

AVIALL INC
Form 4
June 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOMNENOVICH DAN

(Last) (First) (Middle)
2750 REGENT BLVD.

(Street)

DFW AIRPORT, TX 75261

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVIALL INC [AVL]

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Pres. and COO-AviAll Services

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/17/2005		M	20,000 A	\$ 5.1875	68,481	D
Common Stock	06/17/2005		M	14,084 A	\$ 7.1	82,565	D
Common Stock	06/17/2005		M	1,216 A	\$ 7.1	83,781	D
Common Stock	06/17/2005		S	100 D	\$ 32.92	83,681	D
Common Stock	06/17/2005		S	21,400 D	\$ 32.75	62,281	D

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Common Stock	06/17/2005	S	100	D	\$ 32.65	62,181	D
Common Stock	06/17/2005	S	400	D	\$ 32.61	61,781	D
Common Stock	06/17/2005	S	100	D	\$ 32.63	61,681	D
Common Stock	06/17/2005	S	300	D	\$ 32.62	61,381	D
Common Stock	06/17/2005	S	200	D	\$ 32.6	61,181	D
Common Stock	06/17/2005	S	400	D	\$ 32.59	60,781	D
Common Stock	06/17/2005	S	4,800	D	\$ 32.56	55,981	D
Common Stock	06/17/2005	S	7,500	D	\$ 32.36	48,481	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.1875	06/17/2005		M	20,000	<u>(1)</u>	08/01/2010	Common Stock	20,000
Employee Stock Option (right to	\$ 7.1	06/17/2005		M	14,084	01/29/2005	01/29/2012	Common Stock	14,084

buy)

Employee Stock Option	\$ 7.1	06/17/2005	M	1,216	01/29/2005	01/29/2012	Common Stock	1,216
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOMNENOVICH DAN 2750 REGENT BLVD. DFW AIRPORT, TX 75261			Pres. and COO-Aviall Services	

Signatures

/s/ R. Sean Elliott, attorney-in-fact for Dan P. Komnenovich	06/20/2005
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,333 options vested on 8/1/2002, and the remainder vested on 8/1/2003.
- (2) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.