

ARCH CAPITAL GROUP LTD.

Form 4

May 14, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
INGREY PAUL B

2. Issuer Name **and** Ticker or Trading
Symbol
ARCH CAPITAL GROUP LTD.
[ACGL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

Chairman-Board of Directors

WESSEX HOUSE, 4TH FLOOR, 45
REID STREET

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(Street)

HAMILTON, D0 HM 12

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, \$.01 par value per share	05/10/2007		S	100 ⁽¹⁾ D	\$ 71.52 233,465	D	
Common Shares, \$.01 par value per share	05/10/2007		S	694 ⁽¹⁾ D	\$ 71.53 232,771	D	
	05/10/2007		S	206 ⁽¹⁾ D	232,565	D	

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Common Shares, \$.01 par value per share					\$ 71.54		
Common Shares, \$.01 par value per share	05/10/2007	S	200 <u>(1)</u>	D	\$ 71.55	232,365	D
Common Shares, \$.01 par value per share	05/10/2007	S	200 <u>(1)</u>	D	\$ 71.56	232,165	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.57	232,065	D
Common Shares, \$.01 par value per share	05/10/2007	S	300 <u>(1)</u>	D	\$ 71.59	231,765	D
Common Shares, \$.01 par value per share	05/10/2007	S	200 <u>(1)</u>	D	\$ 71.6	231,565	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.61	231,465	D
Common Shares, \$.01 par value per share	05/10/2007	S	300 <u>(1)</u>	D	\$ 71.62	231,165	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.63	231,065	D
	05/10/2007	S	100 <u>(1)</u>	D		230,965	D

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Common Shares, \$.01 par value per share					\$ 71.64		
Common Shares, \$.01 par value per share	05/10/2007	S	400 <u>(1)</u>	D	\$ 71.65	230,565	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.66	230,465	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.69	230,365	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.7	230,265	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.71	230,165	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.73	230,065	D
Common Shares, \$.01 par value per share	05/10/2007	S	100 <u>(1)</u>	D	\$ 71.75	229,965	D
Common Shares, \$.01 par value per share	05/10/2007	S	200 <u>(1)</u>	D	\$ 71.76	229,765	D
	05/10/2007	S	200 <u>(1)</u>	D		229,565	D

\$
71.77

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficial Owned Following Reported Transaction (Instr. 6)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INGREY PAUL B WESSEX HOUSE, 4TH FLOOR 45 REID STREET HAMILTON, D0 HM 12	X			Chairman-Board of Directors

Signatures

05/14/2007

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale of shares was effected pursuant to a Rule 10b5-1 Plan adopted by the Reporting Person on February 14, 2007.

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