

Williams Michael
Form 4
November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Williams Michael

(Last) (First) (Middle)

C/O NEUROMETRIX, INC., 62
FOURTH AVENUE

(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NeuroMetrix, Inc. [NURO]

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. V.P. of Engineering

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/10/2005		M		10,062	A	\$ 1.3504
					184	(1)	
Common Stock	11/10/2005		M		6,024	A	\$ 2.25
					184	(1)	
Common Stock	11/10/2005		S		16,086	D	\$ 35.0295
					184	(1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy Common Stock)	\$ 1.3504	11/10/2005		M	8,750	<u>(2)</u> 05/01/2010	Common Stock	8,750	\$
Employee Stock Option (right to buy Common Stock)	\$ 1.3504	11/10/2005		M	1,312	<u>(3)</u> 01/15/2011	Common Stock	1,312	\$
Employee Stock Option (right to buy Common Stock)	\$ 2.25	11/10/2005		M	2,274	<u>(4)</u> 01/01/2013	Common Stock	2,274	\$
Employee Stock Option (right to buy Common Stock)	\$ 2.25	11/10/2005		M	3,750	<u>(5)</u> 09/18/2013	Common Stock	3,750	\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Michael C/O NEUROMETRIX, INC. 62 FOURTH AVENUE WALTHAM, MA 02451			Sr. V.P. of Engineering	

Signatures

/s/ Nicholas J. Alessi,
Attorney-in-Fact

11/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This number reflects the number of securities beneficially owned after taking into account all of the reported transactions and includes
(1) 184 shares of common stock acquired by the reporting person on June 30, 2005 pursuant to the NeuroMetrix, Inc. 2004 Employee Stock Purchase Plan

This option vests in four equal annual installments beginning on May 1, 2001. If the executive officer's employment is terminated on or
(2) after May 1, 2001, the option may be exercised for 1/48th of the total option for each full calendar month the executive officer has been employed by NeuroMetrix, Inc. (the "Company") since May 1, 2000.

(3) This option vests in 36 monthly installments beginning January 15, 2001.

This option vests in four equal annual installments beginning on January 1, 2004. If the executive officer's employment is terminated on
(4) or after January 1, 2004, the option may be exercised for 1/48th of the total option for each full calendar month the executive officer has been employed by the Company since January 1, 2003.

This option vests in four equal annual installments beginning on May 1, 2005. If the executive officer's employment is terminated on or
(5) after May 1, 2005, the option may be exercised for 1/48th of the total option for each full calendar month the executive officer has been employed by the Company since May 1, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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