
ATTRIBUTABLE TO EQUITY HOLDERS					
OF THE COMPANY					
	21				
Share capital		4,265,091	3,412,073	4,265,091	3,412,073
Capital reserves		3,953,850	3,953,850	3,953,850	3,953,850
Profit reserves		2,353,537	3,292,871	2,353,537	3,292,871
Accumulated other comprehensive income		987,419	1,080,800	987,419	1,080,800
Accumulated foreign currency translation adjustment		9,594	5,354	9,594	5,354
Retained earnings		1,328,393		1,328,393	

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TOTAL SHAREHOLDERS EQUITY	12,897,884	11,744,948	12,897,884	11,744,948
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	37,556,923	37,357,746	15,047,799	14,465,005

The condensed notes are an integral part of these financial statements.

Table of Contents**CONSOLIDATED INCOME STATEMENT****FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$, EXCEPT EARNINGS PER SHARE)**

		Consolidated		Parent Company	
	Note	06/30/2012	06/30/2011 Reclassified	06/30/2012	06/30/2011 Reclassified
REVENUES	22	8,562,335	7,394,322	161	183
OPERATING COSTS	23				
COST OF ELECTRICITY AND GAS					
Electricity purchased for resale		(2,531,579)	(2,092,104)		
Charges for the use of the basic transmission grid		(485,189)	(382,250)		
Gas purchased for resale		(217,878)	(142,831)		
		(3,234,646)	(2,617,185)		
COST					
Personnel and management		(462,902)	(467,204)		
Materials		(24,618)	(34,962)		
Outsourced services		(341,073)	(347,268)		
Depreciation and amortization		(455,093)	(410,107)		
Operating provisions		(23,845)	(38,865)		
Royalties for usage of water resources		(95,535)	(74,349)		
Cost of Construction of Infrastructure		(697,843)	(695,438)		
Other		(48,079)	(40,587)		
		(2,148,988)	(2,108,780)		
TOTAL COST		(5,383,634)	(4,725,965)		
GROSS PROFIT		3,178,701	2,668,357	161	183
OPERATING EXPENSES	23				
Selling expenses		(77,269)	(76,658)		
General and administrative expenses		(474,314)	(383,484)	(28,045)	(33,945)
Other operating expenses		(235,829)	(155,343)	(13,979)	(5,805)
		(787,412)	(615,485)	(42,024)	(39,750)
Operating profit before finance expenses and income taxes		2,391,289	2,052,872	(41,863)	(39,567)
Equity gain (loss) on subsidiaries	12	(1,458)		1,263,711	1,069,753
Financial revenues	24	444,770	442,439	72,845	45,900
Financial expenses	24	(1,009,482)	(936,462)	(58,967)	(29,042)
Profit before income tax		1,825,119	1,558,849	1,235,726	1,047,044
Income tax and social contribution	8c	(759,275)	(543,253)		123
Deferred income tax and social contribution	8c	169,776	33,612	(106)	2,041
PROFIT FOR THE YEAR		1,235,620	1,049,208	1,235,620	1,049,208

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Basic earnings per preferred and common share	1.67	1.54	1.67	1.54
Diluted earnings per preferred and common share	1.67	1.54	1.67	1.54

The condensed notes are an integral part of these financial statements.

Table of Contents**CONSOLIDATED INCOME STATEMENT****FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$, EXCEPT EARNINGS PER SHARE)**

	Note	Consolidated April to June 2012	Consolidated April to June 2011 Reclassified	Parent Company April to June 2012	Parent Company April to June Reclassified
REVENUES		4,413,940	3,804,769	81	80
OPERATING COSTS					
COST OF ELECTRICITY AND GAS					
Electricity purchased for resale		(1,384,490)	(1,016,344)		
Charges for the use of the basic transmission grid		(243,731)	(192,636)		
Gas purchased for resale		(117,434)	(80,465)		
		(1,745,655)	(1,289,445)		
COST					
Personnel and management		(223,539)	(276,722)		
Materials		(14,494)	(29,000)		
Outsourced services		(170,390)	(224,202)		
Depreciation and amortization		(236,625)	(187,490)		
Operating provisions		18,065	(7,813)		
Royalties for usage of water resources		(46,243)	(36,356)		
Cost of Construction of Infrastructure		(422,323)	(427,253)		
Other		(16,600)	(39,772)		
		(1,112,149)	(1,228,608)		
TOTAL COST		(2,857,804)	(2,518,053)		
GROSS PROFIT		1,556,136	1,286,716	81	80
OPERATING EXPENSES					
Selling expenses		(28,330)	(66,642)		
General and administrative expenses		(218,818)	(147,317)	(984)	(14,239)
Other operating expenses		(121,032)	(56,319)	(7,252)	3,890
		(368,180)	(270,278)	(8,236)	(10,349)
Operating profit before finance expenses and income taxes		1,187,956	1,016,438	(8,155)	(10,269)
Equity gain (loss) on subsidiaries		(656)		614,527	527,427
Financial revenues		223,164	262,581	30,124	21,736
Financial expenses		(525,796)	(496,813)	(27,696)	(15,138)
Profit before income tax		884,668	782,206	608,800	523,756
Income tax and social contribution		(375,486)	(312,162)		123
Deferred income tax and social contribution		95,050	53,013	(4,568)	(822)

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PROFIT FOR THE YEAR	604,232	523,057	604,232	523,057
Basic and diluted profit per preferred share	0.82	0.77	0.82	0.77
Basic and diluted profit per common share	0.82	0.77	0.82	0.77

The condensed notes are an integral part of these financial statements.

Table of Contents**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$)**

	06/30/2012	06/30/2011
PROFIT FOR THE YEAR	1,235,620	1,049,208
OTHER COMPREHENSIVE INCOME		
Foreign currency translation differences for foreign operations	4,240	(1,025)
Cash flow hedge instruments	(921)	(277)
Deferred income tax and social contribution	313	94
	(608)	(183)
COMPREHENSIVE INCOME FOR THE YEAR	1,239,252	1,048,000

The condensed notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$)**

	April to June 2012	April to June 2011
PROFIT FOR THE YEAR	604,232	523,057
OTHER COMPREHENSIVE INCOME		
Foreign currency translation differences for foreign operations	6,251	(996)
Cash flow hedge instruments	(766)	(1,568)
Deferred income tax and social contribution	260	533
	(506)	(1,035)
COMPREHENSIVE INCOME FOR THE YEAR	609,977	521,026

The condensed notes are an integral part of these financial statements.

Table of Contents**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY****FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$)**

	Share capital	Capital reserves	Profit reserves	Equity Valuation Adjustment	Accumulated foreign currency translation adjustment	Accumulated losses	Funds allocated for capital increase	Total shareholders equity
BALANCE AT DECEMBER 31, 2010	3,412,073	3,953,850	2,873,253	1,210,605	(772)		27,124	11,476,133
Profit for the year						1,049,208		1,049,208
Other comprehensive income:								
Foreign currency transaction differences					(1,025)			(1,025)
Cash flow hedge instruments				(183)				(183)
Total comprehensive income for the period				(183)	(1,025)	1,049,208		1,048,000
Proposed additional dividends of 2010 paid in 2011 (R\$1.32 per share)			(67,086)					(67,086)
Realization of reserves								
Revaluation of property, plant and equipment				(86,680)		86,680		
BALANCE AT JUNE 30, 2011	3,412,073	3,953,850	2,806,167	1,123,742	(1,797)	1,135,888	27,124	12,457,047
BALANCE AT DECEMBER 31, 2011	3,412,073	3,953,850	3,292,871	1,080,800	5,354			11,744,948
Profit for the year						1,235,620		1,235,620
Other comprehensive income:								
Foreign currency transaction differences					4,240			4,240
Cash flow hedge instruments				(608)				(608)
Total comprehensive income for the period				(608)	4,240	1,235,620		1,239,252
Capital increase (note 21)	853,018		(853,018)					
Proposed additional dividends of 2011(R\$\$ 0.13 per share)			(86,316)					(86,316)
Realization of reserves								
Revaluation of property, plant and equipment				(92,773)		92,773		
BALANCE AT JUNE 30, 2012	4,265,091	3,953,850	2,353,537	987,419	9,594	1,328,393		12,897,884

The condensed notes are an integral part of these financial statements.

