

NOVAGOLD RESOURCES INC  
Form S-8  
August 10, 2006

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As filed with the Securities and Exchange Commission on August  
10, 2006

Registration No. 333-

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM S-8  
POST-EFFECTIVE AMENDMENT NO. 1 TO  
REGISTRATION STATEMENT  
UNDER THE SECURITIES ACT OF 1933**

**NovaGold Resources Inc.**

(Exact name of Registrant as specified in its charter)

**Nova Scotia, Canada**

(State or other jurisdiction of Incorporation or  
organization)

**Not Applicable**

(I.R.S. Employer Identification No.)

**Suite 2300, 200 Granville Street  
Vancouver, British Columbia  
Canada V6C 1S4  
(604) 669-6227**

Address of Principal Executive Offices

**2004 Stock Option Plan of NovaGold Resources Inc.**

(Full titles of the plans)

**DL Services, Inc.  
1420 Fifth Avenue, Suite 3400  
Seattle, Washington 98101**

(Name and address of agent for service)

**(206) 903-8800**

(Telephone number, including area code, of agent for service)

With a copy to  
**Kenneth G. Sam  
Dorsey & Whitney LLP  
Republic Plaza Building, Suite 4700  
370 Seventeenth Street  
Denver, Colorado 80202-5647**

(303) 629-3445

**CALCULATION OF REGISTRATION FEE**

| Title of Each Class of Securities to be Registered <sup>(1)</sup>                | Amount to be Registered <sup>(2)</sup> | Proposed Maximum Offering Price Per Share | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee |
|--|--|---|---|----------------------------|
| Common Shares issuable pursuant to options available for issuance under the Plan | 776,174                                | US\$16.80 <sup>(3)</sup>                  | US\$13,039,723.2                          | US\$1,395.25               |
|  | 776,174                                | US\$16.80 <sup>(3)</sup>                  | US\$13,039,723.2                          | US\$1,395.25               |
| <b>Total</b>   |  |   |   |                            |

- (1) Common Shares, without par value, offered by the Company pursuant to the Plan described herein.
- (2) Pursuant to Rule 416(a) of the Securities Act of 1933, as amended, this registration statement also covers any additional securities that may be offered or issued to prevent dilution resulting from stock splits, stock dividends or similar transactions in accordance with the provisions of the Plan.
- (3) The proposed maximum offering price per share and the registration fee were calculated in accordance with rule 457(c) and (h) based on the average high and low prices for the Registrant's common shares on August 9, 2006, as quoted on The American Stock Exchange ( AMEX ), which was US\$16.80 per share.

This Post-Effective Amendment No. 1 to the Registration Statement on Form S-8 of NovaGold Resources Inc. (the Registrant ) is being filed pursuant to General Instruction E of Form S-8 in connection with the registration of an additional 776,174 shares of the Registrant s common stock without par value ( Common Shares ) to be issued pursuant to the 2004 Stock Option Plan of NovaGold Resources Inc. (the Plan ) adopted May 11, 2004, as amended April 25, 2005 and March 10, 2006. The contents of the Registration Statement on Form S-8 (File No. 333-134871), filed by the Registrant with the Securities and Exchange Commission (the Commission ) on June 8, 2006 under which 1,708,671 Common Shares were registered for issuance under the Plan are incorporated herein by reference.

The Plan, as amended, is attached as Exhibit 4.1 to the Registrant s Form S-8 (File No. 333-134871) filed by the Registrant with the Commission on June 8, 2006, and is hereby incorporated by reference into this registration statement.

## PART II

### INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

#### Item 8. Exhibits.

| <u>Exhibit Number</u> | <u>Exhibit</u>   |
|-----------------------|--|
| 4.1                   | 2004 Stock Option Plan of NovaGold Resources Inc. adopted May 11, 2004, as amended April 25, 2005 and March 10, 2006. Filed as Exhibit 4.1 to the Registrant s Form S-8 (File No. 333-134871) on June 8, 2006, and incorporated herein by reference. |
| 5.1                   | <u>Opinion and Consent of McInnes Cooper</u>   |
| 23.1                  | <u>Consent of McInnes Cooper (included in Exhibit 5.1)</u>   |
| 23.2                  | <u>Consent of PricewaterhouseCoopers LLP</u>   |

**SIGNATURES**

The Registrant. Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Vancouver, Province of British Columbia, Canada, on this 10th day of August, 2006.

**NOVAGOLD RESOURCES INC.**

By: /s/ Rick Van Nieuwenhuyse

Name: Rick Van Nieuwenhuyse

Title: President and CEO  
(Principal Executive Officer)

By: /s/ R.J. (Don) MacDonald

Name: R.J. (Don) MacDonald

Title: Senior Vice President and Chief Financial Officer  
(Principal Financial Officer and Principal Accounting Officer)

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the date indicated.

| Signature   | Title   | Date            |
|---|---|-----------------|
| <u>/s/ Rick Van Nieuwenhuyse</u><br>Rick Van Nieuwenhuyse | President, CEO and Director<br>(Principal Executive Officer)  | August 10, 2006 |
| <u>/s/ R.J. (Don) MacDonald</u><br>R.J. (Don) MacDonald   | Senior Vice President and<br>Chief Financial Officer<br>(Principal Financial Officer and<br>Principal Accounting Officer) | August 10, 2006 |
| George Brack*   | Director  | August 10, 2006 |
| Gerald J. McConnell*                                      | Director  | August 10, 2006 |
| Cole McFarland*   | Director  | August 10, 2006 |
| James Philip*   | Director  | August 10, 2006 |

\*/s/ Rick Van Nieuwenhuyse

Rick Van Nieuwenhuyse  
Attorney-in Fact

/s/ R.J. (Don) MacDonald

R.J. (Don) MacDonald  
Attorney-in Fact

**EXHIBIT INDEX**

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24.1 Power of Attorney (included in signature page)