

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
January 25, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2005

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY January 25, 2006

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 1377
Form13F Information Table Value Total: \$2,948,978 (thousands)
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH	MANA
21ST CENTY INS GROUP	COM	90130N103	405	25000	SH		DEFINED		
3COM CORP	COM	885535104	108	30000	SH		DEFINED		
AAR CORP	COM	000361105	2476	103400	SH		DEFINED		
AARON RENTS INC	COM	002535201	2347	111350	SH		DEFINED		
ABN AMRO HLDG NV	SPONSORED ADR	000937102	589	22550	SH		DEFINED		
ACCENTURE LTD BERMUDA	CL A	G1150G111	11779	408000	SH		DEFINED		
ACCO BRANDS CORP	COM	00081T108	23	929	SH		DEFINED		
ACE LTD	ORD	G0070K103	59	1100	SH		DEFINED		
ACTIVISION INC NEW	COM NEW	004930202	50	3666	SH		DEFINED		
ACTUANT CORP	CL A NEW	00508X203	5608	100500	SH		DEFINED		
ACTUANT CORP	SDCV 2.000%11/1	00508XAB0	291	200000	PRN		DEFINED		
ADAMS RESPIRATORY THERAPEUTI	COM	00635P107	203	5000	SH		DEFINED		
ADAPTEC INC	NOTE 0.750%12/2	00651FAG3	858	1000000	PRN		DEFINED		
ADELPHIA COMMUNICATIONS C		006848303	3	10000	SH		DEFINED		
ADMINISTAFF INC	COM	007094105	664	15800	SH		DEFINED		
ADOBE SYS INC	COM	00724F101	2513	68000	SH		DEFINED		
ADTRAN INC	COM	00738A106	10399	350000	SH		DEFINED		
ADVANCE AUTO PARTS INC	COM	00751Y106	3859	88800	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	COM	00763M108	3348	80100	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	NOTE 2.500% 7/1	00763MAG3	254	250000	PRN		DEFINED		
ADVANCED MICRO DEVICES INC	DBCV 4.750% 2/0	007903AE7	197	150000	PRN		DEFINED		
ADVISORY BRD CO	COM	00762W107	11064	232100	SH		DEFINED		
AES TR III	PFD CV 6.75%	00808N202	311	7000	SH		DEFINED		
AETNA INC NEW	COM	00817Y108	5168	54800	SH		DEFINED		
AFFILIATED COMPUTER SERVICES	CL A	008190100	118	2000	SH		DEFINED		
AFFILIATED MANAGERS GROUP	COM	008252108	4125	51400	SH		DEFINED		
AFLAC INC	COM	001055102	2938	63300	SH		DEFINED		
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	1968	2000000	PRN		DEFINED		
AGILENT TECHNOLOGIES INC	COM	00846U101	6452	193800	SH		DEFINED		
AGL RES INC	COM	001204106	2673	76800	SH		DEFINED		
AGNICO EAGLE MINES LTD	COM	008474108	494	25000	SH		DEFINED		
AGRIUM INC	COM	008916108	440	20000	SH		DEFINED		
AIR PRODS & CHEMS INC	COM	009158106	355	6000	SH		DEFINED		
AIRGAS INC	COM	009363102	4409	134000	SH		DEFINED		
ALABAMA NATL BANCORP DELA	COM	010317105	667	10300	SH		DEFINED		
ALAMOSA DEL INC		011588AG5	505	500000	PRN		DEFINED		
ALAMOSA HLDGS INC	COM	011589108	3620	194500	SH		DEFINED		
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	77	7600	SH		DEFINED		
ALBEMARLE CORP	COM	012653101	479	12500	SH		DEFINED		
ALBERTSONS INC 7 25% cvt pfd			268	12200	SH		DEFINED		
ALBERTSONS INC	COM	013104104	132	6200	SH		DEFINED		
ALCON INC	COM SHS	H01301102	11405	88000	SH		DEFINED		
ALDILA INC	COM NEW	014384200	109	4300	SH		DEFINED		
ALERIS INTL INC	COM	014477103	4433	137500	SH		DEFINED		
ALEXANDER & BALDWIN INC	COM	014482103	906	16700	SH		DEFINED		
ALFA CORP	COM	015385107	77	4800	SH		DEFINED		
ALKERMES INC	COM	01642T108	918	48000	SH		DEFINED		
ALLEGHANY CORP DEL	COM	017175100	114	400	SH		DEFINED		

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ALLEGHENY TECHNOLOGIES I		01741RAB8	868	800000	PRN	DEFINED
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	2360	65400	SH	DEFINED
ALLERGAN INC	COM	018490102	10602	98200	SH	DEFINED
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	744	20000	SH	DEFINED
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	162	150000	PRN	DEFINED
ALLIANT TECHSYSTEMS INC	COM	018804104	933	12250	SH	DEFINED
ALLIED WASTE INDS INC	PFD SR C CONV	019589605	145	3000	SH	DEFINED
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	2961	221000	SH	DEFINED
ALLSTATE CORP	COM	020002101	2595	48000	SH	DEFINED
Alltel Corporation		885571AD1	245	228000	PRN	DEFINED
ALTRIA GROUP INC	COM	02209S103	207	2775	SH	DEFINED
ALVARION LTD	SHS	M0861T100	262	30000	SH	DEFINED
ALZA CORP	SDCV 7/2	02261WAB5	248	300000	PRN	DEFINED
AMBASSADORS GROUP INC	COM	023177108	396	17300	SH	DEFINED
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	179	200000	PRN	DEFINED
AMEDISYS INC	COM	023436108	4262	100900	SH	DEFINED
AMERADA HESS CORP	PFD CV ACES 7%	023551401	252	4000	SH	DEFINED
AMERADA HESS CORP	COM	023551104	1420	11200	SH	DEFINED
AMERCO	COM	023586100	555	7700	SH	DEFINED
AMERICA MOVIL S A DE C V	SPON ADR L SHS	02364W105	995	34000	SH	DEFINED
AMERICAN CAPITAL STRATEGIES	COM	024937104	47	1300	SH	DEFINED
AMERICAN CASINO & ENTMT P		02504RAA5	638	600000	PRN	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	21	900	SH	DEFINED
AMERICAN ECOLOGY CORP	COM NEW	025533407	289	20000	SH	DEFINED
AMERICAN ELEC PWR INC	COM	025537101	742	20000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM	025932104	1264	33000	SH	DEFINED
AMERICAN GREETINGS CORP	CL A	026375105	220	10000	SH	DEFINED
AMERICAN HEALTHWAYS INC	COM	02649V104	6308	139400	SH	DEFINED
AMERICAN HOME MTG INVT CORP	COM	02660R107	853	26200	SH	DEFINED
AMERICAN INTL GROUP INC	COM	026874107	1071	15700	SH	DEFINED
AMERICAN MED SYS HLDGS INC	COM	02744M108	1976	110800	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM	02886P109	543	14000	SH	DEFINED
AMERICAN RETIREMENT CORP	COM	028913101	744	29600	SH	DEFINED
AMERICAN SCIENCE & ENGR INC	COM	029429107	449	7200	SH	DEFINED
AMERICAN STD COS INC DEL	COM	029712106	799	20000	SH	DEFINED
AMERICAN STD COS INC DEL		029712AA4	544	500000	PRN	DEFINED
AMERICAN STS WTR CO	COM	029899101	770	25000	SH	DEFINED
AMERICAN TOWER CORP	CL A	029912201	4720	174167	SH	DEFINED
AMERICAN TOWER CORP	NOTE 3.000% 8/1	029912AR3	288	200000	PRN	DEFINED
AMERICANWEST BANCORPORATION	COM	03058P109	139	5900	SH	DEFINED
AMERISTAR CASINOS INC	COM	03070Q101	1703	75000	SH	DEFINED
AMERITRADE HLDG CORP NEW	COM	03074K100	888	37000	SH	DEFINED
AMETEK INC NEW	COM	031100100	6092	143200	SH	DEFINED
AMGEN INC	COM	031162100	13444	170480	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	4090	92400	SH	DEFINED
AMSOUTH BANCORPORATION	COM	032165102	3	100	SH	DEFINED
ANADARKO PETE CORP	COM	032511107	1355	14300	SH	DEFINED
ANADIGICS INC	COM	032515108	60	10000	SH	DEFINED
ANCHOR BANCORP WIS INC	COM	032839102	725	23900	SH	DEFINED
ANDREW CORP	NOTE 3.250% 8/1	034425AB4	150	150000	PRN	DEFINED
ANGLO AMERN PLC	ADR	03485P102	1370	39400	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	1233	25000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM	035229103	1519	35350	SH	DEFINED
ANIXTER INTL INC	COM	035290105	4487	114700	SH	DEFINED
ANIXTER INTL INC	NOTE 7/0	035290AG0	151	250000	PRN	DEFINED
ANN TAYLOR STORES CORP	COM	036115103	104	3000	SH	DEFINED
ANSOFT CORP	COM	036384105	518	15200	SH	DEFINED
ANSYS INC	COM	03662Q105	4431	103800	SH	DEFINED
ANTEON INTL CORP	COM	03674E108	1609	29600	SH	DEFINED
AON CORP	COM	037389103	144	4000	SH	DEFINED
AON CORP	DBCV 3.500%11/1	037389AT0	338	200000	PRN	DEFINED
APACHE CORP	COM	037411105	4512	65850	SH	DEFINED

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APEX SILVER MINES LTD	ORD	G04074103	557	35000	SH	DEFINED
APPLE COMPUTER INC	COM	037833100	11359	158000	SH	DEFINED
APPLEBEES INTL INC	COM	037899101	3335	147650	SH	DEFINED
APPLERA CORP	COM CE GEN GRP	038020202	110	10000	SH	DEFINED
APPLERA CORP	COM AP BIO GRP	038020103	664	25000	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	2557	75900	SH	DEFINED
APPLIED MATLS INC	COM	038222105	14	800	SH	DEFINED
APTARGROUP INC	COM	038336103	1138	21800	SH	DEFINED
AQUA AMERICA INC	COM	03836W103	4646	170200	SH	DEFINED
AQUANTIVE INC	COM	03839G105	3927	155600	SH	DEFINED
AQUILA INC	PIES 6.75%	03840P409	191	6000	SH	DEFINED
ARBITRON INC	COM	03875Q108	581	15300	SH	DEFINED
ARCH CAP GROUP LTD	ORD	G0450A105	1916	35000	SH	DEFINED
ARCH COAL INC	COM	039380100	6797	85500	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM	039483102	752	30500	SH	DEFINED
ARCO CHEM CO		001920AB3	674	600000	PRN	DEFINED
ARENA RESOURCES INC	COM	040049108	135	4900	SH	DEFINED
ARKANSAS BEST CORP DEL	COM	040790107	734	16800	SH	DEFINED
ARMOR HOLDINGS INC	COM	042260109	2380	55800	SH	DEFINED
ARTHROCARE CORP	COM	043136100	13333	316400	SH	DEFINED
ASPECT MED SYS INC	COM	045235108	292	8500	SH	DEFINED
ASPEN INSURANCE HOLDINGS LTD	SHS	G05384105	379	16000	SH	DEFINED
ASSOCIATED BANC CORP	COM	045487105	1575	48400	SH	DEFINED
ASSURANT INC	COM	04621X108	1087	25000	SH	DEFINED
ASTA FDG INC	COM	046220109	566	20700	SH	DEFINED
ATI TECHNOLOGIES INC	COM	001941103	272	16000	SH	DEFINED
ATP OIL & GAS CORP	COM	00208J108	481	13000	SH	DEFINED
AUDIOCODES LTD	ORD	M15342104	278	25000	SH	DEFINED
AUTODESK INC	COM	052769106	5259	122500	SH	DEFINED
AUTOLIV INC	COM	052800109	1612	35500	SH	DEFINED
AVI BIOPHARMA INC	COM	002346104	104	30000	SH	DEFINED
AVIALL INC NEW	COM	05366B102	2822	98000	SH	DEFINED
AVNET INC	COM	053807103	706	29500	SH	DEFINED
AVNET INC		053807AK9	542	500000	PRN	DEFINED
AVNET INC	DCV 2.000% 3/1	053807AL7	240	250000	PRN	DEFINED
AVON PRODS INC	COM	054303102	110	3850	SH	DEFINED
BAKER HUGHES INC	COM	057224107	9	150	SH	DEFINED
BALL CORP	COM	058498106	2860	72000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	1573	65500	SH	DEFINED
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	731	16400	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	1009	35000	SH	DEFINED
BANCORPSOUTH INC	COM	059692103	936	42400	SH	DEFINED
BANK HAWAII CORP	COM	062540109	7087	137500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	520	9300	SH	DEFINED
BANK OF AMERICA CORPORATION	COM	060505104	5	100	SH	DEFINED
BANK OF THE OZARKS INC	COM	063904106	768	20800	SH	DEFINED
BANKATLANTIC BANCORP	CL A	065908501	304	21700	SH	DEFINED
BANTA CORP	COM	066821109	3850	77300	SH	DEFINED
BARD C R INC	COM	067383109	5247	79600	SH	DEFINED
BARNES & NOBLE INC	COM	067774109	1451	34000	SH	DEFINED
BARNWELL INDS INC	COM	068221100	316	12600	SH	DEFINED
BARR PHARMACEUTICALS INC	COM	068306109	10060	161500	SH	DEFINED
BARRETT BUSINESS SERVICES IN	COM	068463108	245	9800	SH	DEFINED
BAUSCH & LOMB INC	FRNT 8/0	071707AM5	269	200000	PRN	DEFINED
BAXTER INTL INC	CORP UNITS 7%	071813406	914	17000	SH	DEFINED
BB&T CORP	COM	054937107	126	3000	SH	DEFINED
BCE INC	COM	05534B109	1071	44700	SH	DEFINED
BE AEROSPACE INC	COM	073302101	1804	82000	SH	DEFINED
BEAR STEARNS COS INC		07387EEW3	1916	2000000	PRN	DEFINED
BEAR STEARNS COS INC	COM	073902108	4321	37400	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	1802	30000	SH	DEFINED
BED BATH & BEYOND INC	COM	075896100	4728	130800	SH	DEFINED

