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PARKER HANNIFIN CORP
 Form 4
 June 05, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 BENEKER, CLAUD
 18321 JAMBOREE ROAD
 IRVINE, CA 926112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 373-38-7450
4. Statement for Month/Year
 April 30, 2001
5. If Amendment, Date of Original (Month/Year)
 May 10, 2001
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|-----|----------|--|
| | | | Amount | A/D | Price | |
| Common Stock | | | | | | 2,362.573 (1) |
| Common Stock | | | | | | 5,063 |
| Common Stock | 4/30/01 | M | 1,842 (2) | A | \$13.444 | 1599 (6) |
| | 4/30/01 | F | 653 | D | \$46.65 | 1599 (6) |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction | 4. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Underlying Securities |
|---------------------------------|---------------------------|----------------|----|--|--|--|--|
|---------------------------------|---------------------------|----------------|----|--|--|--|--|

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| | Price of | | posed of (D) | Day/Year) | | | | Title and Number | |
|---------------------|----------|---------|--------------|-----------|--------|-------|---------|------------------|------------------------|
| | Deriva- | | | Date | Expir | | | of Shares | |
| | tive | | | A/ | Exer- | ation | | | |
| | Secu- | | | D | cisa- | Date | | | |
| | urity | Date | Code | V | Amount | ble | | | |
| Phantom Stock Units | 1-for-1 | | | | | | | | |
| Option to Buy | \$13.444 | 4/30/01 | D | | 2,588 | D | 4/22/94 | 4/21/03 | Common Stock 2,588 (4) |

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of March 31, 2001, the latest date for which information is available.

(2) "Pyramid" stock option exercise resulting in net acquisition of 1,842 shares.

(3) Savings Restoration Plan, as of March 30, 2001, the latest date for which information is available.

(4) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

(5) Mr. Beneker also owns 22,410 additional options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates as previously reported.

(6) Amended from May 10, 2001 filing to reflect actual number of shares owned at the end of April, 2001.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 5, 2001