

ZIONS BANCORPORATION /UT/  
Form 4  
May 24, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STEPHENS STEVEN DAN

2. Issuer Name and Ticker or Trading Symbol  
ZIONS BANCORPORATION /UT/  
[ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE SOUTH MAIN, 15TH FLOOR  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/22/2017

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
 Other (specify below)  
Executive Vice President / Subsidiary Pres.

SALT LAKE CITY, UT 84133

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/22/2017		F		519 D \$ 40.21	90,550	D
Common Stock	05/22/2017		S		300 D \$ 40.01	90,250	D
Common Stock	05/22/2017		S		400 D \$ 40.011	89,850	D
Common Stock	05/22/2017		S		1,700 D \$ 40.02	88,150	D
Common Stock	05/22/2017		S		900 D \$ 40.03	87,250	D

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Common Stock	05/22/2017	S	300	D	\$ 40.035	86,950	D
Common Stock	05/22/2017	S	2,600	D	\$ 40.04	84,350	D
Common Stock	05/22/2017	S	1,000	D	\$ 40.045	83,350	D
Common Stock	05/22/2017	S	1,400	D	\$ 40.05	81,950	D
Common Stock	05/22/2017	S	200	D	\$ 40.055	81,750	D
Common Stock	05/22/2017	S	200	D	\$ 40.065	81,550	D
Common Stock	05/22/2017	S	500	D	\$ 40.075	81,050	D
Common Stock	05/22/2017	S	100	D	\$ 40.08	80,950	D
Common Stock	05/22/2017	S	100	D	\$ 40.11	80,850	D
Common Stock	05/22/2017	S	100	D	\$ 40.12	80,750	D
Common Stock	05/22/2017	S	200	D	\$ 40.13	80,550	D
Common Stock	05/22/2017	S	100	D	\$ 40.18	80,450	D
Common Stock	05/22/2017	S	100	D	\$ 40.19	80,350	D
Common Stock	05/22/2017	S	100	D	\$ 40.195	80,250	D
Common Stock	05/22/2017	S	100	D	\$ 40.2	80,150	D
Common Stock	05/22/2017	S	400	D	\$ 40.22	79,750	D
Common Stock	05/22/2017	S	100	D	\$ 40.225	79,650	D
Common Stock	05/22/2017	S	100	D	\$ 40.23	79,550	D
Common Stock	05/22/2017	S	200	D	\$ 40.25	79,350	D
Common Stock	05/22/2017	S	100	D	\$ 40.28	79,250	D
	05/22/2017	S	400	D		78,850	D

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Common Stock					\$			
					40.285			
Common Stock	05/22/2017		S	200	D	\$ 40.3	78,650	D
Common Stock	05/22/2017		S	100	D	\$ 40.32	78,550	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEPHENS STEVEN DAN ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133			Executive Vice President	Subsidiary Pres.

## Signatures

By Thomas E. Laursen as attorney in fact  
 Date: 05/24/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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