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BELDEN CDT INC	COM	077454106	6450	264000	SH	DEFINED
BERKLEY W R CORP	COM	084423102	17063	358325	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	266	250000	PRN	DEFINED
BEST BUY INC	COM	086516101	59	1350	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	1504	45000	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	1099	16800	SH	DEFINED
BIOGEN IDEC INC	COM	09062X103	113	2500	SH	DEFINED
BIOMET INC	COM	090613100	2024	55350	SH	DEFINED
BIOSITE INC	COM	090945106	99	1750	SH	DEFINED
BIOVAIL CORP	COM	09067J109	9990	421000	SH	DEFINED
BISYS GROUP INC	NOTE 4.000% 3/1	055472AB0	990	1000000	PRN	DEFINED
BJ SVCS CO	COM	055482103	9589	261500	SH	DEFINED
BJS RESTAURANTS INC	COM	09180C106	446	19500	SH	DEFINED
BLACK & DECKER CORP	COM	091797100	3252	37400	SH	DEFINED
BLACK HILLS CORP	COM	092113109	796	23000	SH	DEFINED
BLACKROCK INC	CL A	09247X101	3634	33500	SH	DEFINED
BLUEWATER FIN LTD		09623YAB9	1075	1000000	PRN	DEFINED
BMC SOFTWARE INC	COM	055921100	10040	490000	SH	DEFINED
BOEING CO	COM	097023105	112	1600	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	198	4353	SH	DEFINED
BOOKHAM INC	COM	09856E105	46	8000	SH	DEFINED
BORG WARNER INC	COM	099724106	4432	73100	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM	101137107	622	25400	SH	DEFINED
BOYD GAMING CORP	COM	103304101	5948	124800	SH	DEFINED
BOYD GAMING CORP		103304BC4	509	500000	PRN	DEFINED
BP PLC	SPONSORED ADR	055622104	1047	16300	SH	DEFINED
BP PRUDHOE BAY RTY TR	UNIT BEN INT	055630107	839	12600	SH	DEFINED
BRADY CORP	CL A	104674106	1635	45200	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	1904	51400	SH	DEFINED
BRIGHTPOINT INC	COM NEW	109473405	12257	442000	SH	DEFINED
BRINKS CO	COM	109696104	3148	65700	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	57	2500	SH	DEFINED
BRL UNVL EQUIP 2001 ALP		111201AB5	872	835000	PRN	DEFINED
BRODER BROS CO		112013AA5	724	750000	PRN	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	1139	38700	SH	DEFINED
BROOKLINE BANCORP INC DEL	COM	11373M107	88	6200	SH	DEFINED
BROWN & BROWN INC	COM	115236101	3207	105000	SH	DEFINED
BROWN FORMAN CORP	CL B	115637209	2787	40200	SH	DEFINED
BUILDING MATLS HLDG CORP	COM	120113105	3908	57300	SH	DEFINED
BUNGE LIMITED	COM	G16962105	592	10450	SH	DEFINED
BURLINGTON COAT FACTORY	COM	121579106	2324	57800	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	3668	51800	SH	DEFINED
BURLINGTON RES INC	COM	122014103	862	10000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	13094	353600	SH	DEFINED
CABELAS INC	COM	126804301	679	40900	SH	DEFINED
CABOT CORP	COM	127055101	537	15000	SH	DEFINED
CACI INTL INC	CL A	127190304	69	1200	SH	DEFINED
CADBURY SCHWEPPEES PLC	ADR	127209302	1034	27000	SH	DEFINED
CAL DIVE INTL INC	COM	127914109	15246	424800	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	768	20100	SH	DEFINED
CANADIAN NAT RES LTD	COM	136385101	2158	43500	SH	DEFINED
CANADIAN NATL RY CO	COM	136375102	1956	24450	SH	DEFINED
CANADIAN PAC RY LTD	COM	13645T100	1080	25750	SH	DEFINED
CANON INC	ADR	138006309	59	1000	SH	DEFINED
CAPITALSOURCE INC	DBCX 3.500% 7/1	14055XAD4	192	200000	PRN	DEFINED
CAPITALSOURCE INC	COM	14055X102	45	2000	SH	DEFINED
CAPTARIS INC	COM	14071N104	18	5000	SH	DEFINED
CARAUSTAR INDS INC		140909AD4	510	500000	PRN	DEFINED
CARBO CERAMICS INC	COM	140781105	729	12900	SH	DEFINED
CAREMARK RX INC	COM	141705103	7886	152277	SH	DEFINED
CARLISLE COS INC	COM	142339100	553	8000	SH	DEFINED
CARNIVAL CORP	DBCX 2.000% 4/1	143658AN2	138	100000	PRN	DEFINED

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CARNIVAL CORP	NOTE	10/2	143658AS1	89	100000	PRN	DEFINED
CARRIZO OIL & CO INC	COM		144577103	136	5500	SH	DEFINED
CARTER INC	COM		146229109	2719	46200	SH	DEFINED
CASCADE CORP	COM		147195101	722	15400	SH	DEFINED
CASTLE A M & CO	COM		148411101	391	17900	SH	DEFINED
CATERPILLAR FINL SVCS MTN			14912LZ46	243	250000	PRN	DEFINED
CATHAY GENERAL BANCORP	COM		149150104	467	13000	SH	DEFINED
CATO CORP NEW	CL A		149205106	1858	86600	SH	DEFINED
CAVCO INDS INC DEL	COM		149568107	429	11200	SH	DEFINED
CB RICHARD ELLIS GROUP INC	CL A		12497T101	942	16000	SH	DEFINED
CBL & ASSOC PPTYS INC	COM		124830100	1825	46200	SH	DEFINED
CELGENE CORP	COM		151020104	5035	77700	SH	DEFINED
CEMEX S A	SPON ADR 5 ORD		151290889	2225	37500	SH	DEFINED
CENTER FINL CORP CALIF	COM		15146E102	440	17500	SH	DEFINED
CENTERPOINT ENERGY INC	NOTE	3.750% 5/1	15189TAC1	294	250000	PRN	DEFINED
CENTERPOINT PPTYS TR	COM		151895109	49	1000	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM		153435102	2382	59350	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW		G20045202	811	14000	SH	DEFINED
CENTRAL GARDEN & PET CO	COM		153527106	1879	40900	SH	DEFINED
CERADYNE INC	COM		156710105	9305	212450	SH	DEFINED
CERNER CORP	COM		156782104	12982	142800	SH	DEFINED
CERUS CORP	COM		157085101	125	12300	SH	DEFINED
CHAMPION ENTERPRISES INC	COM		158496109	6388	469000	SH	DEFINED
CHARLES & COLVARD LTD	COM		159765106	450	22300	SH	DEFINED
CHARLES RIV LABS INTL INC	COM		159864107	1740	41068	SH	DEFINED
CHARMING SHOPPES INC	COM		161133103	145	11000	SH	DEFINED
CHARTER COMMUNICATIONS H			16117PAZ3	555	750000	PRN	DEFINED
CHATTEM INC	COM		162456107	1568	43100	SH	DEFINED
CHECKFREE CORP NEW	COM		162813109	7803	170000	SH	DEFINED
CHECKPOINT SYS INC	COM		162825103	3700	150100	SH	DEFINED
CHEESECAKE FACTORY INC	COM		163072101	3978	106400	SH	DEFINED
CHEMED CORP NEW	COM		16359R103	4431	89200	SH	DEFINED
CHEMFIRST INC			16361A106	0	666	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM		165167107	8504	268000	SH	DEFINED
CHESAPEAKE ENERGY CORP	PFD CONV		165167842	97	1000	SH	DEFINED
CHESAPEAKE ENERGY CORP			165167883	296	150	SH	DEFINED
CHEVRON CORP NEW	COM		166764100	987	17380	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH		167250109	166	6600	SH	DEFINED
CHICAGO MERCANTILE HLDGS INC	CL A		167760107	7975	21700	SH	DEFINED
CHICOS FAS INC	COM		168615102	7310	166400	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM		170032809	500	25000	SH	DEFINED
CHOICE HOTELS INTL INC	COM		169905106	7609	182200	SH	DEFINED
CHUBB CORP			171232507	281	8000	SH	DEFINED
CHURCH & DWIGHT INC	DBCV	5.250% 8/1	171340AC6	301	250000	PRN	DEFINED
CHURCH & DWIGHT INC	COM		171340102	3040	92050	SH	DEFINED
CIBER INC	SDCV	2.875%12/1	17163BAB8	1146	1350000	PRN	DEFINED
CIGNA CORP	COM		125509109	2860	25600	SH	DEFINED
CIMAREX ENERGY CO	COM		171798101	4226	98250	SH	DEFINED
CISCO SYS INC	COM		17275R102	1318	77000	SH	DEFINED
CIT GROUP INC	COM		125581108	3107	60000	SH	DEFINED
CITIGROUP INC	COM		172967101	1616	33299	SH	DEFINED
CITY NATL CORP	COM		178566105	4202	58000	SH	DEFINED
CKE RESTAURANTS INC	COM		12561E105	946	70000	SH	DEFINED
CLAIRES STORES INC	COM		179584107	4424	151400	SH	DEFINED
CLARCOR INC	COM		179895107	4041	136000	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS	COM		184502102	22	700	SH	DEFINED
CNF INC	COM		12612W104	2487	44500	SH	DEFINED
COACH INC	COM		189754104	11496	344800	SH	DEFINED
COCA COLA CO	COM		191216100	24	600	SH	DEFINED
COEUR D ALENE MINES CORP IDA	COM		192108108	328	82000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A		192446102	8135	161830	SH	DEFINED
COGNOS INC	COM		19244C109	746	21500	SH	DEFINED

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COLDWATER CREEK INC	COM		193068103	4347	142400	SH	DEFINED
COLGATE PALMOLIVE CO	COM		194162103	99	1800	SH	DEFINED
COLONIAL BANCGROUP INC	COM		195493309	1536	64500	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM		199333105	44	2000	SH	DEFINED
COMCAST CORP NEW	CL A SPL		20030N200	123	4800	SH	DEFINED
COMMERCE BANCORP INC NJ	COM		200519106	75	2186	SH	DEFINED
COMMERCE BANCSHARES INC	COM		200525103	2176	41749	SH	DEFINED
COMMERCE GROUP INC MASS	COM		200641108	1753	30600	SH	DEFINED
COMMONWEALTH TEL ENTERPRISES	NOTE	3.250% 7/1	203349AB1	196	200000	PRN	DEFINED
COMMUNITY HEALTH SYS INC NEW	COM		203668108	2840	74062	SH	DEFINED
COMMUNITY HEALTH SYS INC NEW	NOTE	4.250%10/1	203668AA6	191	167000	PRN	DEFINED
COMPAGNIE GENERALE DES GE			204386AB2	264	250000	PRN	DEFINED
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD		20441W203	1103	29000	SH	DEFINED
COMPANIA DE TELECOMUNICS CHI	SPON ADR NEW		204449300	326	37000	SH	DEFINED
COMPASS BANCSHARES INC	COM		20449H109	3378	70000	SH	DEFINED
COMPUCREDIT CORP	COM		20478N100	2519	65500	SH	DEFINED
COMPUTER PROGRAMS & SYS INC	COM		205306103	518	12500	SH	DEFINED
COMPUTER SCIENCES CORP	COM		205363104	558	11025	SH	DEFINED
COMPUWARE CORP	COM		205638109	224	25000	SH	DEFINED
COMSTOCK RES INC	COM NEW		205768203	1281	42000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW		205826209	3183	104200	SH	DEFINED
COMVERSE TECHNOLOGY INC	DEBT	5/1	205862AL9	377	250000	PRN	DEFINED
CONAGRA FOODS INC	COM		205887102	775	38200	SH	DEFINED
CONOCOPHILLIPS	COM		20825C104	4189	72000	SH	DEFINED
CONSECO INC	PFD B CV	5.50%	208464867	142	5000	SH	DEFINED
CONSOL ENERGY INC	COM		20854P109	3657	56100	SH	DEFINED
CONSOLIDATED WATER CO INC	ORD		G23773107	110	5400	SH	DEFINED
CONSOLIDATION COAL CO			210297AB3	772	750000	PRN	DEFINED
CONSTELLATION BRANDS INC	CL A		21036P108	2919	111300	SH	DEFINED
CONSTELLATION BRANDS INC	PFD	1/40 A5.75	21036P306	1054	27000	SH	DEFINED
CONVERGYS CORP	COM		212485106	396	25000	SH	DEFINED
COOPER CAMERON CORP	COM		216640102	41	1000	SH	DEFINED
COOPER CAMERON CORP	DBC	1.500% 5/1	216640AE2	326	250000	PRN	DEFINED
CORE LABORATORIES N V	COM		N22717107	22	600	SH	DEFINED
CORNING INC	COM		219350105	14051	714700	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM		21988R102	5777	64400	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW		22025Y407	1664	37000	SH	DEFINED
CORUS BANKSHARES INC	COM		220873103	371	6600	SH	DEFINED
COSI INC	COM		22122P101	282	34000	SH	DEFINED
COSTCO COMPANIES INC	NOTE	8/1	22160QAC6	112	100000	PRN	DEFINED
COSTCO WHSL CORP NEW	COM		22160K105	213	4300	SH	DEFINED
COVANCE INC	COM		222816100	4641	95600	SH	DEFINED
COVANTA HLDG CORP	COM		22282E102	723	48000	SH	DEFINED
COVENTRY HEALTH CARE INC	COM		222862104	5050	88650	SH	DEFINED
CP HOLDERS	DEP RCPTS	CP	12616K106	7231	65500	SH	DEFINED
CRA INTL INC	COM		12618T105	486	10200	SH	DEFINED
CRESCENT REAL ESTATE EQUI			22575UAB8	263	250000	PRN	DEFINED
CRESCENT REAL ESTATE EQUITIE	COM		225756105	793	40000	SH	DEFINED
CROWN CASTLE INTL CORP	COM		228227104	1668	62000	SH	DEFINED
CRUCCELL N V	SPONSORED ADR		228769105	461	18000	SH	DEFINED
CSG SYS INTL INC			126349AA7	195	200000	PRN	DEFINED
CSX CORP	COM		126408103	8377	165000	SH	DEFINED
CSX CORP	DBC	10/3	126408GA5	287	300000	PRN	DEFINED
CUBIC CORP	COM		229669106	893	44750	SH	DEFINED
CULLEN FROST BANKERS INC	COM		229899109	929	17300	SH	DEFINED
CUMMINS CAP TR I			231029307	190	2000	SH	DEFINED
CUMMINS INC	COM		231021106	99	1100	SH	DEFINED
CURATIVE HEALTH SRVCS INC			23126WAB6	458	500000	PRN	DEFINED
CURTISS WRIGHT CORP	COM		231561101	1092	20000	SH	DEFINED
CUTERA INC	COM		232109108	158	6000	SH	DEFINED
CVS CORP	COM		126650100	1802	68200	SH	DEFINED
CYPRESS SEMICONDUCTOR CORP	COM		232806109	596	41800	SH	DEFINED