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STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011

(THOUSANDS OF R\$)

	Consolidated		Parent Company	
	06/30/2012	06/30/2011	06/30/2012	06/30/2011
CASH FLOWS FROM OPERATING ACTIVITIES				
PROFIT FOR THE YEAR	1,235,620	1,049,208	1,235,620	1,049,208
Expenses (revenues) not affecting cash and cash equivalents				
Depreciation and amortization	482,715	476,130	185	176
Loss on disposal of property, plant and equipment and intangible assets	62,910	12,440	43	97
Equity gain (loss) on subsidiaries	1,458		(1,263,711)	(1,069,753)
Interest and monetary variation	372,598	731,172	7,284	(6,149)
Income tax and social contribution	589,499	509,641	106	(2,164)
Operating provisions	81,284	130,532	(18,392)	1,171
Employee post-retirement benefits	136,931	145,172	7,395	7,309
Other		(13,944)		(26,184)
	2,963,015	3,040,351	(31,470)	(46,289)
(Increase) / decrease in assets				
Consumers and traders	(69,923)	(82,998)		
Accounts receivable from the Minas Gerais State Government	96,329	86,616		
Income tax and social contribution recoverable	27,466	163,720	(6,126)	
Recoverable taxes	(50,452)	318	(1,172)	5,465
Concession holders transport of energy	(48,795)	(12,292)		
Escrow deposits	(45,782)	(198,318)	(19,993)	(9,005)
Dividends received from subsidiaries			609,318	789,224
Financial assets	457,211	(47,139)		
Other	(240,994)	(61,373)	32,257	(20,537)
	125,060	(151,466)	614,284	765,147
Increase (decrease) in liabilities				
Suppliers	92,173	(68,282)	(4,742)	(201)
Taxes payable	35,319	73,476	(13,951)	(11,401)
Income tax and social contribution payable	(674,281)	(464,054)		123
Payroll and related charges	(31,279)	(4,960)	(2,958)	(3,362)
Regulatory charges	(12,946)	15,036		
Loans, financings and debentures	(641,008)	(459,068)	686	(6,807)
Employee post-retirement benefits	(122,493)	(92,372)	(4,940)	(4,899)
Other	12,329	(117,300)	(148)	(74,105)
	(1,342,186)	(1,117,524)	(26,053)	(100,652)
NET CASH FROM OPERATING ACTIVITIES	1,745,889	1,771,361	556,761	618,206

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	Consolidated		Parent Company	
	06/30/2012	06/30/2011	06/30/2012	06/30/2011
CASH FLOWS FROM INVESTING ACTIVITIES				
In short-term investments	(661,508)	(393,557)	30,515	55
In financial assets of the concession	(60,028)	(35,994)		
In investments	(19,898)		(4,602)	(236,854)
In property, plant and equipment	(292,154)	(379,255)	(27)	
In intangible assets	(684,888)	(671,902)		
NET CASH USED IN INVESTING ACTIVITIES	(1,718,476)	(1,480,708)	25,886	(236,799)
CASH FLOWS OF FINANCING ACTIVITIES				
Loans, financings and debentures obtained	3,163,081	1,031,476		
Repayment of loans, financings and debentures	(3,063,209)	(730,427)	(18,397)	(18,397)
Interest on capital and dividends paid	(654,505)	(534,287)	(647,963)	(530,540)
NET CASH FROM (USED IN) FINANCING ACTIVITIES	(554,633)	(233,238)	(666,360)	(548,937)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(527,220)	57,415	(83,713)	(167,530)
STATEMENT OF CHANGES IN CASH AND CASH EQUIVALENTS				
Beginning of the year	2,862,490	2,979,693	226,695	302,741
End of the year	2,335,270	3,037,108	142,982	135,211
	(527,220)	57,415	(83,713)	(167,530)
PAYMENTS MADE IN THE PERIOD				
Interest on loans, financings and debentures	661,361	575,444	4,784	6,807
Income tax and social contribution	523,579	367,617	10,800	16,653

The condensed notes are an integral part of these financial statements.

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STATEMENTS OF ADDED VALUE

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011

(THOUSANDS OF R\$)

	06/30/2012	Consolidated 06/30/2012 Reclassified	06/30/2012	Parent Company 06/30/2012 Reclassified
REVENUES				
Sales of electricity, gas and services	11,670,092	10,045,271	161	183
Construction revenue of Distribution	639,742	660,359		
Construction revenue of Transmission	60,028	35,994		
Provision for doubtful receivables	(77,269)	(64,247)		
INPUTS ACQUIRED FROM THIRD PARTIES				
Electricity bought for resale	(2,728,477)	(2,256,466)		
Charges for the use of basic transmission grid	(539,291)	(427,989)		
Outsourced services	(510,729)	(468,975)	(5,700)	(2,920)
Gas purchased for resale	(217,878)	(142,831)		
Materials	(33,938)	(47,230)	(54)	(84)
Cost of Construction of Infrastructure	(697,843)	(695,438)		
Other operating costs	(100,840)	(116,571)	484	(8,421)
	(4,828,996)	(4,155,500)	(5,270)	(11,425)
GROSS VALUE ADDED	7,463,597	6,521,877	(5,109)	(11,242)
RETENTIONS				
Depreciation and amortization	(482,715)	(476,130)	(185)	(176)
NET ADDED VALUE PRODUCED BY THE COMPANY	6,980,882	6,045,747	(5,294)	(11,418)
TRANSFERRED ADDED VALUE				
Equity gain (loss) on subsidiaries	(1,458)		1,263,711	1,069,753
Financial revenues	445,879	443,236	73,941	46,686
ADDED VALUE TO BE DISTRIBUTED	7,425,303	6,488,983	1,332,358	1,105,021

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DISTRIBUTION OF ADDED VALUE		%		%		%		%
Employees	744,286	10.02	609,963	9.40	30,303	2.28	23,026	2.09
Direct remuneration	513,340	6.91	406,472	6.26	17,559	1.32	9,823	0.89
Benefits	182,864	2.46	162,678	2.51	10,791	0.81	8,233	0.75
FGTS	33,058	0.45	30,594	0.47	1,699	0.13	1,804	0.16
Other	15,024	0.20	10,219	0.16	254	0.02	3,166	0.29
Taxes, charges and contributions	4,382,761	59.02	3,846,651	59.28	7,039	0.52	3,294	0.29
Federal	2,430,361	32.73	2,114,622	32.59	6,830	0.51	3,227	0.29
State	1,945,737	26.20	1,727,563	26.62	150	0.01	12	
Municipal	6,663	0.09	4,466	0.07	59		55	
Remuneration of third party capital	1,062,636	14.32	983,161	15.15	59,396	4.46	29,493	2.67
Interest	1,009,483	13.60	936,462	14.43	58,967	4.43	29,042	2.63
Rentals	53,153	0.72	46,699	0.72	429	0.03	451	0.04
Remuneration of own capital	1,235,620	16.64	1,049,208	16.17	1,235,620	92.74	1,049,208	94.95
Retained earnings	1,235,620	16.64	1,049,208	16.17	1,235,620	92.74	1,049,208	94.95
	7,425,303	100	6,488,983	100	1,332,358	100	1,105,021	100

The condensed notes are an integral part of these financial statements.

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CONDENSED NOTES TO THE FINANCIAL STATEMENTS

AS AT JUNE 30, 2012 AND DECEMBER 31, 2011

(FIGURES IN THOUSANDS OF R\$, EXCEPT WHERE OTHERWISE INDICATED)

1. OPERATIONS

a) The Company

Companhia Energética de Minas Gerais (CEMIG or the Company) is a listed Brazilian corporation, enrolled on the Brazilian Registry of Corporate Taxpayers (CNPJ) under 17.155.730/0001-64. Its shares are traded at Corporate Governance Level 1 on the BM&FBovespa exchange (Bovespa) and on the New York (NYSE) and Madrid (Latibex) Stock Exchanges. The Company is an entity domiciled in Brazil, with its head office at Avenida Barbacena 1200, Belo Horizonte, Minas Gerais. It operates exclusively as a holding company, with equity interests in individually or jointly controlled subsidiaries. The main objectives of its subsidiaries are the construction and operation of systems for generation, transformation, transmission, distribution and trading of electric power, as well as the development of activities in the different energy fields, for commercial purposes.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The Individual Interim Financial Information are prepared in accordance with Technical Pronouncement 21 (R1) *Interim Financial Reporting (Pronunciamento Técnico 21 - Demonstração Intermediária, or CPC 21)*The Consolidated Interim Financial Statements are prepared in accordance with CPC 21 (R1), and also in accordance with IAS 34 *Interim Financial Reporting*, issued by the International Accounting Standards Board (IASB). Both are presented in a form compliant with the rules issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários, or CVM*), applicable to preparation of Quarterly Information (*Informações Trimestrais, or ITR*).

