

TORCHLIGHT ENERGY RESOURCES INC

Form 4

April 16, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DULIN ROBERT KENNETH

2. Issuer Name and Ticker or Trading Symbol  
TORCHLIGHT ENERGY RESOURCES INC [TRCH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
8449 GREENWOOD DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/11/2014

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

NIWOT, CO 80503

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/11/2014		P		3,204	A	\$ 4.67	485,671	I	See footnote (1)
Common Stock	04/11/2014		P		36	A	\$ 4.68	485,707	I	See footnote (1)
Common Stock	04/11/2014		P		34	A	\$ 4.69	485,741	I	See footnote (1)
Common Stock	04/11/2014		P		1,386	A	\$ 4.7	487,127	I	See footnote (1)
Common Stock	04/11/2014		P		65	A	\$ 4.8	487,192	I	See footnote (1)

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Common Stock	04/14/2014		P	1,080	A	\$ 4.61	488,272	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	5,940	A	\$ 4.62	494,212	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	2,250	A	\$ 4.9	496,462	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	90	A	\$ 4.93	496,552	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	90	A	\$ 4.94	496,642	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	2,430	A	\$ 4.95	499,072	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	90	A	\$ 4.97	499,162	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	90	A	\$ 4.99	499,252	I	See footnote <u>(1)</u>
Common Stock	04/14/2014		P	1,440	A	\$ 5	500,692	I	See footnote <u>(1)</u>
Common Stock	04/15/2014		P	1,170	A	\$ 4.88	501,862	I	See footnote <u>(1)</u>
Common Stock	04/15/2014		P	90	A	\$ 4.89	501,952	I	See footnote <u>(1)</u>
Common Stock	04/15/2014		P	4,950	A	\$ 4.9	506,902	I	See footnote <u>(1)</u>
Common Stock	04/15/2014		P	496	A	\$ 4.98	507,398	I	See footnote <u>(1)</u>
Common Stock	04/15/2014		P	1,080	A	\$ 4.99	508,478	I	See footnote <u>(1)</u>
Common Stock	04/15/2014		P	2,250	A	\$ 5	510,728	I	See footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DULIN ROBERT KENNETH 8449 GREENWOOD DRIVE NIWOT, CO 80503		X		

## Signatures

/s/ Robert Kenneth  
Dulin 04/16/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was effected by Sawtooth Properties, LLLP ("Sawtooth"). Mr. Dulin is the Managing Partner of Sawtooth and holds a (1) 90% pecuniary interest in securities held by Sawtooth. The amount of securities reported in this transaction represents Mr. Dulin's 90% pecuniary interest in the shares of common stock acquired by the Sawtooth.

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