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CYTYC CORP	COM		232946103	1242	44000	SH	DEFINED
CYTYC CORP	NOTE	2.250% 3/1	232946AB9	110	100000	PRN	DEFINED
DADE BEHRING HLDGS INC	COM		23342J206	4792	117200	SH	DEFINED
DAKTRONICS INC	COM		234264109	503	17000	SH	DEFINED
DANAHER CORP DEL	COM		235851102	5098	91400	SH	DEFINED
DANAHER CORP DEL	NOTE	1/2	235851AF9	123	150000	PRN	DEFINED
DARDEN RESTAURANTS INC	COM		237194105	3324	85500	SH	DEFINED
DAVITA INC	COM		23918K108	6181	122056	SH	DEFINED
DEAN FOODS CO NEW	COM		242370104	4401	116850	SH	DEFINED
DECODE GENETICS INC	NOTE	3.500% 4/1	243586AB0	165	200000	PRN	DEFINED
DELHAIZE AMERICA INC			246688AD7	1508	1500000	PRN	DEFINED
DELL INC	COM		24702R101	198	6600	SH	DEFINED
DELPHI FINL GROUP INC	CL A		247131105	3299	71700	SH	DEFINED
DELTA PETE CORP	COM NEW		247907207	174	8000	SH	DEFINED
DENBURY RES INC	COM NEW		247916208	5545	243400	SH	DEFINED
DENTSPLY INTL INC NEW	COM		249030107	3168	59000	SH	DEFINED
DESWELL INDS INC	COM		250639101	15	1400	SH	DEFINED
DEUTSCHE TELEKOM AG	SPONSORED ADR		251566105	499	30000	SH	DEFINED
DEVELOPERS DIVERSIFIED RLTY	COM		251591103	160	3400	SH	DEFINED
DEVON ENERGY CORP NEW	COM		25179M103	1849	29563	SH	DEFINED
DICKS SPORTING GOODS INC	COM		253393102	1293	38900	SH	DEFINED
DIEBOLD INC	COM		253651103	1165	30650	SH	DEFINED
DILLARD DEPT STORES INC			254063AQ3	260	250000	PRN	DEFINED
DIME BANCORP INC NEW	*W EXP 99/99/999		25429Q110	0	800	SH	DEFINED
DIODES INC	COM		254543101	2361	76050	SH	DEFINED
DISCOVERY HOLDING CO	CL A COM		25468Y107	0	0	SH	DEFINED
DISNEY WALT CO	NOTE	2.125% 4/1	254687AU0	250	250000	PRN	DEFINED
DJ ORTHOPEDICS INC	COM		23325G104	2074	75200	SH	DEFINED
DOLLAR GEN CORP			256669AC6	1646	1500000	PRN	DEFINED
DOLLAR THRIFTY AUTOMOTIVE GP	COM		256743105	1392	38600	SH	DEFINED
DOMINION RES INC VA NEW	COM		25746U109	1420	18400	SH	DEFINED
DONALDSON INC	COM		257651109	1148	36100	SH	DEFINED
DONNELLEY R R & SONS CO	COM		257867101	1409	41200	SH	DEFINED
DOVER CORP	COM		260003108	97	2400	SH	DEFINED
DOW CHEM CO	COM		260543103	495	11300	SH	DEFINED
DOW JONES CDX NA HY 3 TR			26056RAA6	1010	1000000	PRN	DEFINED
DOW JONES CDX NA HY 3 TR			26056RAC2	1011	1000000	PRN	DEFINED
DRESS BARN INC	COM		261570105	9293	240700	SH	DEFINED
DREW INDS INC	COM NEW		26168L205	880	31200	SH	DEFINED
DRS TECHNOLOGIES INC	COM		23330X100	5476	106500	SH	DEFINED
DST SYS INC DEL	DBCV	3.625% 8/1	233326AD9	239	200000	PRN	DEFINED
DST SYS INC DEL	COM		233326107	90	1500	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM		263534109	215	5050	SH	DEFINED
DUKE ENERGY CORP	NOTE	1.750% 5/1	264399EJ1	175	150000	PRN	DEFINED
DUN & BRADSTREET CORP DEL NE	COM		26483E100	3716	55500	SH	DEFINED
DYCOM INDS INC	COM		267475101	1024	46525	SH	DEFINED
E TRADE FINANCIAL CORP	COM		269246104	12151	582500	SH	DEFINED
EAGLE MATERIALS INC	COM		26969P108	5763	47100	SH	DEFINED
EASTMAN KODAK CO	NOTE	3.375%10/1	277461BE8	143	150000	PRN	DEFINED
EASTMAN KODAK CO	COM		277461109	772	33000	SH	DEFINED
EATON CORP	COM		278058102	1811	27000	SH	DEFINED
EATON VANCE CORP	COM NON VTG		278265103	1196	43700	SH	DEFINED
EBAY INC	COM		278642103	2706	62600	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	CL A		278762109	12	450	SH	DEFINED
ECOLAB INC	COM		278865100	6093	168000	SH	DEFINED
EDO CORP	COM		281347104	1304	48200	SH	DEFINED
EDUCATION MGMT CORP	COM		28139T101	1897	56600	SH	DEFINED
EDWARDS LIFESCIENCES CORP	DBCV	3.875% 5/1	28176eab4	303	300000	PRN	DEFINED
EDWARDS LIFESCIENCES CORP	COM		28176E108	291	7000	SH	DEFINED
ELECTRONIC ARTS INC	COM		285512109	10	200	SH	DEFINED
ELECTRONIC DATA SYS NEW	NOTE	3.875% 7/1	285661AF1	150	150000	PRN	DEFINED
EMBRAER-EMPRESA BRASILEIRA D	SP ADR PFD SHS		29081M102	1075	27500	SH	DEFINED

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ENBRIDGE INC	COM		29250N105	775	24800	SH	DEFINED
ENCANA CORP	COM		292505104	1421	31475	SH	DEFINED
ENCORE ACQUISITION CO	COM		29255W100	288	9000	SH	DEFINED
ENCYSIVE PHARMACEUTICALS INC	COM		29256X107	466	59000	SH	DEFINED
ENDURANCE SPECIALTY HLDGS LT	SHS		G30397106	645	18000	SH	DEFINED
ENERGEN CORP	COM		29265N108	7380	203200	SH	DEFINED
ENERGIZER HLDGS INC	COM		29266R108	2987	60000	SH	DEFINED
ENERGY CORP AMER			292660AC1	726	726000	PRN	DEFINED
ENGINEERED SUPPORT SYS INC	COM		292866100	3434	82462	SH	DEFINED
ENPRO INDS INC	COM		29355X107	1288	47800	SH	DEFINED
ENTERGY CORP NEW	COM		29364G103	2883	42000	SH	DEFINED
ENZON INC			293904AA6	449	500000	PRN	DEFINED
EOG RES INC	COM		26875P101	14131	192600	SH	DEFINED
EQUIFAX INC	COM		294429105	931	24500	SH	DEFINED
EQUINIX INC	COM NEW		29444U502	2058	50500	SH	DEFINED
EQUISTAR CHEMICALS LP /			29444NAF9	543	500000	PRN	DEFINED
EQUITABLE RES INC	COM		294549100	6054	165000	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	4138	93000	SH	DEFINED
ESSEX PPTY TR INC	COM		297178105	212	2300	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM		297425100	2559	68800	SH	DEFINED
EURONET WORLDWIDE INC	COM		298736109	1915	68900	SH	DEFINED
EVEREST RE GROUP LTD	COM		G3223R108	6744	67200	SH	DEFINED
EVERGREEN SOLAR INC	COM		30033R108	75	31000	SH	DEFINED
EXELON CORP	COM		30161N101	4384	82500	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	10052	148900	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	15713	187500	SH	DEFINED
EXPRESSJET HOLDINGS INC	NOTE	4.250% 8/0	30218UAB4	1439	1750000	PRN	DEFINED
F5 NETWORKS INC	COM		315616102	938	16400	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	1344	32650	SH	DEFINED
FAIR ISAAC CORP	COM		303250104	7553	171000	SH	DEFINED
FAIR ISAAC CORP	NOTE	1.500% 8/1	303250AD6	111	100000	PRN	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE	5.000%11/0	303727AJ0	244	250000	PRN	DEFINED
FAIRMONT HOTELS RESORTS INC	COM		305204109	37	875	SH	DEFINED
FASTENAL CO	COM		311900104	12944	330800	SH	DEFINED
FEDERAL FARM CR BKS CONS			31331S2L6	0	2500000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X6TG1	2938	3000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133XCXA2	0	4000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133XC4D2	0	2000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133XAU96	0	3000000	PRN	DEFINED
Federal Home LN BKS			3133XAMY0	978	1000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133XAGY7	7336	7450000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X8BW1	1970	2000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X76B5	1972	2000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X6RV0	3000	3000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X6MV5	8885	9000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X4ZC8	237	250000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X4XR7	2004	2000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X4VT5	3893	4000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X06Q7	971	1000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133MQSS4	8938	9000000	PRN	DEFINED
FEDERAL HOME LN BKS			3133X82V3	978	1000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP			3134A4EW0	2084	2000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP			3134A4RU0	3948	4000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP			3134A4SA3	2947	3000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP			3134A4QD9	4073	4000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP			3128X3H55	0	4000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP			3134A4NW0	6007	6000000	PRN	DEFINED
FEDERAL HOME LN MTG CORP			3134A4JT2	2623	2500000	PRN	DEFINED
FEDERAL NATL MTG ASSN			313586810	276	3	SH	DEFINED
FEDERAL NATL MTG ASSN			31359MDU4	617	600000	PRN	DEFINED
FEDERAL NATL MTG ASSN			31359MFG3	1090	1000000	PRN	DEFINED
FEDERAL NATL MTG ASSN			31359MMP5	8047	8000000	PRN	DEFINED

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FEDERAL NATL MTG ASSN		31359MQM8	5829	6000000	PRN	DEFINED
FEDERAL NATL MTG ASSN MTN		3136F54B4	3940	4000000	PRN	DEFINED
FEDERATED DEPT STORES INC DE	COM	31410H101	1293	19500	SH	DEFINED
FEDEX CORP	COM	31428X106	4389	42450	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	433	21000	SH	DEFINED
FHLMC REMIC SERIES 2624		31393RHC7	618	4000000	PRN	DEFINED
FIDELITY BANKSHARES INC NEW	COM	31604Q107	298	9100	SH	DEFINED
FIDELITY NATL FINL INC	COM	316326107	4711	128056	SH	DEFINED
FIDELITY NATL TITLE GROUP IN	CL A	31620R105	546	22408	SH	DEFINED
FIFTH THIRD BANCORP	COM	316773100	78	2081	SH	DEFINED
FINANCIAL FED CORP	COM	317492106	1845	41500	SH	DEFINED
FINANCIAL FED CORP	DBCV 2.000% 4/1	317492AF3	216	200000	PRN	DEFINED
FIRST ADVANTAGE CORP	CL A	31845F100	69	2600	SH	DEFINED
FIRST AMERN CORP CALIF	COM	318522307	557	12300	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM	31983B101	816	15000	SH	DEFINED
FIRST DATA CORP		319963AK0	237	250000	PRN	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	278	7916	SH	DEFINED
FIRST MARBLEHEAD CORP	COM	320771108	36	1100	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM	320867104	2189	62423	SH	DEFINED
FIRST REP BK SAN FRANCISCO	COM	336158100	2167	58550	SH	DEFINED
FIRSTFED FINL CORP	COM	337907109	2083	38200	SH	DEFINED
FISERV INC	COM	337738108	117	2700	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	7398	119600	SH	DEFINED
FLIR SYS INC	COM	302445101	4752	212800	SH	DEFINED
FLORIDA EAST COAST INDS	COM	340632108	424	10000	SH	DEFINED
FLORIDA ROCK INDS INC	COM	341140101	6370	129850	SH	DEFINED
FLOWERS FOODS INC	COM	343498101	4529	164350	SH	DEFINED
FLOWERVE CORP	COM	34354P105	1108	28000	SH	DEFINED
FLUOR CORP NEW	NOTE 1.500% 2/1	343412AA0	357	250000	PRN	DEFINED
FM PL#802813		31405X3W1	0	2785530	PRN	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	5313	123800	SH	DEFINED
FNMA POOL 380188		31377LJ95	0	10000000	PRN	DEFINED
FNMA TBA 30YR		01F0506B7	2887	3000000	PRN	DEFINED
FORD MTR CO CAP TR I		345343206	78	2000	SH	DEFINED
FORD MTR CO CAP TR II	PFD TR CV6.5%	345395206	83	3000	SH	DEFINED
FORDING INC		345425100	60	1743	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A	345550107	971	25600	SH	DEFINED
FOREST LABS INC	COM	345838106	1064	26150	SH	DEFINED
FORTUNE BRANDS INC	COM	349631101	3320	42550	SH	DEFINED
FORWARD AIR CORP	COM	349853101	10583	288750	SH	DEFINED
FORWARD INDS INC N Y	COM NEW	349862300	205	23000	SH	DEFINED
FPL GROUP INC	COM	302571104	0	1	SH	DEFINED
FPL GROUP INC PFD		302571401	372	6000	SH	DEFINED
FRANKLIN RES INC	COM	354613101	9222	98100	SH	DEFINED
FREEMPORT-MCMORAN COPPER &		35671D790	234	200	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GO	NOTE 7.000% 2/1	35671DAK1	180	100000	PRN	DEFINED
FREESCALE SEMICONDUCTOR INC	CL B	35687M206	15	589	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	455	20000	SH	DEFINED
FRONTIER OIL CORP	COM	35914P105	3809	101500	SH	DEFINED
FULTON FINL CORP PA	COM	360271100	903	51327	SH	DEFINED
GALLAGHER ARTHUR J & CO	COM	363576109	93	3000	SH	DEFINED
GAMESTOP CORP NEW	CL A	36467W109	2679	84200	SH	DEFINED
GANNETT INC	COM	364730101	909	15000	SH	DEFINED
GARDNER DENVER INC	COM	365558105	5078	103000	SH	DEFINED
GATX CORP	NOTE 7.500% 2/0	361448AC7	292	250000	PRN	DEFINED
GAYLORD ENTMT CO NEW	COM	367905106	3936	90300	SH	DEFINED
GENENTECH INC	COM NEW	368710406	15392	166400	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	60	530	SH	DEFINED
GENERAL ELEC CAP CORP		369622485	851	36700	SH	DEFINED
GENERAL ELEC CAP CORP MT		36962GXZ2	176	150000	PRN	DEFINED
GENERAL ELEC CAP CORP MTN		36962GE75	244	250000	PRN	DEFINED
GENERAL ELECTRIC CO	COM	369604103	2770	79025	SH	DEFINED