These Interim Financial Information have been prepared according to principles, practices and criteria consistent with those adopted in the preparation of the annual financial statements at December 31, 2011. Hence this Interim Financial Information should be read in conjunction with those annual financial statements, which were approved by the Board of Directors on March 6, 2012 and filed at the CVM on March 28, 2012.

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The individual Interim Financial Information of the holding company were prepared in accordance with BR GAAP. In the case of the consolidated statements, these practices differ from the IFRS applicable to separate Interim Financial Information in that the valuation of the investment in subsidiaries, affiliated companies and joint ventures is by the equity method in BR GAAP, while for the purposes of IFRS this valuation is at cost or fair value.

However, there is no difference between the totals presented for Stockholders' equity and Net profit in the consolidated financial statements, and the totals presented for the Stockholders' equity and Net profit in the individual financial statements of the holding company. Thus, the consolidated Quarterly Information (ITR) of the Company and the individual Quarterly information of the holding company are being presented here side-by-side in a single group of financial statements.

2.2 Reclassifications of account balances

	Original Accounts		Reclassification Accounts		
	Consolidated 06/30/2011	Parent Company 06/30/2011	Income Statement	Consolidated 06/30/2011	Parent Company 06/30/2011
Income Statement			Income Statement		
Employee and managers' profit sharing	25,804		Other operating expenses	25,804	
Net Financial Income (Expenses)	(539,254)	(10,762)	Financial revenues	442,439	45,900
			Financial expenses	(981,693)	(56,662)
				(539,254)	(10,762)
Financial Income and Expenses					
Amortization of goodwill premium /discount on investments	13,944		Depreciation and amortization	(13,944)	
Amortization of goodwill premium /discount on investments	31,287		Revenue of the transmission system	(31,287)	
Amortization of goodwill premium /discount on investments		27,620	Equity gain (loss) on subsidiaries		(27,620)
Statement of Cash Flows			Statement of Cash Flows		
	Consolidated 06/30/2011	Parent Company 06/30/2011		Consolidated 06/30/2011	Parent Company 06/30/2011
Expenses (revenues) not affecting cash and cash equivalents			Increase (decrease) in liabilities		
	(8,490)			(8,490)	

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Deferred Income tax and social contribution			Income tax and social contribution payable		
(Increase) / decrease in assets					
Recoverable taxes	(175,390)		Recoverable taxes	318	
Income tax and social contribution			Income tax and social contribution recoverable	163,720	
Increase (decrease) in liabilities					
Taxes payable	483,613		Taxes payable	73,476	
Income tax and social contribution payable			Income tax and social contribution payable	70,709	
Increase (decrease) in liabilities					
Loans, financings and debentures	(665,145)	(23,728)	Interest and monetary variation	665,145	23,728
Expenses (revenues) not affecting cash and cash equivalents					

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	Consolidated	Parent		Consolidated	Parent
Statement of Added Value	06/30/2011	Company	Statement of Added Value	06/30/2011	Company
		06/30/2011			06/30/2011
REVENUES			Remuneration of third party capital		
Sales of electricity, gas and services	(31,287)		Interest	(31,287)	
INPUTS ACQUIRED FORM THIRD PARTIES			Taxes, charges and contributions		
Electricity bought for resale	164,362		Federal	164,362	
Charges for the use of the basic transmission grid	45,739		Federal	45,739	
Other operating costs	1,366		Federal	1,366	
	211,467			211,467	
RETENTIONS			Remuneration of third party capital		
Depreciation and amortization	13,944		Interest	13,944	
TRANSFERRED ADDED VALUE			Remuneration of third party capital		
Equity gain (loss) on subsidiaries		(27,620)	Interest		(27,620)

The reclassifications presented above were made to provide more relevant information related to the following items:

1 In the Income statement

- Employee and management profit shares: Presented as an item of operational costs in the first semester of 2011, and reclassified to Other operational expenses since it is a distribution of economic results based on overall corporate targets, defined in a specific Collective Employment Agreement.
- Net financial revenue (expenses): Financial revenue and Financial expenses are shown separately. The result, adjusted to present value, is presented net. Adjustment to present value is effected for the debentures of Irapé, and for the paid concessions, since they have different rates from those practiced in the market.

2 In the Added value statement

- Electricity bought for resale, and Charges for use of the National Transmission Grid: These are presented net of the credits for PIS, Pasep and Cofins taxes on the acquisition and transport of the input in the second quarter of 2011; reclassified to Taxes and charges Federal.

The other items were segregated for optimal presentation of their effects in the Interim financial information.

Table of Contents**2.3 New accounting standards not yet adopted**

The information relating to the accounting Pronouncements and interpretations issued but not yet adopted by the Company have not undergone any significant changes in relation to those published in Explanatory Note 2.6 (t) to the Financial Statements at December 31, 2011.

2.4 Correlation between condensed notes published in the complete annual financial statements and the Interim financial information

The items given below demonstrate the correlation between Explanatory notes published in the complete annual financial statements at December 31, 2011 and the Interim financial information at June 30, 2012. The Company believes this Interim financial Information presents the significant items that update the Company's equity situation and performance, and complies with the disclosure requirements of CPC 21 (*Demonstração Intermediária - Interim financial reporting*).

Number of the Condensed Note		Title of the Condensed Note
2011, Annual	ITR of 2Q12	
1	1	Operational context
2	2	Basis of preparation
3	3	Principles of consolidation
6	4	Cash and cash equivalents
7	5	Securities
8	6	Consumers and traders
9	7	Recoverable taxes
10	8	Income tax and Social Contribution
11	9	Escrow deposits
12	10	Accounts receivable from the Minas Gerais State government and CRC Account Securitization Fund
13	11	Financial Assets of the Concession
14	12	Investments
15	13	PP&E
16	14	Intangible
17	15	Suppliers
18	16	Taxes payable
19	17	Loans, financings and debentures
20	18	Regulatory charges
21	19	Employee post-retirement benefits
22	20	Provisions
23	21	Stockholders' equity
24	22	Revenue
25	23	Operating costs and expenses
26	24	Net financial revenue (expenses)
27	25	Related party transactions
28	26	Financial instruments and Risk management
29	27	Measurement at fair value
33	28	Statement of added value
35	29	Subsequent events
34	30	Financial statements separated by company

*

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Financial information by operational segment

(*) This information was included in the financial statements for the first time in 1Q12.

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Certain condensed notes of the annual report for 2011 have been omitted from the ITR because there are no significant changes, and/or because they are not applicable to the interim information:

Number of the condensed note	Title of the condensed note
4	Concessions
5	Operating segments
30	Insurance
31	Commitments
32	Review of transmission tariff

3. PRINCIPLES OF CONSOLIDATION

The reporting dates of the remaining subsidiaries and jointly-controlled subsidiaries used for consolidation purposes coincide with those of the holding company.

