

Edgar Filing: HARSCO CORP - Form 8-K

HARSCO CORP
Form 8-K
December 28, 2005

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

DECEMBER 23, 2005
(Date of earliest event reported)

HARSCO CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------|---|
| DE | 1-3970 | 23-1483991 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |

350 POPLAR CHURCH ROAD, CAMP HILL, PA 17011
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 717-763-7064

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

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On December 23, 2005, Harsco Corporation (the Company) executed a \$100 million supplemental 364-day credit facility with Citicorp North America, Inc. and The Royal Bank of Scotland PLC ("Credit Facility"). The supplemental credit facility will serve as backup to the Company's investment-grade commercial paper programs. Interest on any outstanding borrowings will be based upon either (i) the announced Citicorp lending rate, (ii) the Federal Funds Effective Rate plus a margin, or (iii) the London Interbank Offered Rate (LIBOR) plus a margin. Other terms of the supplemental facility are substantially similar to the terms of the five-year credit facility executed by the Company on November 23, 2005. The supplemental facility will provide increased financial flexibility for potential growth-related investments and for general corporate requirements.

The new credit facility includes the same terms of default as are outlined in Article VII of the November 23, 2005 five-year credit facility, which was previously filed as an 8-K on that date.

A copy of the credit facility is attached hereto and incorporated by reference herein as Exhibit 10.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 10 - Supplemental Credit Facility

EXHIBIT INDEX

Exhibit 10 - Supplemental Credit Facility

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HARSCO CORPORATION
(Registrant)

DATE: December 28, 2005

/S/ Salvatore D. Fazzolari

Salvatore D. Fazzolari
Senior Vice President, Chief
Financial Officer and Treasurer