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GENERAL GROWTH PPTYS INC	COM	370021107	2241	47700	SH	DEFINED
GENERAL MLS INC	COM	370334104	1359	27550	SH	DEFINED
GENESCO INC	COM	371532102	4213	108600	SH	DEFINED
GENESEE & WYO INC	CL A	371559105	2981	79400	SH	DEFINED
GENESIS HEALTHCARE CORP	COM	37184D101	267	7300	SH	DEFINED
GENESIS MICROCHIP INC DEL	COM	37184C103	1067	59000	SH	DEFINED
GENLYTE GROUP INC	COM	372302109	2068	38600	SH	DEFINED
GENWORTH FINL INC	COM CL A	37247D106	726	21000	SH	DEFINED
GENWORTH FINL INC		37247D304	304	8000	SH	DEFINED
GENZYME CORP	COM	372917104	2612	36900	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	282	250000	PRN	DEFINED
GEON CO		37246WAC9	456	500000	PRN	DEFINED
GETTY IMAGES INC	COM	374276103	3428	38400	SH	DEFINED
GIANT INDS INC	COM	374508109	743	14300	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	831	19400	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	11476	218300	SH	DEFINED
GLACIER BANCORP INC NEW	COM	37637Q105	547	18218	SH	DEFINED
GLADSTONE COML CORP	COM	376536108	99	6000	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	7448	159800	SH	DEFINED
GLOBAL SIGNAL INC	COM	37944Q103	259	6000	SH	DEFINED
GMH CMNTYS TR	COM	36188G102	333	21500	SH	DEFINED
GMX RES INC	COM	38011M108	144	4000	SH	DEFINED
GNMA PASS-THRU M SINGLE F		36202EB32	650	665113	PRN	DEFINED
GNMA PASS-THRU M SINGLE F		36202EBN8	532	544562	PRN	DEFINED
GNMA PASS-THRU X SINGLE F		36290YF60	495	501154	PRN	DEFINED
GOLD KIST INC		380616AA0	551	500000	PRN	DEFINED
GOLDCORP INC NEW	COM	380956409	446	20000	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM	381317106	7405	112200	SH	DEFINED
GOLDMAN SACHS GROUP INC		38141GDB7	250	250000	PRN	DEFINED
GOODYEAR TIRE & RUBR CO	COM	382550101	9752	561100	SH	DEFINED
GOODYEAR TIRE & RUBR CO		382550AQ4	234	150000	PRN	DEFINED
GOOGLE INC	CL A	38259P508	2074	5000	SH	DEFINED
GRACO INC	COM	384109104	4559	124975	SH	DEFINED
GRAHAM CORP	COM	384556106	72	3200	SH	DEFINED
GRANITE CONSTR INC	COM	387328107	144	4000	SH	DEFINED
GREEN MTN COFFEE ROASTERS IN	COM	393122106	97	2400	SH	DEFINED
GRIFFON CORP	COM	398433102	726	30500	SH	DEFINED
GTECH HLDGS CORP	COM	400518106	508	16000	SH	DEFINED
GUESS INC	COM	401617105	15272	429000	SH	DEFINED
GUITAR CTR MGMT INC	COM	402040109	4191	83800	SH	DEFINED
GULFMARK OFFSHORE INC		402629AC3	618	600000	PRN	DEFINED
GYMBOREE CORP	COM	403777105	10062	430000	SH	DEFINED
HAEMONETICS CORP	COM	405024100	5907	120900	SH	DEFINED
HALLIBURTON CO	COM	406216101	31	500	SH	DEFINED
HALLIBURTON CO	NOTE 3.125% 7/1	406216AM3	599	350000	PRN	DEFINED
HANCOCK HLDG CO	COM	410120109	1104	29200	SH	DEFINED
HANMI FINL CORP	COM	410495105	1050	58800	SH	DEFINED
HANOVER COMPRESSOR CAP TR		41076M302	197	4000	SH	DEFINED
HANOVER INS GROUP INC	COM	410867105	21	500	SH	DEFINED
HANSEN NAT CORP	COM	411310105	8117	103000	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM	411901101	1375	37100	SH	DEFINED
HARLEY DAVIDSON INC	COM	412822108	21	400	SH	DEFINED
HARMAN INTL INDS INC	COM	413086109	8826	90200	SH	DEFINED
HARMONIC INC	COM	413160102	73	15000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	522	40000	SH	DEFINED
HARRAHS ENTMT INC	COM	413619107	3208	45000	SH	DEFINED
HARRIS CORP DEL	DBCV 3.500% 8/1	413875AH8	193	100000	PRN	DEFINED
HARRIS CORP DEL	COM	413875105	3221	74900	SH	DEFINED
HARSCO CORP	COM	415864107	3666	54300	SH	DEFINED
HARTE-HANKS INC	COM	416196103	2437	92350	SH	DEFINED
HARTFORD FINL 7% CVT PFD		416515500	386	5000	SH	DEFINED
HASBRO INC	COM	418056107	404	20000	SH	DEFINED

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HASBRO INC	DCBV	2.750%12/0	418056AN7	265	250000	PRN	DEFINED
HCA INC	COM		404119109	126	2500	SH	DEFINED
HCC INS HLDGS INC	COM		404132102	4307	145100	SH	DEFINED
HDFC BANK LTD	ADR	REPS 3 SHS	40415F101	931	18300	SH	DEFINED
HEADWATERS INC			42210PAA0	131	100000	PRN	DEFINED
HEADWATERS INC	COM		42210P102	1014	28600	SH	DEFINED
HEALTH CARE REIT INC			42217K403	994	40000	SH	DEFINED
HEALTH NET INC	COM		42222G108	1031	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM		421906108	470	22700	SH	DEFINED
HEALTHEXTRAS INC	COM		422211102	2314	92200	SH	DEFINED
HEARTLAND EXPRESS INC	COM		422347104	1773	87400	SH	DEFINED
HELEN OF TROY CORP LTD	COM		G4388N106	10	650	SH	DEFINED
HERBALIFE LTD	COM	USD SHS	G4412G101	2319	71300	SH	DEFINED
HERSHEY CO	COM		427866108	2597	47000	SH	DEFINED
HEWLETT PACKARD CO	COM		428236103	14372	502000	SH	DEFINED
HEXCEL CORP NEW	COM		428291108	1498	83000	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM		428565105	2724	95662	SH	DEFINED
HILTON HOTELS CORP			432848AS8	1095	1000000	PRN	DEFINED
HNI CORP	COM		404251100	385	7000	SH	DEFINED
HOLLY CORP	COM	PAR \$0.01	435758305	589	10000	SH	DEFINED
HOLOGIC INC	COM		436440101	5445	143600	SH	DEFINED
HOME DEPOT INC	COM		437076102	9059	223800	SH	DEFINED
HONEYWELL INTL INC	COM		438516106	48	1300	SH	DEFINED
HORMEL FOODS CORP	COM		440452100	490	15000	SH	DEFINED
HOSPIRA INC	COM		441060100	1159	27100	SH	DEFINED
HOST MARRIOTT FINL TR			441079407	359	5727	SH	DEFINED
HOST MARRIOTT L P			44108EAT5	292	250000	PRN	DEFINED
HSBC HLDGS PLC	SPON	ADR NEW	404280406	841	10450	SH	DEFINED
HUANENG PWR INTL INC	SPON	ADR N	443304100	786	30000	SH	DEFINED
HUB GROUP INC	CL	A	443320106	1506	42600	SH	DEFINED
HUB INTERNATIONAL LTD	COM		44332P101	346	13400	SH	DEFINED
HUDSON CITY BANCORP	COM		443683107	2032	167673	SH	DEFINED
HUDSON HIGHLAND GROUP INC	COM		443792106	326	18800	SH	DEFINED
HUGHES SUPPLY INC	COM		444482103	1470	41000	SH	DEFINED
HUMANA INC	COM		444859102	3817	70250	SH	DEFINED
HUNT J B TRANS SVCS INC	COM		445658107	4899	216400	SH	DEFINED
HUNTINGTON BANCSHARES INC	COM		446150104	2090	88000	SH	DEFINED
HUNTSMAN CORP	PFD	MND CV 5%	447011206	1117	27600	SH	DEFINED
HURCO COMPANIES INC	COM		447324104	361	11700	SH	DEFINED
HYDRIL	COM		448774109	1797	28700	SH	DEFINED
HYPERION SOLUTIONS CORP	COM		44914M104	1730	48300	SH	DEFINED
IASIS HEALTHCARE CORP			450725AB2	533	500000	PRN	DEFINED
IBERIABANK CORP	COM		450828108	638	12500	SH	DEFINED
ICICI BK LTD	ADR		45104G104	1843	64000	SH	DEFINED
IDENTIX INC	COM		451906101	251	50000	SH	DEFINED
IDEX CORP	COM		45167R104	4360	106050	SH	DEFINED
IDEXX LABS INC	COM		45168D104	4797	66650	SH	DEFINED
IHOP CORP	COM		449623107	1360	29000	SH	DEFINED
IMCO RECYCLING INC			449681AC9	546	500000	PRN	DEFINED
IMMUCOR INC	COM		452526106	2317	99175	SH	DEFINED
INCO LTD	COM		453258402	1303	29900	SH	DEFINED
INCYTE CORP	NOTE	3.500% 2/1	45337CAE2	230	300000	PRN	DEFINED
INDYMAC BANCORP INC	COM		456607100	1623	41600	SH	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED	ADR	456788108	3598	44500	SH	DEFINED
ING GROEP N V	SPONSORED	ADR	456837103	696	20000	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL	A	G4776G101	161	4000	SH	DEFINED
INGRAM MICRO INC	CL	A	457153104	7294	366000	SH	DEFINED
INTEL CORP	COM		458140100	15	600	SH	DEFINED
INTERCHANGE FINL SVCS S B N	COM		458447109	72	4200	SH	DEFINED
INTERGRAPH CORP	COM		458683109	14684	294800	SH	DEFINED
INTERMAGNETICS GEN CORP	COM		458771102	798	25000	SH	DEFINED
INTERMUNE INC	NOTE	0.250% 3/0	45884XAC7	132	150000	PRN	DEFINED