The Company uses full and proportional consolidation criteria when preparing its consolidated financial statements as shown in the table below:

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Subsidiaries and jointly controlled companies	Form of consolidation	06/30/2012		12/31/2011	
		Direct stake (%)	Indirect stake (%)	Direct stake (%)	Indirect stake (%)
Subsidiaries and jointly controlled companies					
Cemig Geração e Transmissão	Full	100		100	
Cemig Baguari Energia	Full		100		100
Hidrelétrica Cachoeirão	Proportional		49		49
Guanhães Energia	Proportional		49		49
Madeira Energia	Proportional		10		10
Hidrelétrica Pipoca	Proportional		49		49
Baguari Energia	Proportional		69.39		69.39
Empresa Brasileira de Transmissão de Energia					
EBTE	Proportional		49		49
Central Eólica Praias de Parajuru	Proportional		49		49
Central Eólica Volta do Rio	Proportional		49		49
Central Eólica Praias de Morgado	Proportional		49		49
Taesa	Proportional		56.69		56.69
Light Ger	Proportional		49		49
Cemig Distribuição	Full	100		100	
Cemig Telecom	Full	100		100	
Ativas Data Center	Proportional		49		49
Rosal Energia	Full	100		100	
Sá Carvalho	Full	100		100	
Horizontes Energia	Full	100		100	
Usina Térmica Ipatinga	Full	100		100	
Cemig PCH	Full	100		100	
Cemig Capim Branco Energia	Full	100		100	
Cemig Trading	Full	100		100	
Efficientia	Full	100		100	
Central Termelétrica de Cogeração	Full	100		100	
UTE Barreiro	Full	100		100	
Empresa de Serviços e Comercialização de					
Energia Elétrica	Full	100		100	
Cemig Serviços	Full	100		100	
Gasmig	Proportional	55.19		55.19	
Companhia Transleste de Transmissão	Proportional	25		25	
Companhia Transudeste de Transmissão	Proportional	24		24	
Companhia Transirapé de Transmissão	Proportional	24.5		24.5	
Light	Proportional	26.06		26.06	
Light SESA	Full		26.06		26.06
Light Energia	Full		26.06		26.06
Light Esco	Full		26.06		26.06
Light Ger	Full		13.29		13.29
Light Soluções em Eletricidade	Full		26.06		26.06
Instituto Light	Full		26.06		26.06
Itaocara Energia	Full		26.06		26.06
Lightcom	Full		26.06		26.06
Axxiom	Proportional		13.29		13.29
Transchile	Proportional	49		49	
Companhia de Transmissão Centroeste de Minas					
	Proportional	51		51	
Empresa Amazonense de Transmissão de Energia EATE					
	Proportional	49.98		49.98	
Sistema de Transmissão Catarinense STC	Full		30.82		30.82
Lumitrans Cia. Transmissora de Energia Elétrica	Full		30.82		30.82

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Empresa Brasileira de Transmissão de Energia EBTE	Proportional		19.65	19.65
Empresa Paraense de Transmissão de Energia ETEP	Proportional	49.98		49.98
Empresa Santos Dumont Energia ESDE	Full		49.98	49.98
Empresa Norte de Transmissão de Energia ENTE	Proportional	49.99		49.99
Empresa Regional de Transmissão de Energia ERTE	Proportional	49.99		49.99
Empresa Catarinense de Transmissão de Energia ECTE	Proportional	19.09		19.09
Axxiom	Proportional	49		49
Parati	Proportional	25		25

The proportion represents the percentage of the total capital in the subsidiary or jointly-controlled subsidiary held by Cemig. Jointly-controlled subsidiaries are those in which the Company has joint control, supported by a shareholders agreement.

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The jointly-controlled subsidiary Amazônia Energia has investments in Norte Energia, which are valued by the equity method. As a result, the proportional effect of the equity income, in the amount of R\$1,458, is recognized in the Profit and loss account of Cemig GT (Cemig Geração e Transmissão - Generation and Distribution) through the consolidation of Amazônia Energia.

4. CASH AND CASH EQUIVALENTS

	Consolidated		Parent Company	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
Bank accounts	88,059	157,890	12,371	6,664
Financial investments				
Bank certificates of deposit	1,629,825	2,345,877	114,222	191,004
Financial Treasury Bonds (LFTs)	15,757	63,868	2,292	4,922
National Treasury Bonds (LTNs)	33,481	26,413		1,603
Financial Bonds - Banks		176,510		18,364
Others	568,148	91,932	14,097	4,138
	2,247,211	2,704,600	130,611	220,031
	2,335,270	2,862,490	142,982	226,695

The Company's exposure to interest rate risk and a sensitivity analysis of the Company's financial assets and liabilities are shown in Note 26.

5. MARKETABLE SECURITIES

The Short-term Investments refers to financial investments made in Brazilian and international financial institutions with branches in Brazil at market.

	Consolidated		Parent Company	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
Marketable Securities				
Current				
Bank certificates of deposit	604,731	358,987	121,666	180,000
Financial Treasury Bonds (LFTs)	103			
Financial Bonds - Banks	169,354		12,145	
Others	82,208			
	856,396	358,987	133,811	180,000
Non current				
Bank certificates of deposit	10,322			
Financial Bonds - Banks	139,772		15,006	
Others	14,005		668	
	164,099		15,674	
	1,020,495	358,987	149,485	180,000

Table of Contents**6. ACCOUNTS RECEIVABLE FROM CONSUMERS AND TRADERS**

	Consolidated		Parent Company	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
Retail supply invoiced	2,368,632	2,301,156	24,240	25,378
Retail supply not invoiced	710,227	848,171		
Wholesale supply to other concession holders	247,085	205,636		
Allowance for doubtful accounts receivable	(624,974)	(646,647)	(24,240)	(25,378)
	2,700,970	2,708,316		
Current assets	2,544,072	2,549,546		
Non-current assets	156,898	158,770		

The Company's exposure to credit risk related to accounts receivables from consumers and traders is given in Note 26.

7. RECOVERABLE TAXES

	Consolidated		Parent Company	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
CURRENT				
ICMS - Value Added Tax	165,028	153,306	3,427	3,843
PIS and PASEP - Taxes on Revenue	22,322	32,828		
COFINS	167,676	156,852	68,506	67,342
Other	13,946	11,140	1,386	1,385
	368,972	354,126	73,319	72,570
NON CURRENT				
ICMS - Value Added Tax	268,352	243,029	4,757	4,334
PIS and PASEP	16,078	14,515		
COFINS	77,635	70,404		
Other	1,489			
	363,554	327,948	4,757	4,334
	732,526	682,074	78,076	76,904

PASEP and COFINS credits originate from acquisitions of property, plant and equipment and can be offset against taxes payable over 48 months.

8. INCOME TAX AND SOCIAL CONTRIBUTION**a) Income Tax And Social Contribution Recoverable**

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The balances of income tax and social contribution refer to tax credits in the income tax returns from previous years and advance payments made in 2012, which will be offset against the amount of federal tax payable calculated for the year 2012, recorded under Taxes payable.

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	Consolidated		Parent Company	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
CURRENT				
Income tax	121,361	171,294		
Social contribution	55,857	49,466		
	177,218	220,760		
NON CURRENT				
Income tax	34,525	21,223	26,774	17,211
Social contribution	5,156	2,382	2,401	2,337
	39,681	23,605	29,175	19,548
	216,899	244,365	29,175	19,548

b) Deferred Income Tax And Social Contribution

Cemig and its subsidiaries and jointly-control subsidiaries have income taxes and social contribution calculated at the statutory annual rates of 25% and 9%, respectively. The Company's tax credits for these taxes are comprised as follows:

	Consolidated		Parent Company	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
Assets				
Tax loss carry forwards/negative basis for social contribution	411,288	631,801	342,528	337,861
Provisions	144,392	141,921	50,023	55,697
Employee post-retirement benefits	380,541	369,306	20,941	19,807
Allowance for doubtful accounts receivable	214,432	211,928	8,242	8,629
Tax credits on absorption of subsidiary	322,394	87,835		
Financial instruments	54,135	59,421		
Foreign exchange variation	129,848	127,768		
Taxes payable - suspended liability (1)	180,605	180,623		
Onerous Concession Contract	63,128	61,941		
Other	152,029	163,543	2,442	2,455
Total	2,052,792	2,036,087	424,176	424,449
Liabilities				
Income tax	(786,227)	(909,204)	(2,369)	
Social contribution	(311,717)	(324,820)	(965)	
Total	(1,097,944)	(1,234,024)	(3,334)	
Net, total	954,848	802,063	420,842	424,449
Total Asset in the Statement of Financial Position				
	1,361,438	2,036,087	420,842	424,449
Total Liability in the Statement of Financial Position				
	(406,590)	(1,234,024)		

c) Reconciliation of income tax and social contribution expenses

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The following table presents the reconciliation of the nominal income tax (25% tax rate) and social contribution (9% tax rate) expenses with the actual expenses incurred, as shown in the income statement:

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	Consolidated		Parent Company	
	06/30/2012	06/30/2011	06/30/2012	06/30/2011
Profit before taxes	1,825,119	1,558,849	1,235,726	1,047,044
Income tax and social contribution nominal expense	(620,540)	(530,009)	(420,147)	(355,995)
Tax effects applicable to:				
Equity gain (loss) on subsidiaries	(438)		434,460	370,217
Non-deductible contributions and donations	(2,548)	(1,544)	(130)	(3)
Tax incentives	9,701	6,589		
Tax credits not recognized	(8,548)	(5,484)	(9,190)	(5,643)
Amortization of goodwill	(5,563)	(5,857)	(5,909)	(6,325)
Other	38,437	26,664	810	(87)
Income tax and social contribution effective income (loss)	(589,499)	(509,641)	(106)	2,164
Effective rate	32.30%	32.69%	0.01%	0.21%
Current income tax and social contribution	(759,275)	(543,253)		123
Deferred income tax and social contribution	169,776	33,612	(106)	2,041

9. ESCROW DEPOSITS

The escrow deposits refer mainly to tax and labor issues.

