

ORBIS INVESTMENT MANAGEMENT LTD
Form SC 13G/A
February 14, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

NetEase.Com, Inc.

(Name of Issuer)

Ordinary shares, par value \$0.0001 per share

(Title of Class of Securities)

64110W102 ()**

(CUSIP Number)

December 31, 2010

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 64110W102 (**)

1 NAME OF REPORTING PERSON
 Orbis Investment Management Limited
 ("OIML")
 Orbis Asset Management Limited

("OAML")
Orbis Investment Management (B.V.I.)
Limited ("OIML BVI")

I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)
Orbis Investment Management Limited
("OIML")
Orbis Asset Management Limited
("OAML")
Orbis Investment Management (B.V.I.)
Limited ("OIML BVI")

2 CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
ORGANIZATION
OAML and OIML are companies
organized under the laws of
Bermuda. OIML BVI is a company
organized under the laws of the British
Virgin Islands

| | | |
|--|---|---------------------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5 | SOLE VOTING POWER 397,240,875 |
| | 6 | SHARED VOTING POWER 0 |
| | 7 | SOLE DISPOSITIVE POWER 397,240,875 |
| | 8 | SHARED DISPOSITIVE POWER 0 |

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON
OIML 329,115,925; OIML BVI
67,080,250; OAML 1,044,700

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
12.3%

12 TYPE OF REPORTING PERSON
FI (OIML, OIML BVI), OO (OAML)

CUSIP No.: 64110W102 (**)

ITEM 1(a). NAME OF
ISSUER:
NetEase.Com,
Inc.

ADDRESS OF
ISSUER'S

ITEM 1(b). PRINCIPAL
EXECUTIVE
OFFICES:
26/F, SP Tower
D, Tsinghua
Science Park
Building 8, No.
1 Zhongguancun
East Road,
Haidian
District, Beijing
100084, Peoples
Republic of
China

ITEM 2(a). NAME OF
PERSON
FILING:
Orbis
Investment
Management
Limited
("OIML")
Orbis Asset
Management
Limited
("OAML")
Orbis
Investment
Management
(B.V.I.) Limited
("OIML BVI")

ITEM 2(b). ADDRESS OF
PRINCIPAL
BUSINESS

OFFICE OR, IF
NONE,
RESIDENCE:

Orbis House, 25
Front Street,
Hamilton HM
11, Bermuda

ITEM 2(c). CITIZENSHIP:

OAML and
OIML are
companies
organized under
the laws of
Bermuda. OIML
BVI is a
company
organized under
the laws of the
British Virgin
Islands.

ITEM 2(d). TITLE OF
CLASS OF
SECURITIES:

Ordinary shares,
par value
\$0.0001 per
share

ITEM 2(e). CUSIP
NUMBER:

64110W102
(**)

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK
WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section

3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

- (j) A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J); for OIML and OIML BVI
[] Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution
(k) in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution: equiv to IA (only for OIML and OIML BVI)

ITEM
4.

OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

OIML 329,115,925; OIML BVI 67,080,250; OAML 1,044,700

(b) Percent of class:

12.3%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

397,240,875

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

397,240,875

(iv) Shared power to dispose or to direct the disposition of:

0

ITEM 5. OWNERSHIP OF
FIVE PERCENT OR
LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF
MORE THAN FIVE
PERCENT ON
BEHALF OF
ANOTHER
PERSON:

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 329,115,925 ordinary shares of NetEase.Com, Inc., beneficially owned by Orbis Investment Management Limited.

Another person has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 67,080,250 ordinary shares of NetEase.Com, Inc., beneficially owned by Orbis Investment Management (B.V.I.) Limited.

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 1,044,700 ordinary shares of NetEase.Com, Inc., beneficially owned by Orbis Asset Management Limited.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED

ON BY THE
PARENT HOLDING
COMPANY:

ITEM 8. IDENTIFICATION
AND
CLASSIFICATION
OF MEMBERS OF
THE GROUP:

Orbis Investment
Management Limited
("OIML"), Orbis
Investment
Management (B.V.I)
Limited ("OIML
BVI") and Orbis
Asset Management
Limited ("OAML")
are together making
this filing because
they may be deemed
to constitute a
"group" for the
purposes of Section
13(d)(3) of the
Securities Exchange
Act of 1934, as
amended.

Information with
respect to each of
OIML, OIML BVI
and OAML
(collectively, the
"Reporting Persons")
is given solely by
each such Reporting
Person and no
Reporting Person has
responsibility for the
accuracy or
completeness of
information supplied
by the other
Reporting Person.

OIML is the
beneficial owner of
329,115,925 ordinary
shares or 10.2% of

the 3,235,666,156
ordinary shares of
NetEase.Com, Inc.
believed to be
outstanding.

OIML BVI is the
beneficial owner of
67,080,250 ordinary
shares or 2.1% of the
3,235,666,156
ordinary shares of
NetEase.Com, Inc.
believed to be
outstanding.

OAML is the
beneficial owner of
1,044,700 ordinary
shares or 0.0% of the
3,235,666,156
ordinary shares of
NetEase.Com, Inc.
believed to be
outstanding.

ITEM 9. NOTICE OF
DISSOLUTION OF
GROUP:

ITEM 10. CERTIFICATION:

By signing below I
certify that, to the
best of my knowledge
and belief, the foreign
regulatory schemes
applicable to Orbis
Investment
Management Limited
and Orbis Investment
Management (B.V.I.)
Limited are
substantially
comparable to the
regulatory scheme
applicable to the
functionally
equivalent U.S.

institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2011

Date

Orbis Investment Management Limited

Orbis Investment Management (B.V.I.) Limited

Orbis Asset Management Limited

/s/ James Dorr

Signature

James Dorr, General Counsel

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).
CUSIP No.: 64110W102 (**)

Exhibit A

CUSIP No. 64110W102 (**)- The CUSIP number applies to the Issuer's American Depositary Shares, each representing 25 ordinary shares.