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INTERNATIONAL FLAVORS&FRAGRA	COM		459506101	13	400	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM		459902102	117	3800	SH	DEFINED
INTERNET SEC SYS INC	COM		46060X107	7416	354000	SH	DEFINED
INTERSIL CORP	CL A		46069S109	10300	414000	SH	DEFINED
INTL PAPER CO	COM		460146103	84	2500	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW		46120E602	10589	90300	SH	DEFINED
INVESTMENT TECHNOLOGY GRP NE	COM		46145F105	4891	138000	SH	DEFINED
INVITROGEN CORP	NOTE	2.000% 8/0	46185RAF7	163	150000	PRN	DEFINED
INVITROGEN CORP	COM		46185R100	37	550	SH	DEFINED
IOS CAPITAL			462230AB9	1071	1043000	PRN	DEFINED
IPSCO INC	COM		462622101	2655	32000	SH	DEFINED
IRIS INTL INC	COM		46270W105	125	5700	SH	DEFINED
IRON MTN INC	COM		462846106	3690	87400	SH	DEFINED
ISLIP N Y UN FREE SCH DIS			464776MA8	33	30000	PRN	DEFINED
ISPAT INLAND ULC			46489NAB8	818	750000	PRN	DEFINED
ITRON INC	COM		465741106	14146	353300	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM		45068B109	59	1000	SH	DEFINED
ITT INDS INC IND	COM		450911102	8719	84800	SH	DEFINED
IVANHOE MINES LTD	COM		46579N103	431	60000	SH	DEFINED
J & J SNACK FOODS CORP	COM		466032109	95	1600	SH	DEFINED
J2 GLOBAL COMMUNICATIONS INC	COM NEW		46626E205	543	12700	SH	DEFINED
JABIL CIRCUIT INC	COM		466313103	10797	291100	SH	DEFINED
JACK IN THE BOX INC	COM		466367109	363	10400	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM		469814107	4215	62100	SH	DEFINED
JARDEN CORP	COM		471109108	6556	217450	SH	DEFINED
JLG INDS INC	COM		466210101	15287	334800	SH	DEFINED
JLG INDS INC			466210AB7	528	500000	PRN	DEFINED
JOHNSON & JOHNSON	COM		478160104	4544	75600	SH	DEFINED
JOHNSON CTLS INC	COM		478366107	7437	102000	SH	DEFINED
JOS A BANK CLOTHIERS INC	COM		480838101	3547	81700	SH	DEFINED
JOURNAL COMMUNICATIONS INC	CL A		481130102	42	3000	SH	DEFINED
JOY GLOBAL INC	COM		481165108	6267	156675	SH	DEFINED
JUNIPER NETWORKS INC	NOTE	6/1	48203RAC8	119	100000	PRN	DEFINED
JUNIPER NETWORKS INC	COM		48203R104	6824	306000	SH	DEFINED
K-SWISS INC	CL A		482686102	3299	101700	SH	DEFINED
K2 INC	COM		482732104	303	30000	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW		485170302	3591	147000	SH	DEFINED
KEANE INC	COM		486665102	121	11000	SH	DEFINED
KELLWOOD CO	DBCV	3.500% 6/1	488044AF5	1196	1500000	PRN	DEFINED
KERR MCGEE CORP	COM		492386107	151	1659	SH	DEFINED
KERZNER INTERNATIONAL LTD	SHS		P6065Y107	2750	40000	SH	DEFINED
KEYCORP NEW	COM		493267108	724	22000	SH	DEFINED
KEYSTONE AUTOMOTIVE INDS INC	COM		49338N109	220	7000	SH	DEFINED
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER		494550106	19	400	SH	DEFINED
KINDER MORGAN INC KANS	COM		49455P101	3218	35000	SH	DEFINED
KING PHARMACEUTICALS INC	COM		495582108	7	400	SH	DEFINED
KING PHARMACEUTICALS INC	DBCV	2.750%11/1	495582AG3	777	800000	PRN	DEFINED
KIRBY CORP	COM		497266106	3855	73900	SH	DEFINED
KNIGHT TRANSN INC	COM		499064103	3271	157800	SH	DEFINED
KNOT INC	COM		499184109	69	6000	SH	DEFINED
KORN FERRY INTL	COM NEW		500643200	1542	82500	SH	DEFINED
KOS PHARMACEUTICALS INC	COM		500648100	1273	24600	SH	DEFINED
KRAFT FOODS INC	CL A		50075N104	10	350	SH	DEFINED
KT CORP	SPONSORED ADR		48268K101	6	300	SH	DEFINED
KYPHON INC	COM		501577100	5108	125100	SH	DEFINED
L-3 COMMUNICATIONS HLDGS			502424AE4	148	150000	PRN	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM		502424104	3008	40454	SH	DEFINED
LABOR READY INC	COM NEW		505401208	521	25000	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW		50540R409	1012	18800	SH	DEFINED
LADISH INC	COM NEW		505754200	349	15600	SH	DEFINED
LAIDLAW INTL INC	COM		50730R102	822	35400	SH	DEFINED
LAKELAND FINL CORP	COM		511656100	69	1700	SH	DEFINED

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LAMAR ADVERTISING CO	NOTE	2.875%12/3	512815AG6	211	200000	PRN	DEFINED
LAMSON & SESSIONS CO	COM		513696104	6080	243000	SH	DEFINED
LAN AIRLINES S A	SPONSORED ADR		501723100	180	4800	SH	DEFINED
LAND O LAKES INC			514666AE6	32	30000	PRN	DEFINED
LANDSTAR SYS INC	COM		515098101	5874	140720	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT		517942108	1799	49000	SH	DEFINED
LASERCARD CORP	COM		51807U101	450	30000	SH	DEFINED
LAUDER ESTEE COS INC	CL A		518439104	37	1100	SH	DEFINED
LCA-VISION INC	COM PAR \$.001		501803308	11897	250400	SH	DEFINED
LEAR CORP	COM		521865105	57	2000	SH	DEFINED
LEE ENTERPRISES INC	COM		523768109	469	12700	SH	DEFINED
LEGG MASON INC	COM		524901105	11371	95000	SH	DEFINED
LEHMAN BROS HLDGS INC			524908639	1270	50000	SH	DEFINED
LEHMAN BROS HLDGS INC	COM		524908100	2692	21000	SH	DEFINED
LENNAR CORP	CL A		526057104	891	14600	SH	DEFINED
LENNOX INTL INC	COM		526107107	3683	130600	SH	DEFINED
LEUCADIA NATL CORP	COM		527288104	1766	37200	SH	DEFINED
LEUCADIA NATL CORP	NOTE	3.750% 4/1	527288AX2	231	200000	PRN	DEFINED
LEXAR MEDIA INC	COM		52886P104	328	40000	SH	DEFINED
LIBERTY CORP S C	COM		530370105	47	1000	SH	DEFINED
LIBERTY MEDIA CORP	DEB	3.250% 3/1	530715AR2	188	250000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A		530718105	708	90000	SH	DEFINED
LIBERTY MEDIA CORP NEW	DEB	0.750% 3/3	530718AF2	214	200000	PRN	DEFINED
LIFELINE SYS INC	COM		532192101	486	13300	SH	DEFINED
LIMITED BRANDS INC	COM		532716107	63	2800	SH	DEFINED
LINCARE HLDGS INC	COM		532791100	629	15000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM		533900106	873	22000	SH	DEFINED
LINCOLN NATL CORP IND	COM		534187109	1326	25000	SH	DEFINED
LIZ CLAIBORNE INC	COM		539320101	716	20000	SH	DEFINED
LKQ CORP	COM		501889208	526	15200	SH	DEFINED
LO-JACK CORP	COM		539451104	109	4500	SH	DEFINED
LOCKHEED MARTIN CORP	COM		539830109	954	15000	SH	DEFINED
LOEWS CORP	COM		540424108	1575	16600	SH	DEFINED
LOGITECH INTERNATIONAL S A	SPONSORED ADR		541419107	1412	30200	SH	DEFINED
LONE STAR TECHNOLOGIES I			542312AB9	788	750000	PRN	DEFINED
LONE STAR TECHNOLOGIES INC	COM		542312103	52	1000	SH	DEFINED
LONGS DRUG STORES CORP	COM		543162101	2802	77000	SH	DEFINED
LOWES COS INC	COM		548661107	3993	59900	SH	DEFINED
LOWES COS INC	NOTE	0.861%10/1	548661CG0	290	250000	PRN	DEFINED
LUBRIZOL CORP	COM		549271104	938	21600	SH	DEFINED
LUBRIZOL CORP			549271AC8	1196	1175000	PRN	DEFINED
LUCENT TECHNOLOGIES CAP T			549462307	410	400	SH	DEFINED
LUFKIN INDS INC	COM		549764108	140	2800	SH	DEFINED
LUMENIS LTD			M6778Q105	0	16	SH	DEFINED
LYON WILLIAM HOMES INC			552075AA1	516	500000	PRN	DEFINED
M & T BK CORP	COM		55261F104	3839	35200	SH	DEFINED
MACATAWA BK CORP	COM		554225102	47	1300	SH	DEFINED
MACERICH CO	COM		554382101	2014	30000	SH	DEFINED
MAF BANCORP INC	COM		55261R108	339	8200	SH	DEFINED
MAGNA INTL INC	CL A		559222401	72	1000	SH	DEFINED
MAGYAR TELEKOM LTD	SPONSORED ADR		559776109	66	3000	SH	DEFINED
MANITOWOC INC	COM		563571108	1984	39500	SH	DEFINED
MANOR CARE INC NEW	COM		564055101	199	5000	SH	DEFINED
MANTECH INTL CORP	CL A		564563104	6659	239000	SH	DEFINED
MANULIFE FINL CORP	COM		56501R106	3263	55500	SH	DEFINED
MARATHON OIL CORP	COM		565849106	1177	19300	SH	DEFINED
MARCUS CORP	COM		566330106	47	2000	SH	DEFINED
MARINEMAX INC	COM		567908108	158	5000	SH	DEFINED
MARKEL CORP	COM		570535104	729	2300	SH	DEFINED
MARSH & MCLENNAN COS INC	COM		571748102	95	3000	SH	DEFINED
MARSHALL & ILSLEY CORP	COM		571834100	2668	62000	SH	DEFINED
MARTEN TRANS LTD	COM		573075108	97	5325	SH	DEFINED

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MARTIN MARIETTA MATLS INC	COM		573284106	1872	24400	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD		G5876H105	20153	359300	SH	DEFINED
MASSEY ENERGY CO			576203AD5	762	750000	PRN	DEFINED
MASSY ENERGY CORP			343861AK6	668	650000	PRN	DEFINED
MASTEC INC	COM		576323109	335	32000	SH	DEFINED
MATRIA HEALTHCARE INC	COM NEW		576817209	2434	62800	SH	DEFINED
MATTEL INC	COM		577081102	237	15000	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	1584	43500	SH	DEFINED
MB FINANCIAL INC NEW	COM		55264U108	543	15350	SH	DEFINED
MBNA CORP	COM		55262L100	16	600	SH	DEFINED
MCAFEE INC	COM		579064106	38	1400	SH	DEFINED
MCCLATCHY CO	CL A		579489105	1158	19600	SH	DEFINED
MCDERMOTT INTL INC	COM		580037109	13071	293000	SH	DEFINED
MCGRATH RENTCORP	COM		580589109	95	3400	SH	DEFINED
MCGRAW HILL COS INC	COM		580645109	2840	55000	SH	DEFINED
MCMORAN EXPLORATION CO	NOTE	5.250%10/0	582411AE4	124	100000	PRN	DEFINED
MEADE INSTRUMENTS CORP	COM		583062104	11	4000	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC	COM		58405U102	1004	18000	SH	DEFINED
MEDIACOM COMMUNICATIONS CORP	NOTE	5.250% 7/0	58446KAA3	1494	1500000	PRN	DEFINED
MEDIACOM LLC / MEDIACOM			58445MAJ1	732	750000	PRN	DEFINED
MEDIS TECHNOLOGIES LTD	COM		58500P107	294	20000	SH	DEFINED
MEDTRONIC INC	COM		585055106	7234	125650	SH	DEFINED
MEMC ELECTR MATLS INC	COM		552715104	1573	70950	SH	DEFINED
MENS WEARHOUSE INC	COM		587118100	1964	66700	SH	DEFINED
MENTOR CORP MINN	COM		587188103	2465	53500	SH	DEFINED
MENTOR GRAPHICS CORP	NOTE	6.875% 6/1	587200AB2	497	500000	PRN	DEFINED
MERCANTILE BANKSHARES CORP	COM		587405101	169	3000	SH	DEFINED
MERCURY COMPUTER			584378AB4	890	1000000	PRN	DEFINED
MERCURY GENL CORP NEW	COM		589400100	1782	30600	SH	DEFINED
MEREDITH CORP	COM		589433101	1947	37200	SH	DEFINED
MERGE TECHNOLOGIES INC	COM		589981109	1169	46700	SH	DEFINED
MERIDIAN BIOSCIENCE INC	COM		589584101	501	24900	SH	DEFINED
MERITAGE CORP			59001AAB8	533	500000	PRN	DEFINED
MESA AIR GROUP INC	NOTE	2.482% 6/1	590479AB7	119	250000	PRN	DEFINED
METLIFE INC	COM		59156R108	3148	64250	SH	DEFINED
METLIFE INC			59156R603	104	4000	SH	DEFINED
METLIFE INC			59156R702	689	25000	SH	DEFINED
MGM MIRAGE	COM		552953101	2787	76000	SH	DEFINED
MICHAELS STORES INC	COM		594087108	3201	90500	SH	DEFINED
MICROCHIP TECHNOLOGY INC	COM		595017104	6912	215000	SH	DEFINED
MICROS SYS INC	COM		594901100	4557	94300	SH	DEFINED
MICROSEMI CORP	COM		595137100	686	24800	SH	DEFINED
MICROSOFT CORP	COM		594918104	1849	70700	SH	DEFINED
MIDDLEBY CORP	COM		596278101	3036	35100	SH	DEFINED
MIDLAND CO	COM		597486109	350	9700	SH	DEFINED
MOBILE MINI INC	COM		60740F105	512	10800	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR		607409109	70	2000	SH	DEFINED
MOLECULAR DEVICES CORP	COM		60851C107	8997	311000	SH	DEFINED
MONEYGRAM INTL INC	COM		60935Y109	861	33000	SH	DEFINED
MONRO MUFFLER BRAKE INC	COM		610236101	79	2600	SH	DEFINED
MONSANTO CO NEW	COM		61166W101	3644	47000	SH	DEFINED
MONSTER WORLDWIDE INC	COM		611742107	8654	212000	SH	DEFINED
MOODYS CORP	COM		615369105	4422	72000	SH	DEFINED
MOOG INC	CL A		615394202	2246	79150	SH	DEFINED
MORGAN STANLEY	COM NEW		617446448	1135	20000	SH	DEFINED
MOSAIC CO	COM		61945A107	293	20000	SH	DEFINED
MOTOROLA INC	COM		620076109	11431	506000	SH	DEFINED
MPS GROUP INC	COM		553409103	7122	521000	SH	DEFINED
MSC INDL DIRECT INC	CL A		553530106	9713	241500	SH	DEFINED
MSRB:N Y C T B P2/11/11			6497165U7	17	15000	PRN	DEFINED
MTS SYS CORP	COM		553777103	1394	40300	SH	DEFINED
MULTI FINELINE ELECTRONIX IN	COM		62541B101	771	16000	SH	DEFINED