The main escrow deposits are mainly comprised of litigation, related to tax obligations referring primarily to withhold income tax on interest on capital, and to PASEP/COFINS related to exclusion of value-added tax (ICMS) from the tax basis of PASEP/COFINS, and others.

	Consolidado		Controladora	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
Labor obligations	251,469	206,971	23,991	24,389
Tax obligations				
Income tax on interest on shareholders' capital	14,774	14,010		
State inheritance and donation taxes (ITCD)	126,685	115,918	126,685	115,918
PASEP/COFINS	718,934	719,470		
Other tax obligations	70,407	59,209	41,798	34,696
Others	251,224	272,133	103,240	100,718
	1,433,493	1,387,711	295,714	275,721

The balances of deposits in court in relation to the PASEP and COFINS taxes have a corresponding provision recorded under taxes payable. For more details, see Note 16.

10. ACCOUNTS RECEIVABLE FROM THE MINAS GERAIS STATE GOVERNMENT AND CRC ACCOUNT SECURITIZATION FUND

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The composition of the CRC Account Securitization is as follow:

	06/30/2012	12/31/2011
- Senior quotas held by third parties	765,674	819,997
- Subordinated quotas owned by Cemig	1,053,378	1,001,179
- Dividends retained by the Fund		8,899
TOTAL	1,819,052	1,830,075

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The changes to the amounts receivable in connection with the CRC Account Securitization Fund on the first semester of 2012 is as follows:

	Consolidated and Parent Company
Balance at December 31, 2011	1,830,075
Monetary updating of the senior quotas	42.006
Monetary updating of the subordinated quotas	43.300
Amortization of the senior quotas	(96.329)
Balance at June 30, 2012	1.819.052

In addition to the amortization of the Senior Units shown above, which took place in January 2012, Cemig made payment of dividends, on June 28, 2012; a total of R\$93,711 was used for amortization of part of the Senior Units. Additionally, the Company injected R\$7,015 into the fund to complete the amount necessary for redemption of the senior units and other operational expenses of the FIDC. The amortization of R\$ 100,726 of the senior units was effected only in July 2012.

Negotiation for the advanced payment of account receivable from the Minas Gerais State Government - CRC

On May 4, 2012, the Executive Board decided to submit the following proposal to the Company's Board of Directors: That the Company's representative in the General Meeting of Unit Holders of the Cemig CRC Account Securitization Fund (the FIDC) should be oriented with the objective of formalizing the agreement of the parties for early payment by the State of Minas Gerais of the debt, followed by full settlement by the Company of all the obligations arising from the CRC Agreement, and full settlement by the FIDC to the Company of all obligations arising from it. A discount of 35% will be applied to the updated debtor balance for payment of a deposit at sight by the State of Minas Gerais into the account of the Company, which will be passed through in its entirety to the FIDC.

11. FINANCIAL ASSETS OF THE CONCESSION

As described in Note 2, Item 2.6 (g), the Company's distribution, transmission, gas and wind generation concession contracts are within the criteria for application of IFRIC 12 (Service Concession Arrangements). During and at the end of the concession period, the grantor will provide indemnity to the Company for the unamortized value of the concession assets according concession agreement between CEMIG and ANEEL and effective legislation and regulatory rules.

The balances of the financial assets are as follows:

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	Consolidated	
	06/30/2012	31/12/2011
Distribution concessions	4,216,944	3,331,311
Gas concessions	314,326	304,616
Newer transmission concessions	5,432,567	5,503,592
Older transmission concessions	778,856	758,338
	10,742,693	9,897,857
Current assets	919,199	1,120,035
Non-current assets	9,823,494	8,777,822

The changes in the figures for these assets refer mainly to the monetary restatement of the transmission assets.

The changes in the financial assets of the concession are as follows:

	Balance at 12/31/2011	Additions	Transfers Financial Assets x Intangible	Write-off	Balance at 06/30/2012
Financial Assets of the concession	9,897,857	274,711	874,889	(304,764)	10,742,693

12. INVESTMENTS

The table below provides a summary of the financial information for the investments in subsidiaries, affiliated companies and jointly-controlled companies. This information has been adjusted for the percentage represented by the Company's ownership interest.

	Parent Company	
	06/30/2012	31/12/2011
Cemig Geração e Transmissão	5,200,587	5,086,076
Cemig Distribuição	2,695,184	2,656,463
Light	1,196,205	1,160,184
Cemig Telecom	287,446	287,909
Gasmig	438,732	444,991
Rosal Energia	145,972	158,676
Sá Carvalho	117,116	123,571
Horizontes Energia	74,618	73,203
Usina Térmica Ipatinga	22,692	37,577
Cemig PCH	87,502	95,228
Cemig Capim Branco Energia	33,657	42,592
Companhia Transleste de Transmissão	24,550	24,020
UTE Barreiro	27,646	23,034
Companhia Transudeste de Transmissão	13,441	13,150
Empresa de Comercialização de Energia Elétrica	1,097	239
Companhia Transirapé de Transmissão	10,893	10,525
Transchile	46,509	42,850
Efficientia	11,144	11,334

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Central Termelétrica de Cogeração	5,934	6,348
Companhia de Transmissão Centroeste de Minas	22,944	20,912
Cemig Trading	15,647	13,008
Empresa Paraense de Transmissão de Energia-ETEP	136,042	132,203
Empresa Norte de Transmissão de Energia-ENTE	316,164	307,211
Empresa Regional de Transmissão de Energia-ERTE	70,641	73,432
Empresa Amazonense de Transmissão de Energia-EATE	695,139	672,559
Empresa Catarinense de Transmissão de Energia-ECTE	45,403	44,983
Axxiom Soluções Tecnológicas	4,730	4,253
Cemig Serviços	950	2,310
Parati	367,944	358,459
Gasmig (investment in progress)	67,223	67,223
	12,183,752	11,994,523

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a) The changes in investments in subsidiaries and jointly-controlled subsidiaries are as follows:

	12/31/2011	Equity gain (loss)	Financial Resources provided by shareholders	Proposed Dividends	Other	06/30/2012
Cemig Geração e Transmissão	5,086,076	720,353		(605,733)	(109)	5,200,587
Cemig Distribuição	2,656,463	282,286		(243,565)		2,695,184
Cemig Telecom	287,909	(463)				287,446
Rosal Energia	158,676	7,402		(20,106)		145,972
Sá Carvalho	123,571	14,931		(21,386)		117,116
GASMIG	444,991	23,747		(30,006)		438,732
Horizontes Energia	73,203	7,354		(5,939)		74,618
Usina Térmica Ipatinga	37,577	5,018		(19,903)		22,692
Cemig PCH	95,228	7,275		(15,001)		87,502
Cemig Capim Branco Energia	42,592	21,524		(30,459)		33,657
Companhia Transleste de Transmissão	24,020	2,597		(2,067)		24,550
UTE Barreiro	23,034	4,612				27,646
Companhia Transudeste de Transmissão	13,150	1,371		(1,080)		13,441
Empresa de Comercialização de Energia Elétrica	239	(110)			968	1,097
Companhia Transirapé de Transmissão	10,525	1,161		(793)		10,893
Transchile	42,850	(84)			3,743	46,509
Efficientia	11,334	4,039		(4,229)		11,144
Central Termelétrica de Cogeração	6,348	212		(626)		5,934
Companhia de Transmissão Centroeste de Minas	20,912	2,032				22,944
Light	1,160,184	36,021				1,196,205
Cemig Trading	13,008	15,455		(12,816)		15,647
Empresa Paraense de Transmissão de Energia - ETEP	132,203	10,836		(6,997)		136,042
Empresa Norte de Transmissão de Energia ENTE	307,211	24,379		(15,426)		316,164
Empresa Regional de Transmissão de Energia - ERTE	73,432	4,774		(7,565)		70,641
Empresa Amazonense de Transmissão de Energia EATE	672,559	54,619		(32,039)		695,139
Empresa Catarinense de Transmissão de Energia - ECTE	44,983	2,911		(2,491)		45,403
Axxiom Soluções Tecnológicas	4,253	477				4,730
Cemig Serviços	2,310	(1,360)				950
Parati	358,459	10,342		(857)		367,944
Gasmig (investment in progress)	67,223					67,223
	11,994,523	1,263,711		(1,079,084)	4,602	12,183,752

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b) The main information on the subsidiaries and jointly-controlled subsidiaries is as follows (the figures have not been adjusted based on Cemig's interest percentage):

Subsidiaries	Number of shares	Cemig Interest (%)	At June 30, 2012	Shareholders	January to June 2012	Share
			Share capital	Equity	Cemig Interest (%)	capital
Cemig Geração e Transmissão	2,896,785,358	100.00	3,296,785	5,200,587	605,733	720,353
Cemig Distribuição Light	2,261,997,787	100.00	2,261,998	2,695,184	243,565	282,286
Cemig Telecom	203,934,060	26.06	2,225,822	4,590,192		179,834
Rosal Energia	381,023,385	100.00	225,082	287,446		4,348
Sá Carvalho	46,944,467	100.00	46,944	145,972	20,106	10,165
Gasmig	361,200,000	100.00	36,833	117,116	21,386	14,931
Horizontes Energia	409,255,483	55.19	643,780	794,910	54,366	43,025
Usina Térmica Ipatinga	64,257,563	100.00	64,258	74,618	5,939	7,354
Cemig PCH	29,174,281	100.00	29,174	22,692	19,903	5,018
Cemig Capim Branco Energia	30,952,000	100.00	30,952	87,502	15,001	7,275
Companhia Transleste de Transmissão	5,528,000	100.00	5,528	33,657	30,459	21,524
UTE Barreiro	49,569,000	25.00	49,569	98,200	5,167	10,389
Companhia Transudeste de Transmissão	30,902,000	100.00	30,902	27,646		4,612
Empresa de Comercialização de Energia Elétrica	30,000,000	24.00	30,000	56,004	4,500	5,712
Companhia Transirapé de Transmissão	486,000	100.00	486	1,097		(110)
Transchile	22,340,490	24.50	22,340	44,461	3,237	4,741
Efficientia	56,407,271	49.00	122,610	94,917		5
Central Termelétrica de Cogeração	6,051,994	100.00	6,052	11,144	4,229	4,039
Companhia de Transmissão Centroeste de Minas	5,000,000	100.00	5,001	5,934	626	213
Cemig Trading	28,000,000	51.00	28,000	44,989		3,986
Empresa Paraense de Transmissão de Energia ETEP	160,297	100.00	160	15,647	12,816	15,455
Empresa Norte de Transmissão de Energia ENTE	45,000,010	49.98	89,390	272,193	13,400	24,006
Empresa Regional de Transmissão de Energia ERTE	100,840,000	49.99	160,337	632,454	30,858	54,800
Empresa Amazonense de Transmissão de Energia EATE	36,940,800	49.99	36,941	141,310	15,134	11,109
Empresa Catarinense de Transmissão de Energia ECTE	180,000,010	49.98	355,697	1,390,834	64,103	122,265
Axxiom Soluções Tecnológicas	42,095,000	19.09	42,095	237,836	13,048	18,214
Cemig Serviços	9,200,000	49.00	9,200	9,652		972
Parati	5,100,000	100.00	5,100	950		(1,360)
	1,432,910,000	25.00	1,432,910	1,471,777	3,428	38,672

Acquisition of additional equity interest in Gasmig

On December 27, 2011, the Board of Directors approved the acquisition of registered preferred shares in Gasmig, representing 4.38% of Gasmig's total capital, from the Minas Gerais State Government for R\$67,223. The Board approved this acquisition to be made at a price per share of approximately R\$3.75. The execution of this acquisition is subject to the following conditions:

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- An independent appraisal to determine the fair value of Gasmig's capital, which will be made by a specialized institution chosen and contracted by CEMIG.
- MGI-Minas Gerais Participações S.A. must complete in its entirety the transfer its equity interest in Gasmig to the Minas Gerais State Government.

Table of Contents**13. PROPERTY, PLANT AND EQUIPMENT**

Consolidated	June 30, 2012			December 31, 2010		
	Historical Cost	Accumulated depreciation	Net value	Historical Cost	Accumulated depreciation	Net value
In Service	19,873,858	(12,193,927)	7,679,931	19,052,126	(12,022,438)	7,029,688
Land	421,564		421,564	424,728		424,728
Reservoirs, dams and water courses	8,595,362	(5,099,037)	3,496,325	7,990,344	(5,035,301)	2,955,043
Buildings, works and improvements	2,455,710	(1,583,701)	872,009	2,319,093	(1,560,550)	758,543
Machinery and equipment	8,321,202	(5,448,457)	2,872,745	8,233,445	(5,362,640)	2,870,805
Vehicles	21,139	(13,595)	7,544	25,775	(16,017)	9,758
Furniture and fixtures	58,881	(49,137)	9,744	58,741	(47,930)	10,811
In progress	1,023,804		1,023,804	1,632,103		1,632,103
Assets under construction	1,023,804		1,023,804	1,632,103		1,632,103
Total Property, Plant and Equipment	20,897,662	(12,193,927)	8,703,735	20,684,229	(12,022,438)	8,661,791

The changes in property, plant, and equipment from are as follows:

Consolidated	Balance at 12/31/2011	Additions/ transfers	Write-off	Accumulated depreciation	Balance at 06/30/2012
In Service	7,029,688	869,732	(7,647)	(211,842)	7,679,931
Land	424,728	(3,164)			421,564
Reservoirs, dams and water courses	2,955,043	613,531	(1)	(72,248)	3,496,325
Buildings, works and improvements	758,543	139,543	(21)	(26,056)	872,009
Machinery and equipment	2,870,805	119,521	(6,548)	(111,033)	2,872,745
Vehicles	9,758	31	(1,077)	(1,168)	7,544
Furniture and fixtures	10,811	270		(1,337)	9,744
In progress	1,632,103	(603,711)	(4,588)		1,023,804
Total Property, Plant, and Equipment	8,661,791	266,021	(12,235)	(211,842)	8,703,735

The item Special obligations related to the concession refers, primarily, to contributions from consumers for construction of the works necessary to meet their requests for supply of electricity. Final settlement of these obligations depends on the additional regulation to be issued by Aneel, at the end of the distribution concessions, in the form of reduction of the residual value of the fixed asset for the purposes of determination of the amount that the concession-granting power will pay to the concession holder.

Under Aneel Resolution 234 of October 2006, and Aneel Circular 1314/2008 of June 27, 2008, the balance of the Special Obligations related to the concession began to be amortized, as from the second tariff review cycle of Cemig D and of Light, in 2008, using a percentage corresponding to the average depreciation rate of the assets.

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The Company has not identified any indications of impairment with regards to its property, plant, and equipment. The concession contracts specify that, at the end of the concession contract period of each concession, the grantor will decide the amount to be indemnified to the Company. Management believes that the undepreciated book value of property, plant and equipment at the end of the concession period will be the amount to be reimbursed to the Company by the granting authority.