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MURPHY OIL CORP	COM		626717102	810	15000	SH	DEFINED
MYLAN LABS INC	COM		628530107	499	25000	SH	DEFINED
NABORS INDS INC	NOTE	6/1	629568AL0	177	150000	PRN	DEFINED
NATIONAL FUEL GAS CO N J	COM		636180101	624	20000	SH	DEFINED
NATUS MEDICAL INC DEL	COM		639050103	50	3100	SH	DEFINED
NAVISTAR FINL CORP	NOTE	4.750% 4/0	638902AM8	1253	1400000	PRN	DEFINED
NBT BANCORP INC	COM		628778102	380	17600	SH	DEFINED
NBTY INC	COM		628782104	583	35900	SH	DEFINED
NCI BUILDING SYS INC	COM		628852105	1975	46500	SH	DEFINED
NEBHELP INC			639532AW0	5000	5000000	PRN	DEFINED
NELNET ED LN FDG 2004-2			64031RBB4	5000	5000000	PRN	DEFINED
NEUROMETRIX INC	COM		641255104	409	15000	SH	DEFINED
NEW RIV PHARMACEUTICALS INC	COM		648468205	581	11200	SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM		649445103	9	533	SH	DEFINED
NEWELL RUBBERMAID INC	COM		651229106	690	29000	SH	DEFINED
NEWFIELD EXPL CO	COM		651290108	1122	22400	SH	DEFINED
NEWMONT MINING CORP	COM		651639106	977	18300	SH	DEFINED
NEWPARK RES INC			651718AB4	316	316000	PRN	DEFINED
NEWS CORP	CL B		65248E203	711	42800	SH	DEFINED
NEXEN INC	COM		65334H102	1095	23000	SH	DEFINED
NEXTEL PARTNERS INC	NOTE	1.500%11/1	65333FAS6	328	150000	PRN	DEFINED
NICE SYS LTD	SPONSORED ADR		653656108	1782	37000	SH	DEFINED
NICOR INC	COM		654086107	79	2000	SH	DEFINED
NII HLDGS INC	CL B NEW		62913F201	8360	191400	SH	DEFINED
NII HLDGS INC	NOTE	2.875% 2/0	62913FAC6	432	250000	PRN	DEFINED
NIKE INC	CL B		654106103	2864	33000	SH	DEFINED
NMT MED INC	COM		629294109	274	17100	SH	DEFINED
NOBLE CORPORATION	SHS		G65422100	141	2000	SH	DEFINED
NOBLE ENERGY INC	COM		655044105	167	4154	SH	DEFINED
NORDSTROM INC	COM		655664100	11961	319800	SH	DEFINED
NORFOLK SOUTHERN CORP	COM		655844108	883	19700	SH	DEFINED
NORTH FORK BANCORPORATION NY	COM		659424105	1117	40836	SH	DEFINED
NORTHERN BORDER PARTNERS L P	UNIT LTD PARTN		664785102	168	4000	SH	DEFINED
NORTHROP GRUMMAN CORP	COM		666807102	100	1668	SH	DEFINED
NORTHWEST NAT GAS CO	COM		667655104	1839	53800	SH	DEFINED
NORWEST FINL INC			669383DK4	151	142000	PRN	DEFINED
NORWEST FINL INC			669383DR9	112	110000	PRN	DEFINED
NOVELIS INC	COM		67000X106	1118	53500	SH	DEFINED
NOVELL INC	COM		670006105	265	30000	SH	DEFINED
NOVELLUS SYS INC	COM		670008101	610	25300	SH	DEFINED
NUCO2 INC	COM		629428103	78	2800	SH	DEFINED
NUTRI SYS INC NEW	COM		67069D108	4286	119000	SH	DEFINED
NVIDIA CORP	COM		67066G104	14807	405000	SH	DEFINED
NYC MUN WTR & SWR P6/05			649706Y93	10	10000	PRN	DEFINED
NYC TFA SER A C5/09			649716GE1	16	15000	PRN	DEFINED
NYS DORM AUTH LEASE			64982PGT3	15	15000	PRN	DEFINED
O REILLY AUTOMOTIVE INC	COM		686091109	5896	184200	SH	DEFINED
O2MICRO INTERNATIONAL LTD	SPONS ADR		67107W100	275	27000	SH	DEFINED
OAKLEY INC	COM		673662102	1234	84000	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM		674599105	403	5050	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM		67612W108	386	15400	SH	DEFINED
OFFICEMAX INC DEL	COM		67622P101	0	1	SH	DEFINED
OFFSHORE LOGISTICS INC	COM		676255102	1263	43250	SH	DEFINED
OIL STS INTL INC	COM		678026105	2199	69400	SH	DEFINED
OLD DOMINION FGHT LINES INC	COM		679580100	2128	78950	SH	DEFINED
OLD REP INTL CORP	COM		680223104	735	28000	SH	DEFINED
OM GROUP INC	COM		670872100	11	600	SH	DEFINED
OM GROUP INC			670872AB6	782	800000	PRN	DEFINED
OMI CORP NEW	COM		Y6476W104	847	46650	SH	DEFINED
OMNICARE CAP TR I	PIERS		68214L201	225	3000	SH	DEFINED
OMNICARE INC	COM		681904108	3593	62800	SH	DEFINED
OMNICOM GROUP INC	COM		681919106	775	9100	SH	DEFINED

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OMNIVISION TECHNOLOGIES INC	COM	682128103	499	25000	SH	DEFINED
ONEOK INC NEW	COM	682680103	1079	40500	SH	DEFINED
ONLINE RES CORP	COM	68273G101	385	34800	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	1128	25500	SH	DEFINED
OPTION CARE INC	COM	683948103	435	32550	SH	DEFINED
ORCKIT COMMUNICATIONS LTD	SHS NEW	M7531S206	471	19300	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	438	13900	SH	DEFINED
ORIENTAL FINL GROUP INC	COM	68618W100	0	0	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	5708	128000	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	552	30000	SH	DEFINED
OVERSEAS SHIPHOLDING GROUP I	COM	690368105	53	1050	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	2395	87000	SH	DEFINED
OXFORD INDS INC	COM	691497309	11771	215200	SH	DEFINED
PACIFIC CAP BANCORP NEW	COM	69404P101	178	5000	SH	DEFINED
PACIFICARE HEALTH SYS DEL	COM	695112102	3696	40700	SH	DEFINED
PALL CORP	COM	696429307	591	22000	SH	DEFINED
PALMONE INC		69713P107	73	2500	SH	DEFINED
PALOMAR MED TECHNOLOGIES INC	COM NEW	697529303	4009	114400	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	1946	29100	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	5550	84500	SH	DEFINED
PANTRY INC	COM	698657103	3942	83900	SH	DEFINED
PAPA JOHNS INTL INC	COM	698813102	261	4400	SH	DEFINED
PARALLEL PETE CORP DEL	COM	699157103	92	5400	SH	DEFINED
PARAMETRIC TECHNOLOGY CORP	COM	699173100	12	2000	SH	DEFINED
PARAMOUNT RES LTD		699320AA5	859	750000	PRN	DEFINED
PARAMOUNT RES LTD		699320AB3	496	400000	PRN	DEFINED
PARLUX FRAGRANCES INC	COM	701645103	1450	47500	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	985	15000	SH	DEFINED
PATTERSON COMPANIES INC	COM	703395103	47	1400	SH	DEFINED
PAXAR CORP	COM	704227107	805	41000	SH	DEFINED
PAYCHEX INC	COM	704326107	7548	198000	SH	DEFINED
PAYLESS SHOESOURCE INC		704379AB2	784	750000	PRN	DEFINED
PEABODY ENERGY CORP	COM	704549104	9198	111600	SH	DEFINED
PEDIATRIX MED GROUP	COM	705324101	1240	14000	SH	DEFINED
PEMEX PRJ FDG MSTR TRMTN MTNF		70645JAJ1	531	500000	PRN	DEFINED
PENGROWTH ENERGY TR	TRUST UNIT A	706902301	1551	65915	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	5279	160200	SH	DEFINED
PENN VA CORP	COM	707882106	626	10900	SH	DEFINED
PENNEY J C INC		708160BB1	115	112000	PRN	DEFINED
PENNEY J C INC	COM	708160106	2324	41800	SH	DEFINED
PENTAIR INC	COM	709631105	2002	58000	SH	DEFINED
PEOPLES BK BRIDGEPORT CONN	COM	710198102	93	3000	SH	DEFINED
PEP BOYS MANNY MOE & JACK	NOTE 4.250% 6/0	713278AP4	583	600000	PRN	DEFINED
PEPCO HOLDINGS INC	COM	713291102	447	20000	SH	DEFINED
PEPSICO INC	COM	713448108	981	16600	SH	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW	716016209	896	40800	SH	DEFINED
PETMED EXPRESS INC	COM	716382106	139	9800	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR	71646E100	246	3000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2566	36000	SH	DEFINED
PETROLEUM GEO SVCS ASA NE		716599AB1	679	600000	PRN	DEFINED
PETROLEUM HELICOPTERS IN		716604AB9	263	250000	PRN	DEFINED
PETSMART INC	COM	716768106	59	2300	SH	DEFINED
PFF BANCORP INC	COM	69331W104	1476	48350	SH	DEFINED
PFIZER INC	COM	717081103	1473	63150	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	5885	95000	SH	DEFINED
HELPS DODGE CORP	COM	717265102	129	900	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	2533	26200	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	3784	116800	SH	DEFINED
PHILLIPS VAN HEUSEN CORP		718592AH1	519	500000	PRN	DEFINED
PHOENIX COS INC NEW	COM	71902E109	48	3500	SH	DEFINED
PIONEER DRILLING CO		840553101	198	13000	SH	DEFINED
PIONEER NAT RES CO	COM	723787107	31	600	SH	DEFINED

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PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	594	15000	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	991	35000	SH	DEFINED
PLEXUS CORP	COM	729132100	10483	461000	SH	DEFINED
PLIANT CORP		729136AC5	98	500000	PRN	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1329	21500	SH	DEFINED
PNM RES INC		69349H206	94	2000	SH	DEFINED
POGO PRODUCING CO	COM	730448107	1245	25000	SH	DEFINED
POLARIS INDS INC	COM	731068102	1375	27400	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	3806	67800	SH	DEFINED
POLYCOM INC	COM	73172K104	306	20000	SH	DEFINED
POLYMEDICA CORP	COM	731738100	2430	72600	SH	DEFINED
POLYONE CORP		73179PAB2	490	500000	PRN	DEFINED
PORTFOLIO RECOVERY ASSOCS IN	COM	73640Q105	93	2000	SH	DEFINED
POTLATCH CORP	COM	737628107	56	1100	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	COM	739363109	10395	827000	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	NOTE 1.875%11/1	739363AD1	252	200000	PRN	DEFINED
PPL CORP	COM	69351T106	882	30000	SH	DEFINED
PPL ENERGY SUPPLY LLC	NOTE 2.625% 5/1	69352JAE7	240	200000	PRN	DEFINED
PRAXAIR INC	COM	74005P104	7700	145400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	5585	107800	SH	DEFINED
PRIDE INTL INC DEL	NOTE 3.250% 5/0	74153QAD4	329	250000	PRN	DEFINED
PRIMEWEST ENERGY TR	TR UNIT NEW	741930309	1592	51500	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	3107	65500	SH	DEFINED
PRINCIPAL LIFE INCOME FUN		74254PAF9	2902	3000000	PRN	DEFINED
PRIVATE EXPT FDG CORP		742651CQ3	9097	9000000	PRN	DEFINED
PRIVATEBANCORP INC	COM	742962103	2198	61800	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	4465	91800	SH	DEFINED
PROCTER & GAMBLE CO	COM	742718109	127	2200	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	878	20000	SH	DEFINED
PROGRESS SOFTWARE CORP	COM	743312100	2844	100200	SH	DEFINED
PROGRESSIVE CORP OHIO	COM	743315103	4741	40600	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	4088	87500	SH	DEFINED
PROQUEST COMPANY	COM	74346P102	698	25000	SH	DEFINED
PROSPERITY BANCSHARES INC	COM	743606105	356	12400	SH	DEFINED
PROTEIN DESIGN LABS INC		74369LAE3	133	100000	PRN	DEFINED
PROVIDENCE SVC CORP	COM	743815102	115	4000	SH	DEFINED
PROVIDENT BANKSHARES CORP	COM	743859100	32	957	SH	DEFINED
PROVIDENT ENERGY TR	TR UNIT	74386K104	313	40000	SH	DEFINED
PRUDENTIAL FINL INC	COM	744320102	9407	128534	SH	DEFINED
PSS WORLD MED INC	NOTE 2.250% 3/1	69366AAB6	248	250000	PRN	DEFINED
PSS WORLD MED INC	COM	69366A100	386	26000	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	4447	75700	SH	DEFINED
PUERTO RICO ELEC:MBIA		745268L67	11	10000	PRN	DEFINED
PXRE CAP TR I		693673AC9	491	500000	PRN	DEFINED
QUALCOMM INC	COM	747525103	8185	190000	SH	DEFINED
QUALITY SYS INC	COM	747582104	2310	30100	SH	DEFINED
QUANEX CORP	COM	747620102	665	13300	SH	DEFINED
QUANTA SVCS INC	COM	74762E102	9259	703000	SH	DEFINED
QUANTA SVCS INC	NOTE 4.000% 7/0	74762EAA0	965	1000000	PRN	DEFINED
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	917	700000	PRN	DEFINED
QUANTUM CORP	COM DSSG	747906204	137	45000	SH	DEFINED
QUEST DIAGNOSTICS INC	COM	74834L100	2337	45400	SH	DEFINED
QUESTAR CORP	COM	748356102	10068	133000	SH	DEFINED
QUIKSILVER INC	COM	74838C106	2602	188000	SH	DEFINED
R H DONNELLEY CORP	COM NEW	74955W307	6402	103900	SH	DEFINED
RADIOSHACK CORP	COM	750438103	841	40000	SH	DEFINED
RADYNE CORP	COM NEW	750611402	254	17400	SH	DEFINED
RAE SYS INC	COM	75061P102	88	25000	SH	DEFINED
RANGE RES CORP	COM	75281A109	8254	313350	SH	DEFINED
RARE HOSPITALITY INTL INC	COM	753820109	3083	101450	SH	DEFINED
RAVEN INDS INC	COM	754212108	459	15900	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM	754730109	358	9500	SH	DEFINED