ANEEL, in conformity with the Brazilian regulatory framework, is responsible for establishing and periodically reviewing the estimates of useful economic life for

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generation and transmission assets in the electricity sector. The estimates of useful life established by the ANEEL are used in the processes for reviewing tariff rates and calculating the indemnification due to the concessionaires at the end of the concession period. These are recognized by the Company as reasonable and were used as the basis for depreciation of the Company's property, plant and equipment.

14. INTANGIBLE ASSETS

Parent Company	Historical cost	06/30/2012 Accumulated amortization	Residual value	Historical cost	12/31/2011 Accumulated amortization	Residual value
In Service	13,313	(12,743)	570	13,309	(12,659)	650
Defined useful life						
Software use rights	3,711	(3,147)	564	3,711	(3,064)	647
Brands and patents	9	(3)	6	5	(2)	3
Concession assets	83	(83)		83	(83)	
Cemig Telecom	9,510	(9,510)		9,510	(9,510)	
In progress	3		3	7		7
Assets under construction	3		3	7		7
Intangible assets, net	13,316	(12,743)	573	13,316	(12,659)	657

Consolidated	Historical cost	06/30/2012 Accumulated amortization	Residual value	Historical cost	12/31/2011 Accumulated amortization	Residual value
In Service	10,399,449	(7,152,473)	3,246,976	10,448,490	(6,709,432)	3,739,058
Definite useful life						
Easements	34,143	(1,675)	32,468	34,248	(1,585)	32,663
Onerous Concessions	51,908	(9,422)	42,486	31,974	(8,742)	23,232
Concession easements	10,103,720	(6,968,720)	3,135,000	10,202,921	(6,556,363)	3,646,558
Others	209,678	(172,656)	37,022	179,347	(142,742)	36,605
In progress	1,508,335		1,508,335	1,522,123		1,522,123
Assets under construction	1,508,335		1,508,335	1,522,123		1,522,123
Intangible assets, net	11,907,784	(7,152,473)	4,755,311	11,970,613	(6,709,432)	5,261,181

The changes in consolidated intangible assets are as follows:

Consolidated	Balance at 12/31/2011	Additions	Write- off	Amortization	transfers	Balance at 06/30/2012
In Service	3,739,058	(60,024)	(50,675)	(244,740)	(136,643)	3,246,976
Defined Useful life						
Easements	32,663			(88)	(107)	32,468
Onerous Concessions	23,232	19,934	(1,220)	(587)	1,127	42,486
Concession assets	3,646,558	(81,036)	(49,455)	(239,275)	(141,792)	3,135,000
Others	36,605	1,078		(4,790)	4,129	37,022
In progress	1,522,123	816,000			(829,788)	1,508,335
Assets under construction	1,522,123	816,000			(829,788)	1,508,335

Intangible assets, net	5,261,181	755,976	(50,675)	(244,740)	(966,429)	4,755,311
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In conformity with Technical Interpretation ICPC 01, accounting for concessions, the portion of the distribution infrastructure that will be used during the concession period, consisting of the distribution assets, net of consumer interests (special obligations), was recorded in Intangible Assets.

Useful life review

On February 7, 2012 Aneel, by Normative Resolution 474, set the new rates of depreciation for assets in service in electricity concessions based on a review of their useful lives. The new rates applied from January 1, 2012.

15. SUPPLIERS

	Consolidated	
	06/30/2012	12/31/2011
Supply and transport of electricity		
Eletrobrás Power from Itaipu	225,499	198,280
Furnas Centrais Elétricas S.A.	52,138	55,464
Spot market - CCEE	131,102	40,326
UTE Norte Fluminense	38,186	38,392
Purchase of electricity at auctions	50,159	63,904
Others	434,535	364,907
	931,619	761,273
Materials and services	350,402	428,575
	1,282,021	1,189,848

16. TAXES PAYABLES**a) Taxes payable**

The non-current liabilities for PASEP and COFINS refer to the legal action challenging the constitutionality of the inclusion of ICMS in the calculation basis for these taxes, and, the offsetting of the amounts paid in the last 10 years has been requested. The Company and its subsidiaries Cemig Distribuição and Cemig Geração e Transmissão have obtained a Court injunction enabling them not to make the payment and authorizing payment in Court from 2008 until August, 2011. Thereafter, the Company opted to pay the new taxes each month.

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	Consolidated		Parent Company	
	06/30/2012	12/31/2011	06/30/2012	12/31/2011
Current				
ICMS -Value-added tax	352,945	329,696	18,091	18,091
COFINS	108,304	94,662	880	11,636
PASEP	20,287	20,742	191	2,526
INSS	20,143	24,641	1,663	2,130
Others	23,706	46,812	964	1,357
	525,385	516,553	21,789	35,740
Non-current				
COFINS	681,065	683,332		
PASEP	147,826	148,355		
Others	77,693	65,400		
	906,584	897,087		
	1,431,969	1,413,640	21,789	35,740

b) Income tax and social contribution payable

The non-current, deferred income tax and social contribution liabilities refer mainly to recognition of financial instruments (foreign exchange variations) on a cash basis, assets and liabilities at present value adjustment, capital costs assigned to loans and deemed cost of property, plant and equipment.

	Consolidated	
	06/30/2012	12/31/2011
Current		
Income tax	146.639	86,753
Social contribution tax	67.739	42,631
	214.378	129,384

The non-current income tax and social contribution are presented on note 8 of the financial statement.

Table of Contents**17. LOANS, FINANCING AND DEBENTURES**

Lenders	Maturity of Principal	Annual Interest Rates (%)	Currency	Current	Consolidated		12/31/2011 Total
					06/30/2012 Non Current	Total	
IN FOREIGN CURRENCY							
ABN AMRO Real S.A. (3)	2013	6	US\$	25,317		25,317	46,989
Banco do Brasil A. Bônus Diversos (1)	2024	Various	US\$	5,493	27,208	32,701	34,826
BNP Paribas	2012	5.89	EURO				1,387
KFW	2016	4.50	EURO	1,689	5,911	7,600	8,028
Brazilian National Treasury (10)	2024	Various	US\$	2,717	13,124	15,841	16,893
Banco Inter Americano del Desarrollo (7)	2026	2.12	US\$	1,542	32,668	34,210	35,529
BNP 36 MM - Euros	2014	0.04	EURO	222	29,422	29,644	27,882
Merril Lynch - Us\$ 50 MM	2016	0.03	US\$	111	32,820	32,931	30,570
BID (16)	2022	Libor + Spread 1.7 a 2.2%pa	US\$	3,806	51,712	55,518	52,902
BID (16)	2023	Libor + Spread 1.5 a 1.88%pa	US\$	8,512	87,528	96,040	92,561
Others	2019	Various	Various	8,075	3,255	11,330	11,340
Total foreign currency financing				57,484	283,648	341,132	358,907
LOCAL CURRENCY							
Banco do Brasil S.A.	2017	108.33 of CDI	R\$	784	197,058	197,842	
Banco do Brasil S.A.	2012	109.80 of CDI	R\$	589,656		589,656	591,951
Banco do Brasil S.A.	2013	CDI + 1.70	R\$	30,317	18,320	48,637	56,844
Banco do Brasil S.A.	2013	107.60 of CDI	R\$	127,822		127,822	136,566
Banco do Brasil S.A.	2014	104.10 of CDI	R\$	1,018,888	200,000	1,218,888	1,224,881
Banco do Brasil S.A.	2013	10.83	R\$	748,473		748,473	706,796
Banco do Brasil S.A.	2014	98.5%of CDI	R\$	102,397	355,580	457,977	436,637
Banco do Brasil S.A.	2012	106.00 of CDI	R\$	104,814		104,814	99,779
Banco Itaú BBA S.A	2013	CDI + 1.70	R\$	121,190	12,779	133,969	158,837
Banco Itaú BBA S.A	2014	CDI + 1.70	R\$	963	868	1,831	2,955
Banco Votorantim S.A.	2013	CDI + 1.70	R\$	28,366	24,552	52,918	53,415
BNDES	2026	TJLP+2.34	R\$	7,990	99,835	107,825	111,678
Bradesco S.A.	2014	CDI + 1.70	R\$	504	455	959	1,550
Bradesco S.A.	2013	CDI + 1.70	R\$	101,074	41,554	142,628	198,181
Bradesco S.A. (2)	2012	106.00 of CDI	R\$	1,044,388		1,044,388	990,142
Debêntures (6)	2014	IGP-M + 10.50	R\$	2,741	362,682	365,423	372,697
Debêntures Minas Gerais state govt (6) (9)	2031	IGP-M	R\$		49,740	49,740	46,896
Debêntures (6)	2017	IPCA + 7.96	R\$	21,703	514,274	535,977	502,648
Debêntures (6)	2012	CDI+ 0.90	R\$				1,754,714
Debêntures (6)	2015	IPCA + 7.68	R\$	1,353,485		1,353,485	1,367,937
Debêntures	2017	CDI + 0.90	R\$	496,938		496,938	
Debêntures	2022	IPCA + 6.20	R\$	697,212		697,212	
Debêntures	2019	IPCA + 6.20	R\$	207,985		207,985	
ELETROBRÁS	2013	FINEL + 7.50 to 8.50	R\$	12,926	6,399	19,325	25,603
ELETROBRÁS	2023	UFIR. RGR + 6.00 to 8.00	R\$	69,891	353,589	423,480	428,238
Santander do Brasil S.A.	2013	CDI + 1.70	R\$	26,759	1,462	28,221	40,451
UNIBANCO S.A	2013	CDI + 1.70	R\$	88,465	60,976	149,441	161,272
UNIBANCO S.A (2)	2013	CDI + 1.70	R\$	18,711		18,711	40,085

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Itaú e Bradesco (4)	2015	CDI + 1.70	R\$	186,673	579,001	765,674	819,996
Banco do Brasil S.A. (8)	2020	TJLP + 2.55	R\$	1,366	20,036	21,402	22,768
UNIBANCO S.A (8)	2020	TJLP + 2.55	R\$	363	5,058	5,421	5,768
Debêntures I e IV (5) (6)	2015	TJLP + 4.00	R\$	6	13	19	22
Debêntures V (5) (6)	2014	CDI + 1.50	R\$	72,525	138,437	210,962	241,759
Debêntures VII (5) (6)	2016	CDI + 1.35	R\$	3,308	210,496	213,804	214,400
Debêntures LIGHT							
ENERGIA I (5) (6)	2016	CDI + 1.45	R\$	1,240	55,580	56,820	57,074
Debêntures LIGHT							
ENERGIA II (5) (6)	2019	1.18% of CDI	R\$	4,894	137,463	142,357	137,487
CCB Bradesco S.A (5)	2017	CDI + 0.85	R\$	35,339	121,776	157,115	149,820
ABN AMRO Real S.A. (5)	2014	CDI + 0.95	R\$	2,458	25,980	28,438	27,005
BNDES (5)	2019	TJLP	R\$	59,410	291,674	351,084	371,729
DEBENTURES (6) (10)	2016	CDI+1.30%	R\$	3,142	8,568	11,710	13,281
DEBENTURES (6) (10)	2016	CDI+1.30%	R\$	20,862	56,850	77,712	88,148
DEBENTURES (6) (10)	2016	CDI+1.30%	R\$	39,539	107,716	147,255	167,035
DEBENTURES (6) (10)	2016	112.5% of CDI	R\$	7,199	24,582	31,781	35,124
BNDES (11)	2033	TJLP + 2.40	R\$	2,813	361,736	364,549	349,505
Debêntures (11)	2013	IPCA	R\$	143,703	76,006	219,709	207,094
BNDES Repasse (11)	2033	TJLP	R\$	1,452	370,536	371,988	354,783
AMAZONIA - FNO	2031	10%p.a	R\$	296	55,842	56,138	54,807
BNDES Principal							
Subcredit A/B/C/D (10)	2015	Various	R\$	5,609	64,011	69,620	66,932
BNDES (12)	2024	TJLP +2.15	R\$	3,180	35,380	38,560	39,961
CEF S.A (13)	2022	TJLP + 3.50	R\$	7,178	56,226	63,404	64,784
CEF S.A (14)	2021	TJLP + 3.50	R\$	5,874	45,036	50,910	52,109
CEF S.A (15)	2022	TJLP + 3.50	R\$	9,563	83,675	93,238	95,267
BNDES (16)	2019	Various	R\$	35,067	160,862	195,929	210,744
Pool of Banks (16)	2015	CDI + 0.90%	R\$	9,234	4,592	13,826	18,462
CEF S.A (16)	2016	117.5 of CDI	R\$	2,370	7,050	9,420	10,585
DEBENTURES (16)	2017	Various	R\$	35,750	818,003	853,753	832,234
Promissory notes (ITAU)	2012	105.5% of CDI	R\$	702,258		702,258	669,132
Promissory notes (ITAU)	2012	104% of CDI	R\$	517,289		517,289	
BNDES (17)	2016	TJLP + 3.12	R\$	27,441	90,153	117,594	131,225
BNDES (18) Cemig							
Telecom	2017	Various	R\$	9,133	38,445	47,578	51,972
BNDES	2028	URTJ+1.97	R\$	4,164	59,418	63,582	49,588
Others	2025	Various	R\$	27,241	278,676	305,917	298,809
Total local currency financing				9,012,381	6,689,000	15,701,381	15,420,162
TOTAL				9,069,865	6,972,648	16,042,513	15,779,069

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- (1) These interest rates, which are based on the six-month Libor rate plus a spread of 0.81 to 0.88% per year, vary from 2.00 to 8.00 % per year;
- (2) Loan from the parent company;
- (3) Exchange rate Swaps for were contracted. The following are the rates for the loans and financings taking the swaps into account: CDI + 1.50% per year;
- (4) Refers to the senior quotas of the FIDC. See Note 10.
- (5) Loans, financings and debentures of RME (Light) and Parati.
- (6) Registered, unsecured, debentures not convertible into shares, without preference.
- (7) Financing of Transchile.
- (8) Financing of Cachoeirão.
- (9) Contracts adjusted to present value, as per changes to the corporate law in accordance with Law 11638/07.
- (10) Consolidated loans and financings of the TBE group.
- (11) Loan contracted for the jointly-controlled subsidiary Madeira Energia.
- (12) Loan contracted for the jointly-controlled subsidiary Hidrelétrica Pipoca S.A.
- (13) Loan contracted for the jointly-controlled subsidiary Praia de Morgado S.A.
- (14) Loan contracted for the jointly-controlled subsidiary Praia de Parajuru S.A.
- (15) Loan contracted for the jointly-controlled subsidiary VDR S.A.
- (16) Loan contracted for the jointly-controlled subsidiary TAESA.
- (17) Loan and financing of Gasmig.
- (18) Loan arranged by Cemig Telecom Ativas.

The consolidated breakdown of loans, financings and debentures, per currency and indexer, with the respective amortization:

	2012	2013	2014	2015	2016	2017	2018	2019 em diante	Total
Currency									
U.S. dollar	19,851	45,918	26,465	28,515	29,392	18,896	21,291	110,884	301,212

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Euro	1,066	1,689	31,110	1,689	1,689				37,243
UMBNDDES (**)	197	377	377	377	377	377	377	218	2,677
	21,114	47,984	57,952	30,581	31,458	19,273	21,668	111,102	341,132

Indexers

IPCA (Amplified Consumer Price Index)	238,082	572,767	487,766	672,818	172,220	171,376	101,303	780,142	3,196,474
UFIR (Fiscal Reference Unit) / RGR	42,272	67,322	69,486	61,090	49,601	40,034	35,362	58,899	424,066
Interbank Certificate of Deposit (CDI)	3,971,009	1,411,463	1,361,672	686,939	401,169	721,795	35,226	90,014	8,679,287
Eletróbrás Finel internal index	7,594	11,731							19,325
URTJ/TJLP (*)	70,246	173,365	192,734	182,674	172,887	143,421	133,595	845,499	1,914,421
General Price Index - Market (IGP-M)	2,731	2,253	364,810	2,032	1,961	1,889	1,859	58,048	435,583
UMBndes (**)	18,799	33,758	33,964	34,568	32,707	12,205	5,484	16,477	187,962
Others (IGP-DI, INPC) (***)	2,666	1,268	1,539	1,374	929	220	220		8,216
No indexer	153,483	602,903	5,095	7,524	8,460	7,204	6,746	44,632	836,047
	4,506,882	2,876,830							