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RAYTHEON CO	COM NEW		755111507	24	600	SH	DEFINED
RC2 CORP	COM		749388104	1478	41600	SH	DEFINED
RCN CORP			749361AD3	705	1000000	PRN	DEFINED
RED ROBIN GOURMET BURGERS IN	COM		75689M101	1045	20500	SH	DEFINED
REINSURANCE GROUP AMER INC	PFD TR INC EQ		759351307	122	2000	SH	DEFINED
RENAL CARE GROUP INC	COM		759930100	6664	140850	SH	DEFINED
REPSOL YPF S A	SPONSORED ADR		76026T205	735	25000	SH	DEFINED
REPUBLIC BANCORP INC	COM		760282103	452	37941	SH	DEFINED
REPUBLIC SVCS INC	COM		760759100	3969	105700	SH	DEFINED
RES-CARE INC			760943AF7	527	500000	PRN	DEFINED
RESMED INC	COM		761152107	12121	316400	SH	DEFINED
RESOURCES CONNECTION INC	COM		76122Q105	2862	109600	SH	DEFINED
RESPIRONICS INC	COM		761230101	3900	105200	SH	DEFINED
REYNOLDS AMERICAN INC	COM		761713106	153	1600	SH	DEFINED
RIMAGE CORP	COM		766721104	90	3100	SH	DEFINED
RITCHIE BROS AUCTIONEERS	COM		767744105	93	2200	SH	DEFINED
RLI CORP	COM		749607107	3157	63300	SH	DEFINED
ROADWAY CORP			769742AB3	1600	1500000	PRN	DEFINED
ROCKWELL AUTOMATION INC	COM		773903109	118	2000	SH	DEFINED
ROCKWELL COLLINS INC	COM		774341101	4303	92600	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM		775043102	196	4500	SH	DEFINED
ROLLINS INC	COM		775711104	1257	63800	SH	DEFINED
ROPER INDS INC NEW	NOTE	1.481% 1/1	776696AA4	137	250000	PRN	DEFINED
ROPER INDS INC NEW	COM		776696106	4567	115600	SH	DEFINED
ROTECH HEALTHCARE INC			778669AB7	1050	1000000	PRN	DEFINED
ROWAN COS INC	COM		779382100	1135	31850	SH	DEFINED
ROYAL BK CDA MONTREAL QUE	COM		780087102	2378	30500	SH	DEFINED
ROYAL CARIBBEAN CRUISES			780153AE2	506	500000	PRN	DEFINED
ROYAL CARIBBEAN CRUISES LTD	NOTE	5/1	780153AM4	71	100000	PRN	DEFINED
ROYAL CARIBBEAN CRUISES LTD	COM		V7780T103	811	18000	SH	DEFINED
RPC INC	COM		749660106	119	4500	SH	DEFINED
RSA SEC INC	COM		749719100	258	23100	SH	DEFINED
RUSH ENTERPRISES INC	CL A		781846209	298	20000	SH	DEFINED
RYDER SYS INC	COM		783549108	984	24000	SH	DEFINED
RYERSON TULL INC NEW	NOTE	3.500%11/0	78375PAD9	255	200000	PRN	DEFINED
S & T BANCORP INC	COM		783859101	527	14300	SH	DEFINED
SAFECO CORP	COM		786429100	678	12000	SH	DEFINED
SALTON INC			795757AD5	250	500000	PRN	DEFINED
SANDISK CORP	COM		80004C101	1885	30000	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR		80105N105	1836	41825	SH	DEFINED
SARA LEE CORP	COM		803111103	567	30000	SH	DEFINED
SASOL LTD	SPONSORED ADR		803866300	178	5000	SH	DEFINED
SATYAM COMPUTER SERVICES LTD	ADR		804098101	842	23000	SH	DEFINED
SAVIENT PHARMACEUTICALS INC	COM		80517Q100	168	45000	SH	DEFINED
SBS BROADCASTING SA			L8137F102	87	1600	SH	DEFINED
SCANA CORP NEW	COM		80589M102	158	4000	SH	DEFINED
SCHEIN HENRY INC	COM		806407102	5499	126000	SH	DEFINED
SCHERING PLOUGH CORP	PFD CONV MAND		806605606	269	5000	SH	DEFINED
SCHLUMBERGER LTD	COM		806857108	9657	99400	SH	DEFINED
SCHLUMBERGER LTD	DBCV	1.500% 6/0	806857AC2	2	200000	PRN	DEFINED
SCHWAB CHARLES CORP NEW	COM		808513105	9990	681000	SH	DEFINED
SCIENTIFIC GAMES CORP	CL A		80874P109	3094	113400	SH	DEFINED
SCIENTIFIC GAMES CORP	SDCV	0.750%12/0	80874PAD1	161	150000	PRN	DEFINED
SCOTIA PACIFIC CO 1998-E			80927GAH9	599	768000	PRN	DEFINED
SCOTTISH PWR PLC	SPON ADR FINAL		81013T705	748	20000	SH	DEFINED
SCOTTS MIRACLE GRO CO	CL A		810186106	6107	135000	SH	DEFINED
SCP POOL CORP	COM		784028102	4863	130650	SH	DEFINED
SEARS HLDGS CORP	COM		812350106	3454	29900	SH	DEFINED
SEITEL INC			816074AD0	564	500000	PRN	DEFINED
SELECTIVE INS GROUP INC	COM		816300107	2713	51100	SH	DEFINED
SEMCO ENERGY INC	COM		78412D109	22	4000	SH	DEFINED
SEMPRA ENERGY	COM		816851109	3027	67500	SH	DEFINED

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SENIOR HSG PPTYS TR		81721MAA7	548	500000	PRN	DEFINED
SEPRACOR INC	SDCV 5.000% 2/1	817315AL8	298	300000	PRN	DEFINED
SERACARE LIFE SCIENCES INC	COM	81747Q100	34	3800	SH	DEFINED
SERONO S A	SPONSORED ADR	81752M101	397	20000	SH	DEFINED
SERVICEMASTER CO	COM	81760N109	84	7000	SH	DEFINED
SFBC INTL INC	COM	784121105	879	54900	SH	DEFINED
SHAW GROUP INC	COM	820280105	291	10000	SH	DEFINED
SHUFFLE MASTER INC	COM	825549108	5350	212827	SH	DEFINED
SIEBEL SYS INC	COM	826170102	3	300	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	8044	100600	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	2620	41400	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	2171	60100	SH	DEFINED
SILICON STORAGE TECHNOLOGY I	COM	827057100	101	20000	SH	DEFINED
SIMON PPTY GROUP INC NEW	PFD CONV I 6%	828806802	193	3000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	4046	111300	SH	DEFINED
SK TELECOM LTD	SPONSORED ADR	78440P108	51	2500	SH	DEFINED
SKYWORKS SOLUTIONS INC	NOTE 4.750%11/1	83088MAB8	146	150000	PRN	DEFINED
SL GREEN RLTY CORP	COM	78440X101	76	1000	SH	DEFINED
SLM CORP	COM	78442P106	11	200	SH	DEFINED
SLM CORP MTN BOOK ENTRY		78442FCB2	9539	10000000	PRN	DEFINED
SLM CORP MTN BOOK ENTRY		78442FDE5	337	350000	PRN	DEFINED
SMITHFIELD FOODS INC	COM	832248108	612	20000	SH	DEFINED
SMITHFIELD FOODS INC		832248AC2	620	600000	PRN	DEFINED
SNAP ON INC	COM	833034101	856	22800	SH	DEFINED
SOCIEDAD QUIMICA MINERA DE C	SPON ADR SER B	833635105	109	1000	SH	DEFINED
SOMANETICS CORP	COM NEW	834445405	118	3700	SH	DEFINED
SONAT INC		835415AJ9	621	610000	PRN	DEFINED
SONIC CORP	COM	835451105	6643	225200	SH	DEFINED
SONOCO PRODS CO	COM	835495102	588	20000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	1241	42600	SH	DEFINED
SOUTHERN CO	COM	842587107	1796	52000	SH	DEFINED
SOUTHERN COPPER CORP	COM	84265v105	10	200	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	3225	136500	SH	DEFINED
SOUTHERN UN CO NEW		844030304	144	2000	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM	845467109	15756	438400	SH	DEFINED
SOVEREIGN CAP TR IV		846048205	219	5000	SH	DEFINED
SPECTRUM PHARMACEUTICALS INC	COM	84763A108	85	20000	SH	DEFINED
SPINNAKER EXPL CO		84855W109	26	400	SH	DEFINED
SPORTSMANS GUIDE INC	COM NEW	848907200	91	3800	SH	DEFINED
SPRINT NEXTEL CORP	COM FON	852061100	0	1	SH	DEFINED
SRA INTL INC	CL A	78464R105	2718	89000	SH	DEFINED
ST JOE CO	COM	790148100	907	13500	SH	DEFINED
ST JUDE MED INC	COM	790849103	8002	159400	SH	DEFINED
ST MARY LD & EXPL CO	COM	792228108	736	20000	SH	DEFINED
ST PAUL TRAVELERS INC	COM	792860108	40	904	SH	DEFINED
STANCORP FINL GROUP INC	COM	852891100	3566	71400	SH	DEFINED
STAPLES INC	COM	855030102	5355	235800	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	1724	27000	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	NOTE 3.500% 5/1	85590AAJ3	192	150000	PRN	DEFINED
STATE AUTO FINL CORP	COM	855707105	361	9900	SH	DEFINED
STATE STR CORP	COM	857477103	169	3051	SH	DEFINED
STATION CASINOS INC	COM	857689103	5987	88300	SH	DEFINED
STEELCASE INC	CL A	858155203	7614	481000	SH	DEFINED
STERICYCLE INC	COM	858912108	8732	148300	SH	DEFINED
STERIS CORP	COM	859152100	600	24000	SH	DEFINED
STRYKER CORP	COM	863667101	67	1500	SH	DEFINED
STUDENT LN CORP	COM	863902102	1088	5200	SH	DEFINED
SUN LIFE FINL INC	COM	866796105	726	18100	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	5082	80500	SH	DEFINED
SUNOCO INC	COM	86764P109	3527	45000	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	3526	104600	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	1200	57000	SH	DEFINED

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SUPERTEX INC	COM	868532102	363	8200	SH	DEFINED
SUPERVALU INC	COM	868536103	130	4000	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	3696	78900	SH	DEFINED
SYBRON DENTAL SPECIALTIES IN	COM	871142105	3957	99400	SH	DEFINED
SYMANTEC CORP	COM	871503108	147	8400	SH	DEFINED
SYNERON MEDICAL LTD	ORD SHS	M87245102	914	28800	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	917	36800	SH	DEFINED
SYSCO CORP	COM	871829107	6	200	SH	DEFINED
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	531	30000	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	5513	104250	SH	DEFINED
TALX CORP	COM	874918105	763	16700	SH	DEFINED
TARGET CORP	COM	87612E106	55	1000	SH	DEFINED
TARGET CORP		87612EAJ5	254	250000	PRN	DEFINED
TAUBMAN CTRS INC	COM	876664103	841	24200	SH	DEFINED
TAYLOR CAP GROUP INC	COM	876851106	81	2000	SH	DEFINED
TD BANKNORTH INC	COM	87235A101	683	23520	SH	DEFINED
TDC A/S	SPONSORED ADR	87236N102	448	15000	SH	DEFINED
TECHNE CORP	COM	878377100	3802	67800	SH	DEFINED
TECHNICAL OLYMPIC USA IN		878483AD8	492	500000	PRN	DEFINED
TECHNICAL OLYMPIC USA INC	COM	878483106	844	40000	SH	DEFINED
TECHNICAL OLYMPIC USA INC		878483AJ5	446	500000	PRN	DEFINED
TECO ENERGY INC	COM	872375100	349	20300	SH	DEFINED
TEEKAY SHIPPING CORP		879006AA2	303	300000	PRN	DEFINED
TEKELEC	NOTE 2.250% 6/1	879101AE3	196	200000	PRN	DEFINED
TEKNI-PLEX INC		87910PAE0	1055	1000000	PRN	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	1567	47950	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	2977	102300	SH	DEFINED
TELEFLEX INC	COM	879369106	910	14000	SH	DEFINED
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	1251	50700	SH	DEFINED
TELKONET INC	COM	879604106	145	35000	SH	DEFINED
TELUS CORP	NON-VTG SHS	87971M202	93	2300	SH	DEFINED
TEMPLE INLAND INC	COM	879868107	9	200	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	3916	34200	SH	DEFINED
TENNANT CO	COM	880345103	6240	120000	SH	DEFINED
TEREX CORP NEW	COM	880779103	2625	44200	SH	DEFINED
TESORO CORP	COM	881609101	985	16000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	503	32100	SH	DEFINED
TETRA TECHNOLOGIES INC DEL	COM	88162F105	427	14000	SH	DEFINED
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	238	200000	PRN	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	6925	161000	SH	DEFINED
TEXAS INSTRS INC	COM	882508104	10102	315000	SH	DEFINED
TEXTRON INC	COM	883203101	2887	37500	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	13029	310500	SH	DEFINED
THOMAS & BETTS CORP MTN		88431QAC0	2059	2000000	PRN	DEFINED
THOR INDS INC	COM	885160101	1783	44500	SH	DEFINED
TIDEWATER INC	COM	886423102	6269	141000	SH	DEFINED
TIERONE CORP	COM	88650R108	244	8300	SH	DEFINED
TIM PARTICIPACOES S A	SPONS ADR PFD	88706P106	455	18000	SH	DEFINED
TIMBERLAND CO	CL A	887100105	1172	36000	SH	DEFINED
TIME WARNER INC	COM	887317105	665	38150	SH	DEFINED
TITAN CORP		888266AE3	803	750000	PRN	DEFINED
TJX COS INC NEW	COM	872540109	581	25000	SH	DEFINED
TOM ONLINE INC	ADR REG S	889728200	75	3800	SH	DEFINED
TORO CO	COM	891092108	6671	152400	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	774	14685	SH	DEFINED
TOTAL S A	SPONSORED ADR	89151E109	82	650	SH	DEFINED
TRACTOR SUPPLY CO	COM	892356106	6040	114100	SH	DEFINED
TRANSCANADA CORP	COM	89353D107	756	24000	SH	DEFINED
TRANSMONTAIGNE INC		893934AA7	525	500000	PRN	DEFINED
TREEHOUSE FOODS INC	COM	89469A104	15	800	SH	DEFINED
TRIAD HOSPITALS INC	COM	89579K109	59	1500	SH	DEFINED
TRIDENT MICROSYSTEMS INC	COM	895919108	3913	217400	SH	DEFINED

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TRIMBLE NAVIGATION LTD	COM		896239100	3861	108800	SH	DEFINED
TRINITY INDS INC	COM		896522109	10665	242000	SH	DEFINED
TRIZETTO GROUP INC	COM		896882107	119	7000	SH	DEFINED
TRUE RELIGION APPAREL INC	COM		89784N104	85	5500	SH	DEFINED
TRUSTCO BK CORP N Y	COM		898349105	196	15800	SH	DEFINED
TSI TELECOMMUNICATIONS S			87287VAB8	548	500000	PRN	DEFINED
TUPPERWARE BRANDS CORP	COM		899896104	16	700	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW		900111204	230	15000	SH	DEFINED
TXU CORP	COM		873168108	8417	167700	SH	DEFINED
TYCO INTL GROUP S A	DBCV	2.750% 1/1	902118BF4	507	400000	PRN	DEFINED
U S XPRESS ENTERPRISES INC	CL A		90338N103	222	12800	SH	DEFINED
UBIQUITEL INC	COM		903474302	2967	300000	SH	DEFINED
UGI CORP NEW	COM		902681105	5414	262800	SH	DEFINED
ULSTER CNTY NY AMBAC			903766NS8	11	10000	PRN	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM		90385D107	477	25000	SH	DEFINED
ULTRA PETROLEUM CORP	COM		903914109	5334	95600	SH	DEFINED
ULTRALIFE BATTERIES INC	COM		903899102	300	25000	SH	DEFINED
UMB FINL CORP	COM		902788108	454	7100	SH	DEFINED
UMPQUA HLDGS CORP	COM		904214103	1290	45200	SH	DEFINED
UNIBANCO-UNIAO DE BANCOS BRA	GDR REP PFD UT		90458E107	737	11600	SH	DEFINED
UNILEVER PLC	SPON ADR NEW		904767704	401	10000	SH	DEFINED
UNION PAC CORP	COM		907818108	966	12000	SH	DEFINED
UNIONBANCAL CORP	COM		908906100	2694	39200	SH	DEFINED
UNISYS CORP	COM		909214108	157	27000	SH	DEFINED
UNIT CORP	COM		909218109	1596	29000	SH	DEFINED
UNITED BANKSHARES INC WEST V	COM		909907107	303	8600	SH	DEFINED
UNITED FIRE & CAS CO	COM		910331107	1585	39200	SH	DEFINED
UNITED INDL CORP	COM		910671106	782	18900	SH	DEFINED
UNITED NAT FOODS INC	COM		911163103	3712	140600	SH	DEFINED
UNITED PANAM FINANCIAL CP	COM		911301109	96	3700	SH	DEFINED
UNITED RENTALS TR I			91136H306	85	2000	SH	DEFINED
UNITED STATES STL CORP N			912909AA6	458	421000	PRN	DEFINED
UNITED STATES TREAS BDS			912810FB9	9654	8000000	PRN	DEFINED
UNITED STATES TREAS BDS			912810EM6	1302	1000000	PRN	DEFINED
UNITED STATES TREAS NTS			9128277F3	1984	2000000	PRN	DEFINED
UNITED STATES TREAS NTS			9128277L0	760	740000	PRN	DEFINED
UNITED STATES TREAS NTS			912828AP5	2935	3000000	PRN	DEFINED
UNITED STATES TREAS NTS			912828DC1	494	500000	PRN	DEFINED
UNITED SURGICAL PARTNERS INT	COM		913016309	3363	104600	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM		913017109	3243	58000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM		91307C102	7769	112400	SH	DEFINED
UNITEDHEALTH GROUP INC	COM		91324P102	7940	127770	SH	DEFINED
UNIVERSAL FOODS CORP			913538FA7	1524	1500000	PRN	DEFINED
UNIVERSAL FST PRODS INC	COM		913543104	6956	125900	SH	DEFINED
UNIVERSAL HLTH SVCS INC	CL B		913903100	93	2000	SH	DEFINED
UNIVERSAL HLTH SVCS INC	DBCV	0.426% 6/2	913903AL4	57	100000	PRN	DEFINED
UNIVISION COMMUNICATIONS INC	CL A		914906102	129	4400	SH	DEFINED
UNOCAL CORP			915289102	20	300	SH	DEFINED
UNOVA INC	COM		91529B106	3143	93000	SH	DEFINED
UNUMPROVIDENT CORP	COM		91529Y106	250	11000	SH	DEFINED
UNUMPROVIDENT CORP			91529Y403	783	18000	SH	DEFINED
URBAN OUTFITTERS INC	COM		917047102	6813	269200	SH	DEFINED
URS CORP NEW	COM		903236107	3945	104900	SH	DEFINED
US BANCORP DEL	COM NEW		902973304	320	10700	SH	DEFINED
USANA HEALTH SCIENCES INC	COM		90328M107	921	24000	SH	DEFINED
USEC INC			90333EAA6	700	700000	PRN	DEFINED
UTI WORLDWIDE INC	ORD		G87210103	3268	35200	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE	4.000%11/1	91911XAD6	1577	1850000	PRN	DEFINED
VALENCE TECHNOLOGY INC	COM		918914102	54	35000	SH	DEFINED
VALERO ENERGY CORP NEW	COM		91913Y100	6945	134587	SH	DEFINED
VALLEY NATL BANCORP	COM		919794107	498	20649	SH	DEFINED
VALMONT INDS INC	COM		920253101	438	13100	SH	DEFINED

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VALUECLICK INC	COM		92046N102	235	13000	SH	DEFINED
VARIAN MED SYS INC	COM		92220P105	13735	272850	SH	DEFINED
VCA ANTECH INC	COM		918194101	3923	139100	SH	DEFINED
VECTOR GROUP LTD			92240MAA6	498	500000	PRN	DEFINED
VEECO INSTRS INC DEL	COM		922417100	7331	423000	SH	DEFINED
VENTANA MED SYS INC	COM		92276H106	3629	85700	SH	DEFINED
VENTIV HEALTH INC	COM		922793104	3510	148600	SH	DEFINED
VERITAS SOFTWARE CO	NOTE	0.250% 8/0	923436AD1	2099	2170000	PRN	DEFINED
VESTA INS GROUP INC			925391AA2	251	500000	PRN	DEFINED
VIACOM INC	CL B		925524308	33	1000	SH	DEFINED
VIASAT INC	COM		92552V100	7110	266000	SH	DEFINED
VINTAGE PETE INC	COM		927460105	1413	26500	SH	DEFINED
VITAL IMAGES INC	COM		92846N104	204	7800	SH	DEFINED
VITESSE SEMICONDUCTOR CORP	SDCV	1.500%10/0	928497AD8	775	1000000	PRN	DEFINED
VODAFONE GROUP PLC NEW	SPONSORED ADR		92857W100	1709	79600	SH	DEFINED
VORNADO RLTY TR	SH BEN INT		929042109	167	2000	SH	DEFINED
VULCAN MATLS CO	COM		929160109	474	7000	SH	DEFINED
WABTEC CORP	COM		929740108	565	21000	SH	DEFINED
WACHOVIA CORP 2ND NEW	COM		929903102	16	300	SH	DEFINED
WAL MART STORES INC			931142BV4	242	250000	PRN	DEFINED
WALGREEN CO	COM		931422109	1248	28200	SH	DEFINED
WARNACO GROUP INC	COM NEW		934390402	401	15000	SH	DEFINED
WASH MUTUAL 5 375% PFD			93933U407	283	5000	SH	DEFINED
WASHINGTON FED INC	COM		938824109	1720	74830	SH	DEFINED
WASHINGTON GROUP INTL INC	COM NEW		938862208	3655	69000	SH	DEFINED
WASHINGTON MUT INC	COM		939322103	2961	68079	SH	DEFINED
WASHINGTON TR BANCORP	COM		940610108	236	9000	SH	DEFINED
WASTE CONNECTIONS INC	COM		941053100	4249	123300	SH	DEFINED
WASTE CONNECTIONS INC	DBCV	5/0	941053AE0	221	200000	PRN	DEFINED
WASTE MGMT INC DEL	COM		94106L109	607	20000	SH	DEFINED
WATSCO INC	COM		942622200	4886	81700	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM		942683103	975	30000	SH	DEFINED
WATSON PHARMACEUTICALS INC	DBCV	1.750% 3/1	942683AC7	143	150000	PRN	DEFINED
WEBMD CORP			94769M105	6233	632200	SH	DEFINED
WEBMD CORP	NOTE	1.750% 6/1	94769MAE5	203	250000	PRN	DEFINED
WEBSense INC	COM		947684106	5291	80600	SH	DEFINED
WEBSTER FINL CORP CONN	COM		947890109	2298	49000	SH	DEFINED
WEINGARTEN RLTY INVS	SH BEN INT		948741103	983	26000	SH	DEFINED
WELLPOINT INC	COM		94973V107	10903	136649	SH	DEFINED
WELLS FARGO & CO NEW	COM		949746101	5885	93660	SH	DEFINED
WENDYS INTL INC	COM		950590109	995	18000	SH	DEFINED
WERNER ENTERPRISES INC	COM		950755108	2794	141850	SH	DEFINED
WESCO INTL INC	COM		95082P105	6931	162200	SH	DEFINED
WEST CORP	COM		952355105	986	23400	SH	DEFINED
WESTAMERICA BANCORPORATION	COM		957090103	1958	36900	SH	DEFINED
WESTAR ENERGY INC	COM		95709T100	452	21000	SH	DEFINED
WESTCORP INC	COM		957907108	1925	28900	SH	DEFINED
WESTERN DIGITAL CORP	COM		958102105	512	27500	SH	DEFINED
WESTERN GAS RES INC	COM		958259103	6734	143000	SH	DEFINED
WESTERN SILVER CORP	COM		959531104	113	10000	SH	DEFINED
WH HLDGS CAYMAN IS LTD /			92926XAA3	536	500000	PRN	DEFINED
WHITNEY HLDG CORP	COM		966612103	546	19800	SH	DEFINED
WHOLE FOODS MKT INC	COM		966837106	7944	102650	SH	DEFINED
WILD OATS MARKETS INC			96808BAA5	1579	1750000	PRN	DEFINED
WILEY JOHN & SONS INC	CL A		968223206	2307	59100	SH	DEFINED
WILLIAMS COS INC DEL			969457845	146	2000	SH	DEFINED
WILMINGTON TRUST CORP	COM		971807102	739	19000	SH	DEFINED
WILSHIRE BANCORP INC	COM		97186T108	184	10700	SH	DEFINED
WINDMERE DURABLE HLDGS I			973413AA5	728	750000	PRN	DEFINED
WINTRUST FINANCIAL CORP	COM		97650W108	1817	33100	SH	DEFINED
WITNESS SYS INC	COM		977424100	2730	138800	SH	DEFINED
WMS INDS INC	COM		929297109	151	6000	SH	DEFINED

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WOLVERINE TUBE INC			978093AE2	388	500000	PRN	DEFINED
WOLVERINE WORLD WIDE INC	COM		978097103	3105	138250	SH	DEFINED
WORLD ACCEP CORP DEL	COM		981419104	339	11900	SH	DEFINED
WORLD ACCESS INC			98141AAD3	25	500000	PRN	DEFINED
WORLD FUEL SVCS CORP	COM		981475106	1494	44300	SH	DEFINED
WPS RESOURCES CORP	COM		92931B106	2257	40800	SH	DEFINED
WRIGHT EXPRESS CORP	COM		98233Q105	11	500	SH	DEFINED
WRIGLEY WM JR CO	COM		982526105	3457	52000	SH	DEFINED
WSFS FINL CORP	COM		929328102	888	14500	SH	DEFINED
WYETH	COM		983024100	83	1800	SH	DEFINED
WYETH	DBCV	1/1	983024AD2	309	300000	PRN	DEFINED
XCEL ENERGY INC	COM		98389B100	923	50000	SH	DEFINED
XEROX CORP	PFD CONV SER C		984121509	245	2000	SH	DEFINED
XO COMMUNICATIONS INC			983764168	0	1868	SH	DEFINED
XO COMMUNICATIONS INC			983764143	0	2490	SH	DEFINED
XO COMMUNICATIONS INC			983764150	0	1868	SH	DEFINED
XTO ENERGY INC	COM		98385X106	18512	421305	SH	DEFINED
YAHOO INC	FRNT	4/0	984332AB2	287	150000	PRN	DEFINED
YAHOO INC	COM		984332106	9364	239000	SH	DEFINED
YANKEE CANDLE INC	COM		984757104	92	3600	SH	DEFINED
YANZHOU COAL MNG CO LTD	SPON ADR H SHS		984846105	51	1600	SH	DEFINED
YELLOW ROADWAY CORP	COM		985577105	1755	39350	SH	DEFINED
YUM BRANDS INC	COM		988498101	3000	64000	SH	DEFINED
ZALE CORP NEW	COM		988858106	1137	45200	SH	DEFINED
ZENITH NATL INS CORP	COM		989390109	3715	80550	SH	DEFINED
ZIMMER HLDGS INC	COM		98956P102	118	1750	SH	DEFINED
ZIONS BANCORPORATION	COM		989701107	113	1500	SH	DEFINED